

# The Orthopedic Trauma Devices Market to assemble digitization from 2021-2031, reaching US\$ 18 Bn

*The Orthopedic Trauma Devices Market is expected to surge at a CAGR of around 8% from 2021 to 2031.*

NEW YORK, UNITED STATES, June 15, 2022 /EINPresswire.com/ -- The [Orthopedic Trauma Devices Market](#) is expected to grow step-wise in the next 10 years. Video-calling has penetrated the healthcare vertical, resulting in effective long-distance monitoring. Virtual doctor visits are followed by superlative telemedicine, which results in cost-effectiveness as well as various options to choose from (regarding medical practitioners). This would be how the healthcare vertical go in the upcoming period.



Persistence Market Research Released New Market Report on the "Global Market Study on Orthopedic Trauma Devices: External Fixator to Witness Highest Growth by 2031". The market was valued at US\$ 8.5 Bn in 2020, and is expected to surge at a CAGR of around 8% from 2021 to 2031, to reach an estimated demand outlook value of US\$ 18 Bn in 2031.

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Globally, the orthopedic trauma devices market is witnessing a significant growth due to increase in incidence of fractures cases and increasing demand for better facilities in orthopedic trauma surgeries.

Company Profiles:

DePuy Synthes.

Johnson & Johnson company.

Medtronic, Inc.

CONMED, Tornier, Inc.  
Arthrex, Inc.  
Smith & Nephew and Stryker.  
Other

Some of the major driving factors for orthopedic trauma devices market are raising number of participations in sports and increase in aged population. In addition, government and multinational companies are increasing their investments in this industry. Increasing demand of better facilities in trauma surgeries has also setup the positive growth rate of orthopedic trauma devices market.

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However, various factors such as double surgery and absence of health insurance in developing countries, high cost of surgeries involved and less awareness are some of the major restrains faced by orthopedic trauma fixation device market.

North America, including the U.S. holds the largest market of orthopedic trauma fixation device. Asian region are witnessing the fastest growth of orthopedic trauma devices market. Some of the fastest growing markets for orthopedic trauma are China, Japan, India and other countries in Southeast Asia and the Eastern Mediterranean.

On the basis of the type of fixator, internal fixator has the largest market in the orthopedic trauma devices market and is expected to expand at a steady CAGR during 2021-2031. Plate and screw systems are the mostly used internal fixators for fixing a traumatized fracture. Plate and screw system market is expected to expand at a CAGR of approximately 7.1% during 2021-2031.

Various major companies dealing in orthopedic trauma devices market are increasing their investment in manufacturing of bioabsorbable fixation devices. Bioabsorbable fixation devices market is witnessing significant growth and it is expected to surge at a CAGR of approximately 8.4% during 2021-2031.

DePuy Synthes, a Johnson & Johnson company is a leading player in the global market for orthopedic trauma devices. The top 5 players in the market held 71.8% of global market share in the year 2020.

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The global orthopedic trauma devices market is segmented as follows:

Type of Fixator

Internal Fixator

External Fixator

Type of Internal Fixator

Intramedullary Nail

Intramedullary Screw

Plate and Screw System

Composition

Metallic Fixators

Bioabsorbable Fixators

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