

Shipping Containers Market Revenues To Rake In At A CAGR Of 5.7% During 2017-2025

NEW YORK CITY, UNITED STATES, UNITED STATES, June 15, 2022 /EINPresswire.com/ -- Understanding various facets of the global shipping <u>containers market</u>, Persistence Market Research has come up with an analytical research publication titled "Shipping Containers Market: Global Industry Analysis (2012-2016) and Forecast (2017-2025)." The comprehensive shipping containers market research report focuses on various trends, developments, opportunities, restraints, drivers and challenges impacting the growth of the global shipping containers market.



These factors vary in magnitude in

different regions for which a detailed analyses is covered in this research report. Along with this, a detailed competition assessment and forecasts for a period of eight years, from 2017-2025, are elaborated with respect to each segment and sub-segment of the global shipping containers market.

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Company Profiles:

China International Marine Containers Co., Ltd.
Singamas Container Holdings Limited
CXIC Group Containers Company Limited
Maersk Container Industry
Sea Box, Inc.
W&K Container
YMC Container Solutions
TLS Offshore Containers International

OEG OFFSHORE LIMITED CARU Containers B.V. IWES LTD. Others.

Global Shipping Containers Market: Underlying Forces

There are several facets in the market that have impacted the market's growth. The research report gives a brief on these underlying forces that influence the growth of the market in a positive as well as negative manner. Factors such as increasing demand for highly efficient and superior capacity containers for shipping across the globe, increasing sales of specialized containers for shipping purposes owing to increased demand for these containers, steady growth of seaborne trade, growing containerization, increasing application of RCM (Remote Container Management) solutions, increasing preference for 40 feet high cube containers, substantial demand for reefer containers and favorable government regulations pertaining to emissions that is pushing the use of eco-friendly refrigerants in shipping containers are expected to present good growth opportunities in the coming years.

shipping-containers-market.jpg

However, factors such as overcapacity, low freight rates and fluctuations in raw material prices are expected to hinder the growth of the global market for shipping containers in the years to follow.

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Global Shipping Containers Market: Segmental Screenshot

The global market for shipping containers is segmented on the basis of product type and region.

In the region category, Asia Pacific is estimated to reflect a high market share during the forecast period. The shipping containers market in Asia Pacific is expected to grow at the highest value CAGR throughout the period of assessment to reach a noteworthy market valuation higher than US\$ 4 Bn by the end of the year of assessment (2025). Modernization of infrastructure and growth in the construction and infrastructure industry have led to the growth in trade, which in turn is anticipated to drive the demand for shipping containers in the APAC market.

Asia Pacific region is the largest and is expected to lead the global market during the forecast period. Following APAC, Europe is anticipated to showcase significant market share in the global market. Europe is the second largest region in shipping containers market and reflected a market share of about 33% in 2017 and is expected to touch a valuation of around US\$ 3500 Mn by the end of the year of assessment (2025). Middle East and Africa and Latin America regions are expected to reflect high growth rate during the assessment period.

In the product type category, dry containers segment is the largest with a high market valuation. This segment is expected to dominate the global market with a high value of over US\$ 7.5 Bn by the end of the year of assessment and is projected to grow at a stellar value CAGR during the period of forecast. Reefer containers segment is the second most attractive segment contributing to the growth of the overall market. The reefer segment is projected to grow at the highest rate during the period of forecast. The growth of the parent market and both these segments is positively influenced by the increasing use of 20 feet containers and 40 feet high cube containers.

Global Shipping Containers Market: Forecast Analysis

According to the market research report on shipping containers, the global market is projected to grow at a value CAGR high than 8% during the forecast period and is estimated to reach value of over US\$ 11 Bn by 2025 end from a value of around US\$ 6 Bn in 2017.

Have a Look at Related Research Reports:

Auto Parts Manufacturing Market

According to the market estimates, the global auto parts manufacturing market is projected to reach ~US\$ 532 Bn by the end of the forecast period, registering a CAGR of ~3%.

Automotive Thermostat Market

The global automotive thermostat market is studied with deep understanding of both macroand micro-economic factors.

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