



Herman Jones LLP Announces Investigation for Investors in Ericsson

Herman Jones LLP is Investigating Claims for Investors Who May Have Been Harmed by Ericsson's Possible Breaches of Compliance Rules

ATLANTA, GEORGIA, UNITED STATES, June 17, 2022 /EINPresswire.com/ -- A class action lawsuit, styled *Nyy v. Telefonaktiebolaget LM Ericsson* (Case No. 22-cv-01167), was recently filed in federal court in the Eastern District of New York against the Company on behalf of purchasers of the securities of Ericsson for violations of the Securities Act of 1933 in relation to what have been alleged as "serious" breaches of various compliance rules. According to the Complaint, Ericsson engaged in paying tens of millions of dollars in questionable payments which were not previously disclosed.

Herman Jones LLP (www.hermanjones.com) is investigating potential claims on behalf of Telefonaktiebolaget LM Ericsson (NASDAQ: ERIC) against certain of its officers and directors relating to the allegations set forth in the lawsuit.

IF YOU ARE A CURRENT, LONG-TERM SHAREHOLDER OF ERICSSON, AND HAVE CONTINUOUSLY HELD SINCE AT LEAST JANUARY 2021, you may have standing to hold Ericsson harmless from the alleged harm caused by the Company's officers and directors by making them personally responsible. You may also be able to assist in reforming the Company's corporate governance to assure compliance and prevent future wrongdoing.

IF YOU HAVE CONTINUOUSLY OWNED ERICSSON SHARES SINCE JANUARY 2021 AND WOULD LIKE TO BE INVOLVED, PLEASE CONTACT HERMAN JONES LLP AT THE CONTACT INFORMATION BELOW.

IF YOU ARE INTERESTED IN LEARNING MORE ABOUT THE INVESTIGATION, PLEASE CONTACT US AT THE INFORMATION BELOW. IF EMAILING, PLEASE INCLUDE A PHONE NUMBER.

ABOUT HERMAN JONES LLP:

Herman Jones LLP (www.hermanjones.com) is a nationally recognized high stakes litigation law firm with offices in Atlanta, Newark and Seattle. Herman Jones LLP represents individual and institutional investors in shareholder derivative and securities class action lawsuits, in addition to antitrust, intellectual property, consumer class actions and venture fund transactional work.

Herman Jones LLP regularly assists clients in recovering losses resulting from violations of federal securities laws. For more information about the firm and its attorneys, please visit <http://www.hermanjones.com>. Attorney advertising. Past results do not guarantee future outcomes.

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