

Anti-Money Laundering Market Size Hit USD 5.16 Billion at CAGR of 16.2%, By 2030

Anti-Money Laundering Market USD 1.34 Bn in 2021, CAGR of 16.2%, Rising analytics applications for risk management to propel the anti-money laundering market

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Increased adoption of digital payments, organizations need to comply with stringent regulatory compliance, research and constant innovation are some of the factors driving the Anti-Money Laundering market.



Reports And Data

According to the current analysis of Reports and Data, the [global Anti-Money Laundering market](#) was valued at USD 1.34 Billion in 2021 and is expected to reach USD 5.16 Billion by the year 2030, at a CAGR of 16.2%. The study provides an overall insight into the factors responsible for the growth in the anti-money laundering market. The factors driving the anti-money laundering market increased adoption of digital payments, organizations need to comply with stringent regulatory compliance, and the rising analytics applications for risk management. Owing to rising urbanization and digitalization across the world, end-user sectors like BFSI, Government and financial institutions have experienced growth which is expected to supplement the growth of anti-money laundering market. An increasing number of key players are partnering up with the major core companies in the above sectors to provide superior and more efficient platform to help them grow their business as well as redefine experiences for the customers.

The market presents several opportunities for the vendors due to the increased revenue losses because of the fraudulent activities. The growth of anti-money laundering market is expected to be restrained due to the lesser availability of technical support, solution quality and ease of integration, involved in using Anti-Money Laundering solution. It is anticipated that extensive research and development funded by various companies, along with the enhancements of the cloud computing services would help in overcoming this challenge and convert it into an opportunity for the market to thrive upon. Seamless and simplified integration of solutions, robust data analysis, real-time updated customer information, improved risk protection, and

improved efficiency along with faster processing of cases are some of the key benefits offered by the anti-money laundering solutions for the banking and financial institutions, insurance providers, and private financial organizations.

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Key participants include FICO, ACI Worldwide, BAE Systems, Oracle, Experian, Nice, Lexisnexis Risk Solutions, Fiserv, FIS, Transunion, Napier, Caseware, Nelito Systems, Finacus Solutions, and Workfusion

Further key findings from the report suggest

- The market is growing at a CAGR of 9% in Asia Pacific due to the rapid industrialization, urbanization and digitalization of the developing countries and the increased use of digital payments in the region.
- Global modernization and dawn of technologies like the blockchain, has increased the number of digital financial transactions using numerous smart electronic devices like smartphones, tablets and laptops which is expected to increase the use of anti-money laundering and expand its market size.
- Governments are investing in the digitalization of the financial and the banking industry to help modernize the state-run services which are availed by people for the digital payments, online banking, and UPI payments. These services critically contribute the revenue generated by countries. It is expected this factor would help the anti-money laundering market grow.
- The cloud deployment model is expected to dominate the anti-money laundering market owing to its low cost implementation and flexible subscription models suitable for the end users.
- The large enterprises to dominate the market in 2019, however with increasing strategic investments and venture funding several start-ups and SMEs are developing innovative solutions in the anti-money laundering market
- The KYC is estimated to have the fastest growing segment due to the increasing use of KYC in every industry and regulations for the use of KYC for banking and financial transactions in developing countries such as India.
- The vendors in the market have adopted various strategies to increase the product ecosystem and gain a competitive edge over its competitors. For instance FIS acquired Worldpay in 2019, to complement its existing product portfolio; FICO partnered with Visma Connect to extend its KYC services in the financial domain

To understand how our Anti-Money Laundering (AML) Market can bring difference to your business strategy:- <https://www.reportsanddata.com/download-summary-form/2045>

Component Type Outlook (Revenue, USD Billion; 2019–2030)

- Solutions

- Services

Technology Outlook (Revenue, USD Billion; 2019–2030)

- Know Your Customer (KYC)
- Transaction Monitoring
- Case Management
- Compliance Management
- Auditing and Reporting

Deployment Type Outlook (Revenue, USD Billion; 2019-2030)

- On-Premises
- Cloud

Organization Size Outlook (Revenue, USD Billion; 2019-2030)

- Large Enterprises
- Small and Medium Enterprises (SMEs)

End-use Outlook (Revenue, USD Billion; 2019-2030)

- Banking, Financial Services, and Insurance (BFSI)
- Defense
- Healthcare
- Information Technology (IT) and Telecom
- Retail
- Others

Regional Outlook (Revenue, USD Billion; 2019-2030)

- North America
- Europe
- Asia-Pacific
- Latin America
- Middle East & Africa

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Key Advantages of Anti-Money Laundering Report:

- Identification and analysis of the market size and competition

- Qualitative and quantitative analysis of the market data
- Data validated by industry experts after extensive primary and secondary research
- Extensive regional analysis of the Anti-Money Laundering industry
- Profiling of key players along with their business overview, business strategies, deals and partnerships, and product portfolio
- SWOT and Porter's Five Forces Analysis for in-depth understanding of the competitive landscape
- Feasibility analysis and investment analysis to enable strategic investment decisions
- Analysis of opportunities, drivers, restraints, challenges, risks, and limitations

Conclusively, all aspects of the Anti-Money Laundering market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

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