

Artificial Intelligence Engineering Market Size To Witness Huge Revenue and Growth Revenue Acceleration by 2030

Rapid adoption of automation in various sectors and increase in private investment for R&D of AI are some key factors driving market revenue growth

VANCOUVER, BC, CANADA, June 16, 2022 /EINPresswire.com/ -- The global [Artificial Intelligence \(AI\) engineering market](#) size reached USD 8.05 Billion in 2020 and is expected to register a revenue CAGR of 41.2% during the forecast period, according to latest analysis by Emergen Research. Rapid adoption of automation in various sectors is expected to support market revenue growth during the forecast period. Moreover, increase in private investment for R&D of AI is expected to boost market growth.



Adoption of automation in various sectors involves integrating automation with various business operations and thereby reducing manual labor significantly. It also involves automation of data collection and preprocessing, which is another major factor driving growth of the global AI engineering market revenue.

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Artificial Intelligence Engineering Market Size – USD 8.05 Billion in 2020, Market Growth – at a CAGR of 41.2%, Market Trend – Increasing demand for intelligent automation in various sectors”

Emergen Research

This report studies the Artificial Intelligence Engineering market with many aspects of the industry like the market size, market status, market trends and forecast, the report also provides brief information of the competitors and the specific growth opportunities with key market drivers. Find the complete Artificial Intelligence Engineering market analysis segmented by companies, region, type and

applications in the report.

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The study finds that how on certain account threats and challenges can act as a roadblock for the business. A thorough evaluation of the Artificial Intelligence Engineering market in the light of macro-environment such as social, political, economical as well as technological environment add granularity to the overall research. In addition, the study produces real-time data on vital aspects including sales, profits, gross margin and growth prospects to show how going forward the business will witness a substantial upswing.

Further key findings from the report suggest

Software segment revenue is expected to grow at a rapid CAGR during the forecast period, due to rising demand for enterprise AI software that mimics human behavior by learning various data patterns and insights, and also helps in decision-making.

On-cloud segment is expected to register a significantly robust revenue growth rate over the forecast period, due to availability of virtual machines with powerful Graphics Processing Units (GPUs), which enable the user to perform advanced computation.

North America is expected to account for a larger revenue share in the global AI engineering market over the forecast period as compared other regional markets, due to robust presence of international and domestic AI solution providers for large enterprises, such as Google LLC, Cisco Systems, Inc., Meta Platforms, Inc., and Oracle Corporation, among others.

In August 2021, Baidu Inc. unveiled its second-generation artificial intelligence chip Kunlun 2, which had already entered mass production. The AI chip is designed to help devices process large amounts of data and boost computing power, and it can be used in areas such as autonomous driving.

Have a look at Report Description and Table of Contents of Market Report @

<https://www.emergenresearch.com/industry-report/artificial-intelligence-engineering-market>

The report further studies the key companies operating in the industry and their company profiles, product portfolio, expansion strategies, and strategic alliances such as mergers and acquisitions, collaborations, and joint ventures, among others. It also offers insights into their market reach and global position, along with highlights about their achievements and financial standings.

Companies profiled in the global Artificial Intelligence Engineering market:

Google LLC, International Business Machines Corporation, Intel Corporation, Baidu, Inc., Oracle Corporation, Salesforce.com, Inc., Cisco Systems, Inc., Meta Platforms, Inc., Siemens AG, and

Nvidia Corporation.

For this report, Emergen Research has segmented the global AI engineering market on the basis of solutions, technology, end-use, deployment, and region:

Solutions Outlook (Revenue, USD Billion; 2018–2030)

Hardware

Software

Services

Technology Outlook (Revenue, USD Billion; 2018–2030)

Deep Learning

Machine Learning

Supervised Learning

Unsupervised Learning

Reinforcement Learning

Natural Language Processing

Speech Recognition

Optical Character Recognition (OCR)

Semantic Search

Sentiment Analysis

Computer Vision

End-use Outlook (Revenue, USD Billion; 2018–2030)

Healthcare

Automotive & Transportation

Agriculture

IT

Business Management

Manufacturing

Others

Deployment Outlook (Revenue, USD Billion; 2018–2030)

On-cloud

On-premises

The Artificial Intelligence Engineering market research report completely covers the vital statistics of the capacity, production, value, cost/profit, supply/demand import/export, further divided by company and country, and by application/type for best possible updated data representation in the figures, tables, pie chart, and graphs. These data representations provide predictive data regarding the future estimations for convincing market growth. The detailed and comprehensive knowledge about our publishers makes us out of the box in case of market analysis.

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Major Regions Covered in the Artificial Intelligence Engineering Market Report:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

Key questions answered in the report include:

- What will the market size and the growth rate be in 2030?
- What are the key factors driving the Global Artificial Intelligence Engineering Market?

- What are the key market trends impacting the growth of the Global Artificial Intelligence Engineering Market?
- What are the challenges to market growth?
- Who are the key vendors in the Global Artificial Intelligence Engineering Market?
- What are the market opportunities and threats faced by the vendors in the Global Artificial Intelligence Engineering Market?

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