

Polyvinylidene Fluoride (PVDF) Market Size Worth USD 1,433.5 Million in 2028 | Increased demand from oil & gas industry

Market Size – USD 856.5 Million in 2020, Market Growth – at a CAGR of 6.6%, Market Trends – Increased demand from oil & gas industries

VANCOUVER, BC, CANADA, June 16, 2022 /EINPresswire.com/ -- The global Polyvinylidene Fluoride (PVDF) market size is expected to reach USD 1,433.5 Million at a steady CAGR of 6.6% in 2028, according to latest analysis by Emergen Research. High demand for



PVDF from various end-use industries such as electrical, chemical processing, and construction is driving market revenue growth to a significant extent over the forecast period. Robust performance and increasing adoption of PVDF in a range of applications is expected to continue to fuel revenue growth of the market going ahead.



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Emergen Research

Rising investment by major players in R&D of PVDF to explore further scope of applications due to good radiation resistance and abrasion resistance, as well as due to the fact that the material is melt processable is a key factor expected to support market growth going ahead. Products made from PVDF offer resistance to algae and microbial growth. It also resists smoke and fire, damage from ozone exposure, and is naturally unaffected by UV degradation that most plastics are susceptible to. These factors contributing significantly to rising demand for PVDF and the trend is expected to continue going forward.

One of the major applications of PVDF is architectural coatings. PVDF is applied to metals such as

aluminum and steel to provides weather-resistance and decorative coating for residential and commercial buildings. It is used for electrical insulation despite high dielectric constant, and in chemical process industry. PVDF also displays piezoelectric properties, which means it is capable of responding to electrical or magnetic fields. However, volatile raw material prices and health concerns due to PVDF is expected to hamper growth of the market to some extent.

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Sample Report further sheds light on the Major Market Players with their Sales Volume, Business Strategy and Revenue Analysis, to offer the readers an advantage over others.

This study relies on the evolution of the industry to derive the trends that are observed. A significant increase in the global market is visible, which promises the expansion of the market in the coming years.

This report highlights the major contributing sectors in the industry and details the niche areas that exhibit potential to have an impact on the overall growth of the industry. The key players that account for a sizable portion of the market share have been profiled in this report. The research comprises of crucial information that has been drawn after analyzing the trends in the market. It includes market insights that aim to help the readers navigate their business ventures.

The major manufacturers covered in this report:

Solvay S.A., Arkema, SABIC, 3M, Kureha Corporation, Daikin Industries Ltd., Shanghai Ofluorine

Chemical Technology Co. Ltd., Dyneon GmbH, Quadrant Engineering Plastics Products Inc., and Zhuzhou Hongda Polymer Materials Co. Ltd Segments Covered in this report are: Application Outlook (Revenue, USD Million; 2018–2028) Pipes and Fittings Wires and Semiconductor Processing Films and Sheets Membranes Coatings Li-ion Batteries Other Applications End-use Channel Outlook (Revenue, USD Million; 2018–2028) **Electrical and Electronics** Oil and Gas **Automotive Processing Building and Construction Chemical Processing** Aerospace and Defense Others Regional Outlook (Revenue, USD Million; 2018–2028) North America U.S.

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This report strategically examines the micro-markets and brings to light the impact of technology upgrades on the performance of the Polyvinylidene Fluoride market.

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