

Smart Speaker Market Size will Observe Substantial Growth of 23.93 Billion in 2028 | Emergen Research

*Market Size – USD 6.91 Billion in 2020,
Market Growth – at a CAGR of 16.9%,
Market Trends – Growing demand for
smart home devices worldwide*

VANCOUVER, BC, CANADA, June 16, 2022 /EINPresswire.com/ -- The global [Smart Speaker Market](#) size is expected to reach USD 23.93 billion in 2028 at a CAGR of 16.9% during the forecast period, according to the latest report by Emergen Research. Increasing

demand for smart appliances and devices due to growing trend of smart homes, rising preference for connected devices, and availability of technologically advanced smart devices are key factors expected to drive market revenue growth over the forecast period. In addition, introduction and launch of smart speakers with advanced features, support for popular voice

assistants, and reasonable prices are some other key factors expected to further fuel revenue growth of the market going ahead.

“

Market Size – USD 6.91 Billion in 2020, Market Growth – at a CAGR of 16.9%, Market Trends – Growing demand for smart home devices worldwide

”

Emergen Research

Smart speakers are internet-connected devices that can be controlled by voice commands and can seamlessly stream audio content, provide information, and communicate and connect with other devices. Growing trend of smart homes has led to a significant increase in the demand for smart speakers and other connected devices. Today, a wide range of house appliances, electronic devices, and systems are available in the market that can be accessed and

controlled remotely via connected devices and smartphones. In addition, smart home designers have actively collaborated with smart speaker manufacturers for the seamless integration of



Emergen Research Logo

smart speakers in smart home automation systems and this trend is expected to continue going ahead. Rapid advancements in wireless technologies and deployment of robust security software along with smart devices are expected to boost their adoption and further contribute to the revenue growth of the market.

However, increasing concerns surrounding privacy, safety, and connectivity range of smart speakers and other smart devices owing to rising incidence of cyberattacks and misuse of IoT infrastructure are some key factors expected to restrain growth of the market to a certain extent over the forecast period.

Get Full PDF Sample Copy of Report: (Including Full TOC, List of Tables & Figures, Chart) @ <https://www.emergenresearch.com/request-sample/730>

This study relies on the evolution of the industry to derive the trends that are observed. A significant increase in the global market is visible, which promises the expansion of the market in the coming years.

This report highlights the major contributing sectors in the industry and details the niche areas that exhibit potential to have an impact on the overall growth of the industry. The key players that account for a sizable portion of the market share have been profiled in this report. The research comprises of crucial information that has been drawn after analyzing the trends in the market. It includes market insights that aim to help the readers navigate their business ventures.

The major manufacturers covered in this report:

Apple Inc., Alphabet Inc., Amazon.com, Inc., Sony Corporation, Lenovo Group Ltd., Xiaomi Corporation, Altec Lansing, Inc., SK Telecom Co., Ltd., Onkyo Corporation, Baidu, Inc

Scope of the report:

The study aims to evaluate different segments, their individual development trends, and their contribution towards the growth of the overall industry. Furthermore, the research offers extensive data about the key factors such as the drivers, challenges, restraints and opportunities and their impact on the growth rate. Most importantly, the market intelligence report delivers competitive intelligence data from market evaluation and help companies plan their growth strategies from the consumption volume as well as forecast statistics.

Segments Covered in this report are:

Component Outlook (Revenue, USD Billion; 2018–2028)

Hardware

Software

Application Outlook (Revenue, USD Billion; 2018–2028)

Smart Office

Smart Home

Others

Intelligent Virtual Assistant Outlook (Revenue, USD Billion; 2018–2028)

Google Assistant

Alexa

Siri

Cortana

Others

This report strategically examines the micro-markets and brings to light the impact of technology upgrades on the performance of the Smart Speaker market.

!!! Limited Time DISCOUNT Available!!! Get Your Copy at Discounted Price@

<https://www.emergenresearch.com/request-discount/730>

The professional intelligence study on the Smart Speaker market addresses some of the most critical questions:

What are the key trends in the Market?

What are the driving forces behind the Smart Speaker market?

What are the obstacles to market growth?

Which are the top vendors in this space?

What are the threats and opportunities in the market for key vendors?

What are the strengths or weaknesses of critical vendors?

What are the future opportunities for the players in the Smart Speaker market?

What are the main issues facing the global Smart Speaker market?

How does the competitive landscape look?

Researchers conducting the research also carry out a comprehensive analysis of the recent amendments in the government regulation and their impact on the competitive landscape of the industry.

Browse Full Report Description + Research Methodology + Table of Content + Infographics@
<https://www.emergenresearch.com/industry-report/smart-speaker-market>

Table of content

Chapter 1: Methodology & Scope

- Definition and forecast parameters
- Methodology and forecast parameters
- Data Sources

Chapter 2:

Executive Summary

- Business trends
- Regional trends
- Product trends
- End-use trends

Chapter 3:

Industry Insights

- Industry segmentation
- Industry landscape

- Vendor matrix
- Technological and innovation landscape

Chapter 4:

Regional Landscape

Chapter 5:

Company Profile

- Business Overview
- Financial Data
- Product Landscape
- Strategic Outlook

Custom Requirements can be requested for this Report [Customization Available]@
<https://www.emergenresearch.com/request-for-customization/730>

Request customized copy of Smart Speaker report

We are grateful to you for reading our report. If you wish to find more details of the report or want a customization, contact us. You can get a detailed information of the entire research here. If you have any special requirements, please let us know and we will offer you the report as you want.

Buy Your Exclusive Copy@ <https://www.emergenresearch.com/select-license/730>

Related Reports:

radiofrequency-based devices market

<https://www.google.be/url?q=https://www.emergenresearch.com/industry-report/radiofrequency-based-devices-market>

electric vehicle brake pads market

[https://www.google.be/url?q=https://www.emergenresearch.com/industry-report/electric-](https://www.google.be/url?q=https://www.emergenresearch.com/industry-report/electric-vehicle-brake-pads-market)

[vehicle-brake-pads-market](#)

smart space market

[https://www.google.be/url?q=https://www.emergenresearch.com/industry-report/smart-space-market](#)

dating services market

[https://www.google.be/url?q=https://www.emergenresearch.com/industry-report/dating-services-market](#)

next generation integrated circuit market

[https://www.google.be/url?q=https://www.emergenresearch.com/industry-report/next-generation-integrated-circuit-market](#)

high precision asphere market

[https://www.google.be/url?q=https://www.emergenresearch.com/industry-report/high-precision-asphere-market](#)

deep space exploration and technology market

[https://www.google.be/url?q=https://www.emergenresearch.com/industry-report/deep-space-exploration-and-technology-market](#)

About Emergen Research

Emergen Research is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trend's existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Eric Lee

Emergen Research

+91 90210 91709

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/577091719>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.