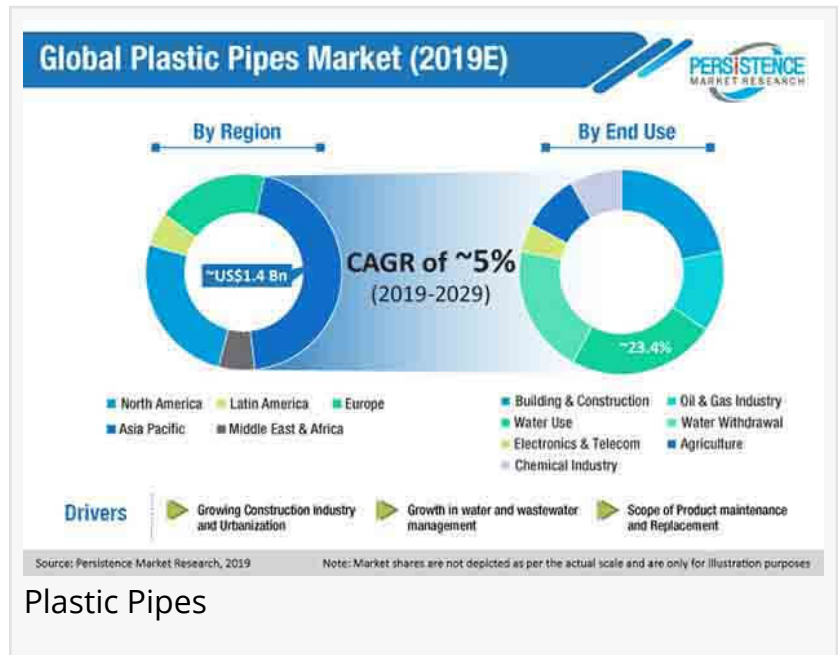


The next 10 years to stuff technological upgradations in the Plastic Pipes Market at a CAGR of 5% from 2021 to 2031

Global Market Study on Plastic Pipes: Wastewater Management Projects to Benefit Global Sales

NEW YORK CITY, NEW YORK, UNITED STATES, June 17, 2022

/EINPresswire.com/ -- Persistence Market Research (PMR) has released a new market study on the plastic pipes market that includes the global industry analysis for 2014–2018 and forecast for 2019–2029. The report specifically considers plastic pipes utilized in the construction industry, especially in residential and commercial applications (excluding industrial plant construction). Generally, pipes are used for plumbing, heating & cooling, soil & waste, HVAC (ventilation, air conditioning), and other systems. Other industries such as oil & gas, agriculture, and chemical also prominently utilize plastic pipes.



Additionally, the report offers thorough analysis of the "plastic pipes market" for the coming ten years. The report on plastic pipes summarizes macroeconomic factors that could assist and influence the growth of the market and forecast factors. The market size roughly equated revenues worth ~US\$ 30 Bn in 2018, and is anticipated to grow at a moderate CAGR of ~5% during the assessment period, prominently influenced by the cyclic trend of the construction industry and new product launches.

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Construction and Oil & Gas Exploration Projects – A Strong Impetus

Countries such as U.S., India and China are leading contributors to the growth of construction

industry, including residential, commercial, and industrial sectors, and are estimated to contribute more than 50% to the growth of global construction industry in the near future. Increasing onshore exploration activity and transportation via pipelines, in turn, is expected to boost the demand for pipes during the forecast period.

More than 130 ongoing projects of natural gas exploration and transportation pipelines in the U.S. shall be completed in nearby future. The expansion of electronics & telecommunication has resulted in increased demand for pipelines to protect underground cables. This global expansion of electronics and telecommunication industry is expected to fuel the demand for plastic pipes over the forecast period.

More than 50% of the world's population resides in urban areas. This percentage is projected to expand, especially in China and India, to 66% by 2050 as per United Nations DESA Website. Growing urbanization is expected to scale up the demand for plastic pipes manufacturing for various applications, such wastewater drainage systems, gas pipes lines, and water pipelines, among others.

With increasing activities surrounding municipal and industrial wastewater treatment, the demand for a strong network of collection systems for combined sewers, separate sanitary sewers, and industrial wastewater is increasing across the globe. Significant increase in urbanization is anticipated to further fuel the demand for plastic pipes in the near future.

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Plastic Pipes Market in Asia Pacific Thriving at a Rapid Pace

Since water is an essential amenity, governments are taking initiatives to cater to the rising demand for water for domestic and agricultural purposes through the installation of new water pipeline networks. Thus, growing water management activities supported by government initiatives are expected to drive the plastic pipes market growth over the forecast period.

Rising construction activities, especially in the residential and commercial segment of the North America region, are expected to boost the demand for plastic pipes for applications such as sewage & exhaust pipes, plumbing, and water pipelines. This can primarily be attributed to the efforts being made by companies to meet the rising demand for pipes and gain access to high-growth markets of Asia Pacific. Asia Pacific is estimated to hold a prominent share of the global plastic pipe market followed by North America in the forecast years.

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Plastic Pipes Market: Competitive Landscape

Few prominent market participants involved in the manufacturing of plastic pipes are Aliaxis Group S.A., Sekisui Chemical Co., Ltd., Wienerberger AG, JM Eagle, Inc., ASTRAL POLYTECHNIK LIMITED, China Lesso Group Holdings Ltd., Geberit AG, Nan Ya Plastics Corp., Finolex Industries Ltd., Chevron Phillips Chemical Company, Formosa Plastics Corporation, Georg Fischer Ltd., Advanced Drainage Systems Incorporated, Supreme Industries Ltd, Polypipe Group Plc, Prince Pipes & Fittings India Private Limited, and AGRU Kunststofftechnik Gesellschaft M.B.H among others.

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