

Wood Preservatives Market Prognosticated For A Ravishing Growth By 2027 | Lanxess, Lonza, Koppers, Troy Corporation

Increasing construction of residential and non-residential buildings in developing economies is driving the global wood preservatives market.

VANCOUVER, BC, CANADA, June 17, 2022 /EINPresswire.com/ -- The global [wood preservatives market](#) is expected to reach value of USD 1,899.8 Million by 2027, according to a current analysis by Emergen Research.

This growth of the market can be attributed to the increasing need to control wood degradation issues caused by decay or fungal rot, molds, sap stain, and wood-destroying insects. Growth of the construction industry led by the rising expenditure on construction activities in developing economies is projected to drive the demand for wood preservatives during the forecast period.



Market Size – USD 1,313.2 Million in 2019, Market Growth – at a CAGR of 5.0%, Market Trends – Increasing usage of bio-based wood preservatives”

Emergen Research

The rising necessity to increase service life of wood and to reduce the need for frequent replacements of wood, causing addition to deforestation, has led to the rising adoption of wood preservatives. The countries with hot and humid tropical climate witness rapid wood decomposition, resulting in increased usage of wood preservatives.

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Key insights presented in the report:



Market revenue shares by major business players, by type, by application, and market scope of global Wood Preservatives market

Sales revenue by key players and new entrants

Competitive analysis of key players, including aspects such as company overview, product or services specification, vendors, and buyers

Recent mergers, acquisitions, product launches, recent investments, and joint ventures

Regional analysis to provide insight into recent trends and opportunities

Key players include Lanxess, Lonza, Koppers, Troy Corporation, BASF Wolman GmbH, Remmers Gruppe AG, Kurt Obermeier GmbH & Co., Copper Care Wood Preservatives, Inc., KMG Chemicals, and Buckman Laboratories International, Inc.

Key Highlights of Report

In February 2020, Koppers Holdings Inc., a global provider of wood treatment chemicals, treated wood products, and carbon compounds, announced its plans to enter the copper naphthenate wood preservatives market. The move is expected to strengthen the company's position in the wood preservatives market during the forecast period.

The industrial segment held the largest market share of 50.1% in 2019. Increasing awareness regarding the harmful effect of wood preservative chemicals on the environment and humans has led to the rising demand for eco-friendly wood preservatives among industries.

The water-based wood preservatives segment is anticipated to expand at the most rapid CAGR of 5.4% during the forecast period. Leach resistance and eco-friendly nature of water-based wood preservatives is likely to drive the segment during the forecast period.

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Emergen Research has segmented the global wood preservatives market in terms of application, formulation, and region:

Application Outlook (Revenue, USD Million; 2017–2027)

Commercial

Residential

Industrial

Formulation Outlook (Revenue, USD Million; 2017–2027)

Solvent-based Wood Preservatives

Water-based Wood Preservatives

Oil-based Wood Preservatives

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On the basis of regional analysis, the market is segmented into the following regions: North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The market is expected to be dominated by North American nations closely followed by European countries. Asia Pacific is expected to show a significant growth owing to recent advancements and rising investments in the R&D sector.

Key Questions Answered in the Report:

What will be the estimated growth rate of the Wood Preservatives market by 2027?

Who are the prominent distributors, vendors, and manufacturers of the market?

What are the driving and restraining factors of the growth of the Wood Preservatives market throughout the forecast period?

What are the current and future market trends of the Wood Preservatives market?

What are the sales and price analysis of the product by types, applications, and regions?

What are the expected opportunities for the companies and new entrants in the coming years?

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