

Battlefield Management Systems Market Size, Trends and Forecast | 360 Research Report | Emergen Research Study

Market Size – USD 14.86 billion in 2019, Market Growth - CAGR of 4.8%, Market Trends – Higher usage of Artificial Intelligence in defense intelligence agencies

VANCOUER, BC, CANADA, June 21, 2022 /EINPresswire.com/ -- The Global Battlefield Management Systems
Market is forecasted to be worth USD 21.79 billion by 2027, according to a current analysis by Emergen Research. The key factors influencing the market include increasing usage of battlefield



intelligence, rising demand for cyber security in military & defense intelligence involving the data breaches from the confidential governing bodies, rising threats & tensions in asymmetric welfare, and growing investment in the defense bodies & foreign intelligence platforms, among others.



The increasing emphasise on battlefield technolgy upgrade and extensive rise in investment in the defense & foreign intelligence are the major factors influencing the market growth."

Emergen Research

Researchers have taken a holistic approach towards the global market analysis and highlighted the factors that influence the overall growth of the market. The study involves the use of efficient analytical tools like SWOT analysis and Porter's Five Forces to inspect the strengths, weaknesses, opportunities, and threats associated with the growth of the various market segments. The report provides crucial details, such as the market shares of the key players, which help the reader attain a comprehensive outlook of the battlefield management systems market.

The latest research report serves as a perfect example of the precise analysis of the global battlefield management systems market. It includes the ToC, list of tables and figures, research

methodology, geographic segmentation, competitive landscape, future developments, and technological innovation. Moreover, the report offers the latest coverage of the massive impact of the COVID-19 pandemic on the worldwide battlefield management systems industry. The globally-disrupting incidence has impacted nearly every aspect of this business domain. However, the latest study expounds on the present market scenario and forecasts the pandemic's aftermath, with respect to this industry. Furthermore, the major aspects of the market have been discussed in the report, with expert opinions on the current status of the market.

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Further key findings from the report suggest

In May 2020, BAE Systems announced the completion of the accusation of the business of Airborne Tactical Radios of Raytheon Technologies Corporation. This acquisition will help deliver game-changing electronic mission and control solutions for their customers. The Defense Intelligence is growing with the fastest CAGR of 6.3% throughout the projected period owing to its higher incorporation of intelligence protocols, including the nextgen communication, surveillance, reconnaissance, information fusion & data analytics, electronic welfare & spectrum dominance, and cyber control systems, among others. The regions in the Asia Pacific lead by China, India, Japan, and South & North Korea are allotting a considerable budget for their defense grooming purposes. Besides, growing incidences of interpersonal stand-offs, asymmetric welfare, along with a higher economic development, enhancement in the technological industry deliberately help propel the battlefield management systems market enforcement.

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Competitive Outlook:

The global battlefield management systems market is highly consolidated due to the presence of a large number of companies across this industry. These companies are known to make hefty investments in research and development projects. Also, they control a considerable portion of the overall market share, thus limiting the entry of new players into the sector. The global battlefield management systems market report studies the prudent tactics undertaken by the leading market players, such as partnerships and collaborations, mergers & acquisitions, new product launches, and joint ventures.

Some of the key participants in this industry include:

Key players in the market The Boeing Company, BAE Systems, Lockheed Martin, Rockwell Collins,

Elbit Systems, Northrop Grumman, Thales Group, Leonardo S.p.A., Raytheon Company, and General Dynamics, among others.

For the purpose of this report, Emergen Research has segmented into the global Battlefield Management Systems Market on the basis of Application, Platform, Component, Technology, and Region:

Application Outlook (Revenue: USD Billion; 2017-2027)

Computing System
Navigation & Imaging System
Communication & Networking System
Surveillance & Reconnaissance
Intelligence & Data Warfare
Combat Simulation, Training & Health Monitoring
Others

Platform Outlook (Revenue: USD Billion; 2017-2027)

Land

Airborne

Naval

Joint

Space

Component Outlook (Revenue: USD Billion; 2017-2027)

Computer Hardware Devices

Computer Software

Display Devices

Imaging Devices

Night Vision Devices

Tracking Devices

Wired Communication Devices

Wireless Communication Devices

Identification Friend or Foe (IFF)

Others

Technology Outlook (Revenue: USD Billion; 2017-2027)

Artificial Intelligence
3D Printing
Internet of Things
Wearable Devices
Others

Key regions covered in the report:

North America
Europe
Asia Pacific
Latin America
Middle East & Africa

In case of any further queries, get in touch with our expert team @ https://www.emergenresearch.com/call-schedule/300

The report considers the following timeline for market estimations:

Historical Years: 2017 - 2018

Base Year: 2019

Estimated Year: 2027

Forecast Years: 2020 - 2027

Valuable Market Insights:

The report highlights the latest trends observed in the consumption pattern of each regional segment.

Extensive market segmentation included in the report helps better understand the revenue and estimated growth of the individual regions.

The report throws light on the historical and current market scenarios and provides a concise year-on-year growth rate of the global battlefield management systems market.

The report further entails the current market trends, technological advancements, revenue growth, and other aspects affecting market growth.

Questions addressed in the report:

What is the estimated market growth rate throughout the forecast period?

Which end-use industry is expected to witness the highest demand for battlefield management systems in the near future?

What is the regulatory framework governing the application of battlefield management systems in the food industry?

Which manufacturing processes are utilized for the production of battlefield management systems market?

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Eric Lee
Emergen Research
+91 90210 91709
sales@emergenresearch.com
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