

Durable Medical Equipment Market Growth strategies With Leading Key Players – Invacare Corporation, Intco Medical

Growing aging population and increasing adoption of advanced medical equipment in developing countries

VANCOUVER, BC, CANADA, June 21, 2022 /EINPresswire.com/ -- The global [durable medical equipment market](#) size is expected to reach USD 305.17 Billion in 2028 at a steady CAGR over the forecast period, according to latest analysis by Emergen Research.

Increasing number of disabled care centers and surgical and outpatient services, hospital, and elderly care homes, and major prevalence of cancer, ophthalmic ailments, cardiac disorders, neurological conditions, and gynecological disorders, coupled with rapidly increasing geriatric population, continuous technological advancements in medical equipment manufacturing are some major factors boosting revenue growth of the global durable medical

equipment market. Durable medical equipment is designed to manage various medical conditions, illnesses, and offer therapeutic benefits and convenience to patients.



Market Size – USD 192.93 Billion in 2020, Market Growth – at a CAGR of 5.8%, Market Trend – Technological advancements in medical equipment manufacturing”
Emergen Research

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The report further studies the key companies operating in the industry and their company profiles, product portfolio, expansion strategies, and strategic alliances such as

mergers and acquisitions, collaborations, and joint ventures, among others. It also offers insights into their market reach and global position, along with highlights about their achievements and financial standings.



Some major companies in the global market report include

Invacare Corporation, GE Healthcare, Stryker Corporation, Hill Rom, Inc., Drive Medical, GF Health Products, Inc., Sunrise Medical, Medline Industries, Inc., Carex Health Brands, Inc., and Intco Medical.

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Key Findings From the Report:

In February 2021, InfuSystem acquired FilAMed. This acquisition will help InfuSystem to broaden and enhance its biomedical services offerings within its DME platform and provide the opportunity for the company to enter into the acute care market.

Hospital segment accounted for major revenue share among the other end-use segments in the global market in 2020. Rising number of hospitals and development in hospital infrastructure are the key factors driving revenue growth in this segment.

Asia Pacific is expected to register the fastest CAGR throughout the forecast period, which can be attributed to rapid development in medical infrastructure, growing investment in medical equipment manufacturing, and rising adoption of advanced medical equipment.

Regional Overview:

The global Durable Medical Equipment market has been categorized on the basis of key geographical regions into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa. It evaluates the presence of the global Durable Medical Equipment market in the major regions with regards to market share, market size, revenue contribution, sales network and distribution channel, and other key elements.

To know more about the report @ <https://www.emergenresearch.com/industry-report/durable-medical-equipment-market>

Emergen Research has segmented the global durable medical equipment market based on product type, payers, end-use, and region:

Product Type Outlook (Revenue, USD Billion; 2018–2028)

Bathroom Safety Devices and Medical Furniture

Personal Mobility Devices

Monitoring and Therapeutic Devices

Payer Outlook (Revenue, USD Billion; 2018–2028)

Private

Public

Out-of-Pocket

End-Use Outlook (Revenue, USD Billion; 2018–2028)

Clinics

Hospitals

Long Term Care Centers

Home Care Settings

Ambulatory Surgical Centers

Others

Global Durable Medical Equipment Market Report – Table of Contents:

Chapter 1 includes the global Durable Medical Equipment market introduction, followed by the market scope, product offerings, growth opportunities, market risks, driving forces, and others.

Chapter 2 broadly categorizes the Durable Medical Equipment market on the basis of geography, and determines the sales, revenue, and market shares of each region over the estimated period.

Chapter 3 elaborates on the competitive outlook of the Durable Medical Equipment market, focusing on the major manufacturers and vendor landscape.

Chapter 4 exhaustively studies the key manufacturers of the Durable Medical Equipment industry, along with their anticipated sales and revenue shares.

Chapters 5 includes market segmentation based on product type, application range, and market players.

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At Emergen Research, we believe in advancing with technology. We are growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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