

Global Automotive Wheel Market Trends, Strategies, Opportunities For 2022-2026

The Business Research Company's Automotive Wheel Global Market Report 2022 – Market Size, Trends, And Forecast 2022-2026

LONDON, GREATER LONDON, UK, June 22, 2022 /EINPresswire.com/ -- According to 'Automotive Wheel Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026'



published by The Business Research Company, the <u>automotive wheel market</u> size is expected to grow from \$30.41 billion in 2021 to \$34.38 billion in 2022 at a compound annual growth rate (CAGR) of 13%. The global automotive wheel market size is expected to grow to \$46.51 billion in 2026 at a CAGR of 7.8%. Growing vehicle production is expected to propel the automotive wheel market growth.

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The automotive wheel market consists of sales of automotive wheels by entities (organizations, sole traders, and partnerships) that manufacture automotive wheels. The wheel is an essential component of every vehicle. It counteracts all of the forces that the vehicle is subjected to during operation, balancing the entire weight of a vehicle. A spoke, rim, and hub is essential parts of an automobile wheel. It is responsible for turning, operating, and directing the direction and speed of the vehicle.

Global Automotive Wheel Market Trends

Advancements in technology are shaping the automotive wheels market. Major players operating in the sector of the automotive wheel are focused on developing technologically advanced solutions for automotive wheels to strengthen their position in the industry.

Global Automotive Wheel Market Segments

The global automotive wheel market is segmented:

By Material: Steel, Alloy, Carbon Fiber, Others

By Vehicle Class: Economy, Mid-Priced, Luxury-Priced

By Vehicle Type: Passenger Vehicle, Light Commercial Vehicle, Heavy Commercial Vehicle

By Rim Size: 13"-15", 16"-18", 19"-21", Above 21"

By End-Use: OE, Aftermarket

By Geography: The global automotive wheel market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global automotive wheel market report at: https://www.thebusinessresearchcompany.com/report/automotive-wheel-global-market-report

Automotive Wheel Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides automotive wheel global market overviews, automotive wheel global market analysis and forecasts market size and growth for the automotive wheel global market, automotive wheel global market share, automotive wheel global market players, automotive wheel global market leading competitor revenues, profiles and market shares. The automotive wheel market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Automotive Wheel Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: IOCHPE Maxion, Superior Industries International, Accuride Corporation, Steel Strips Wheels, Hitachi Metals, Citic Dicastal, Zhejiang Wanfeng Auto Wheel, Borbet, Mangels Industrial, Mefro Wheels, Ronal Group, and CLN Group.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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