

# Commercial Boiler Market Size & Share to Surpass USD 13,178.04 million by 2029 | Industry Trends, Growth and Forecast

*Data Bridge Market Research analyses the market to rise to USD 13,178.04 million by 2029 and to grow at a CAGR of 4.2% in the above-mentioned forecast period.*

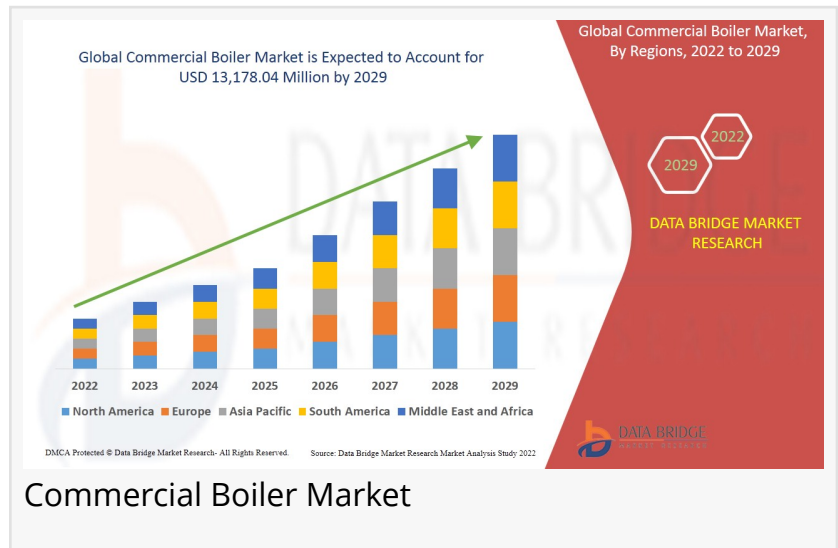
HALF TREE HOLLOW, SAINT HELENA,  
UNITED KINGDOM, June 22, 2022

/EINPresswire.com/ -- For structuring the finest market research report like [Commercial Boiler](#), a devoted team of experienced forecasters, well-versed analysts, and knowledgeable

researchers work painstakingly. The persuasive market report estimates the growth rate and the market value based on market dynamics and growth-inducing factors. Additionally, businesses can get highly benefited from this information to decide on their production and marketing strategies. The best-in-class Commercial Boiler report provides a wide-ranging statistical analysis of the market's continuous positive developments, capacity, production, production value, cost/profit, supply/demand, and import/export of this industry.

The [global commercial boiler market](#) is expected to gain market growth in the forecast period of 2022 to 2029. Data Bridge Market Research analyses the market to rise to USD 13,178.04 million by 2029 and to grow at a CAGR of 4.2% in the above-mentioned forecast period.

The high-quality [Commercial Boiler market](#) analysis document provides estimations of Compound Annual Growth Rate (CAGR) in % value for the forecasted period that will help users or clients to take decisions based on a futuristic chart. Competitive analysis is the major aspect of any market research report and by understanding this many points are covered in the report including strategic profiling of key players in the market, analyzing their core competencies, and drawing a competitive landscape for the market. All statistical and numerical data is interpreted in the Commercial Boiler report with the use of established and advanced tools such as SWOT analysis and Porter's Five Forces Analysis.



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## Market Analysis and Insights of Commercial Boiler Market

Commercial boilers are basically the pressurized systems that burn combustible fuel or use electricity to heat water, which is used to provide heating in commercial buildings. It is made by key five key accessories named as burner, combustion chamber, heat exchanger, controls, and exhaust stack, among others. They are widely used in various end-user industries such as offices, healthcare facilities, educational institutions, lodgings, retail stores and others.

## Competitive Landscape and Commercial Boiler Market Share Analysis

The commercial boiler market competitive landscape provides details about competitors. Details included are company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, global presence, production sites and facilities, production capacities, company strengths and weaknesses, product launch, product width and breadth, application dominance. The above data points provided are only related to the companies' focus related to the commercial boiler market.

Some of the major players operating in the commercial boiler market report are Babcock & Wilcox Enterprises, Inc. , Thermax Ltd., General Electric, Doosan Heavy Industries & Construction, Siemens, IHI Corporation, DEC., Bharat Heavy Electricals Ltd., Hurst Boiler & Welding Co, Inc., Bryan Steam, Superior Boiler Works, Inc., Vapor Power, Sofinter S.p.a, AB&CO GROUP, Suzhou Hailu Heavy Industry Co. Ltd, Cleaver-Brooks, Inc, ZOZEN boiler Co., Ltd., Harbin Asia Power Engineering Company Limited., Mitsubishi Electric Corporation., and Hitachi Ltd., among others.

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## COVID-19 Outbreak Impact Analysis on Commercial Boiler Market:

We are taking continuous efforts to help your business sustain and grow during COVID-19 pandemics. Based on our experience and expertise, we will offer you an impact analysis of coronavirus outbreaks across industries to help you prepare for the future.

The COVID-19 outbreak has spawned widespread economic distress and uncertainty, with many industries, markets, and businesses undergoing tremendous stress. However, together, the global community can tide over these challenging times and we aim to provide precise market intelligence through extensive and intensive research into the impact of this pandemic on various businesses.

## Market Segmentation:

The factors such as growing demand from end-use industries and the surging prominence of commercial boilers are the root causes fueling up the market growth rate. The factors expected to cushion the growth of the commercial boiler market in the forecast period are the diversity in the usage of commercial boiler in end-user industries and owing to its excellent elastic properties it is also used in the electrical industry, as an insulation solution for wires and cables which will further carve the way for the growth of the market. Moreover, the urge in emphasizes reducing greenhouse gas (GHG) emissions, as well as the enactment and strengthening of emission limits are further expected to cushion the overall market growth. On the other hand, the factors such as lack of raw material availability are expected to impede the growth of the commercial boiler market. The disruptions in the supply chain with COVID-19 lockdown restrictions implemented by governments of many countries are also projected to hamper the market's overall growth.

## Global Commercial Boiler Market Scope and Market Size

The commercial boiler market is segmented on the basis of fuel, capacity, technology, product, and application. The growth amongst the different segments helps you in attaining the knowledge related to the different growth factors expected to be prevalent throughout the market and formulate different strategies to help identify core application areas and the difference in your target market.

On the basis of fuel, the commercial boiler market is segmented into natural gas, oil, coal, and others.

On the basis of capacity, the commercial boiler market is segmented into ( $\geq 0.3 - \leq 2.5$  MMBtu/hr,  $> 2.5 - \leq 10$  MMBtu/hr,  $> 10 - \leq 50$  MMBtu/hr,  $> 50 - \leq 100$  MMBtu/hr and  $> 100 - \leq 250$  MMBtu/hr).

Commercial boiler market is also segmented on the basis of technology into condensing and non-condensing.

On the basis of product, the commercial boiler market is segmented into hot water and steam.

On the basis of application, the commercial boiler market is segmented into offices, healthcare facilities, educational institutions, lodgings, retail stores, and others.

## Commercial Boiler Market Country Level Analysis

The commercial boiler market is analyzed and market size and volume information is provided by fuel, capacity, technology, product and application as referenced above.

The countries covered in the commercial boiler market report are U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi

Arabia, U.A.E, Israel, Egypt, South Africa, Rest of the Middle East and Africa (MEA) as a part of the Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America.

North America dominates the commercial boiler market owing to the rising demand for energy and replacement of conventional boilers mainly in the US. Asia-Pacific on the other hand will continue to however show lucrative growth within the forecast period owing to their increasing population and increasing demand for power generation and also because this region is the major consumer of boilers, which are used in the food, chemical, refining, and metals and mining industry.

The country section of the commercial boiler market report also provides individual market impacting factors and changes in regulation in the market domestically that impact the current and future trends of the market. Data points such as consumption volumes, production sites and volumes, import-export analysis, price trend analysis, cost of raw materials, and downstream and upstream value chain analysis are some of the major pointers used to forecast the market scenario for individual countries. Also, the presence and availability of global brands and their challenges faced due to large or scarce competition from local and domestic brands, the impact of domestic tariffs, and trade routes are considered while providing forecast analysis of the country data.

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expanded its reach by opening a new office in the Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated Team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

We provide a variety of services such as market verified industry reports, technology trend analysis, Formative market research, strategic consulting, vendor analysis, production and demand analysis, and consumer impact studies among many others.

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