

## Misinformation threat 'will grow' say business leaders

LONDON, UK, June 22, 2022 /EINPresswire.com/ -- Misinformation is a major threat to companies around the world and the danger is likely to grow in future, say business leaders.

That is according to the newlypublished survey <u>Does fake news affect</u> <u>your business</u>? from thought leadership specialist, <u>iResearch</u> <u>Services</u>.

Most of the 600 business leaders and 1,000 consumers surveyed said that misinformation is an extreme problem or a common issue.



The new report, Does fake news affect your business?

And more business leaders (54%) than consumers (44%) believe it will be a bigger problem in 20 years.



Misinformation thrives where there is a lack of accurate information. Businesses that are actively communicating information to their customers are best poised to stay ahead of fake news"

Yogesh Shah, CEO, iResearch Services Yogesh Shah, CEO at iResearch Services, says, "Misinformation thrives where there is a lack of accurate information. This suggests that businesses that are actively and effectively communicating information to their customers and the public are best poised to stay ahead of fake news and possess more credibility."

WHY DO MOST BUSINESSES THINK THINGS WILL BE WORSE IN 20 YEARS?

Business leaders consider manipulated content – including fake news, distorted images and clickbait headlines – to be the biggest threat to their companies. Around one in three

(37%) of both consumers and business leaders believe that manipulated context has the most

impact on society and businesses.

Across industries, it is seen as the biggest threat by business leaders in financial services (43%), healthcare (37%), marketing and communications (34%), and information technology and services (33%).

The issue of misinformation is vital for business sales and profitability, as most consumers (85%) say they would not buy a product from a company associated with misinformation.

Reinforcing that message, 90% of consumers surveyed say reliable information is a "very important" or "fairly important" factor, affecting whether they choose to buy a product or service from a particular business.

One form of misinformation – 'greenwashing', where businesses claim their products are more environmentally friendly than they are in reality, is a major issue for the sustainability sector and those investing in it.

Most consumers aged 18-55 (67%) surveyed say businesses are doing at least what they say regarding sustainability. But those over 56 are much more sceptical, with 62% saying businesses are doing less than they promise.

More than two-thirds (68%) of business leaders say their sustainability messaging accurately reflects the level of activity taken, but 41% of consumers assert they are doing less than they say. "This gap between the sentiments of business leaders and consumers indicates that companies still have more work to do to communicate their efforts when it comes to sustainability," says Yogesh.

For more information on iResearch Services' Misinformation report, or on how to help your business tackle misinformation, email marketing@iresearchservices.com or visit www.iresearchservices.com.

## **Ends**

About iResearch Services

iResearch Services is a global data and insight-driven thought leadership agency. Research is at the heart of everything we do, with evidence-based research knowledge empowering brands to connect with their audiences to build digital trust and be respected as thought leaders. Thought leadership enables brands from all sectors to become powerful authorities, helping them to deliver influential, impactful, insight-based opinions. iResearch Services helps clients to unearth customer challenges and tackle topics to drive business and societal change. Our all-encompassing service, from research to thought leadership, to activation and lead generation strategies, makes us the thought leadership partner of choice for clients across technology, financial and professional services.

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