

Acetic Acid Market Trend and Demand 2022-2030 | Growing Demand for textiles and packaging in China Drives Revenue Growth

Acetic Acid Market Size - USD 7.20 Billion in 2021, Growth at CAGR of 5.0%, Trends - Increasing application in Vinyl Acetate Monomer is Drives Growth



Reports And Data

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/EINPresswire.com/ -- The global [Acetic](#)

[Acid market](#) is forecast to reach USD 11.27 Billion by 2030, according to a new report by Reports and Data. The growing use of acetic acid in the production of different products such as purified terephthalate acid and vinyl acetate monomers (VAM) is expected to boost the market size of acetic acid during the forecast period.

Acetic acid is used to produce VAM, which is, in turn, is used to manufacture various resins and polymers for adhesives, films, paints, coatings, textiles, and other end-user products. Polyvinyl Alcohol (PVOH) and Polyvinyl acetate (PVA) are the major derivatives manufactured using Vinyl Acetate Monomers (VAM). PVA is significantly employed in adhesives, textiles, photosensitive coatings, packaging films, and thickeners, whereas PVOH finds its applications in paper coatings, industrial coatings, and paints owing to their ideal adhesion properties.

The growing investments in infrastructure across the globe are expected to propel the demand for coatings and sealants, which in turn, positively contribute towards the growth of the acetic acid. Furthermore, the rising application of acetic acid in the manufacture of terephthalic acid is also anticipated to drive the market during the forecast period.

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Top Key Players: Mitsubishi Chemical Corporation, Sinopec, Wacker Chemie, GNFC Limited, Saudi International Petrochemicals, DuPont, Eastman Chemical Company, Daicel Corporation, Jiangsu Sopo (Group), and LyondellBasell, among others.

Further key findings from the report suggest

Acetic acid is used in the manufacture of bottles and other synthetic materials. It is used in making pigments, dyes, and paint and coating additives. The acid is used in printing on fabric and also used as a cleaning and degreasing solvent.

The textile industry is another major employer of acetic acid for its dyeing operations. Acetic acid is used as a buffering agent in dyeing the cloth with a particular color. The textile industry is flourishing in the context of exploding global population amalgamated with increasing disposable income, augmenting the per-capita consumption of goods, including textiles.

Acetic acid is produced both by bacterial and synthetic fermentation. An approximate amount of 75% of acetic acid used that is used in the chemical industry is manufactured by Methanol Carbonylation.

Carbonylation of methanol to produce acetic acid catalyzed by homogeneous metal complexes is the most successful industrial applications. The process has many benefits such as high yield of the product and high conversion of reactants, but the disadvantages are also apparent, which include the high cost of the catalyst (rhodium) and the severe corrosion to equipment by the cocatalyst iodide.

Increasing investments in healthcare, along with growing concerns towards healthcare, coupled with rising consumption of vinegar, is expected to propel the demand in the European region. The region is forecasted to grow with a CAGR of 5.7% during the forecast period.

To know more about the report: <https://www.reportsanddata.com/report-detail/acetic-acid-market>

Segments covered in the report:

Derivative Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2019-2030)

Diclofenac
Ketorolac
Tolmetin
Indomethacin

Manufacturing Process Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2019-2030)

Synthetic Route
Biological Route
Paraffin Oxidation
Methanol Carbonylation
Olefin Oxidation
Terephthalic/Isophthalic Acid Coproduct

Application Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2019-2030)

Acetic Anhydride
Monochloroacetic Acid
Terephthalic acid
Vinyl Acetate Monomer
Ketene
Dimethylacetamide
Others

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Regional Outlook (Revenue, USD Billion; 2018-2028)

North America
U.S.
Europe
Germany
UK
Asia Pacific
China
India
South-east Asia
Latin America
Brazil
MEA

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