

Acetic Acid Market size was USD 7.20 Billion in 2021

Acetic Acid Market To Reach USD 11.27 Billion By 2030

NEW YORK, NEW YORK, UNITED STATES, June 23, 2022 /EINPresswire.com/ -- The global [acetic acid market](#) is forecast to reach USD 11.27 Billion by 2030, according to a new report by Reports and Data. The growing use of acetic acid in the production of different products such as purified terephthalate acid and vinyl acetate monomers (VAM) is expected to boost the market size of acetic acid during the forecast period.

Acetic acid is used to produce VAM, which is, in turn, is used to manufacture various resins and polymers for adhesives, films, paints, coatings, textiles, and other end-user products. Polyvinyl Alcohol (PVOH) and Polyvinyl acetate (PVA) are the major derivatives manufactured using Vinyl Acetate Monomers (VAM). PVA is significantly employed in adhesives, textiles, photosensitive coatings, packaging films, and thickeners, whereas PVOH finds its applications in paper coatings, industrial coatings, and paints owing to their ideal adhesion properties.

The growing investments in infrastructure across the globe are expected to propel the demand for coatings and sealants, which in turn, positively contribute towards the growth of the acetic acid. Furthermore, the rising application of acetic acid in the manufacture of terephthalic acid is also anticipated to drive the market during the forecast period.

Asia-Pacific dominates the market for acetic acid in the global market. The region is anticipated to be the largest market for the textile industry, owing to the strong industrial base. Increase in population and improving economic conditions are also driving the market in the region. China is the largest market for acetic acid worldwide. The country accounted for approximately more than 30% of the global consumption.

For More Industry Insight, Request Sample@ <https://www.reportsanddata.com/download-summary-form/2327>

Further key findings from the report suggest

Acetic acid is used in the manufacture of bottles and other synthetic materials. It is used in making pigments, dyes, and paint and coating additives. The acid is used in printing on fabric and also used as a cleaning and degreasing solvent.

The textile industry is another major employer of acetic acid for its dyeing operations. Acetic acid is used as a buffering agent in dyeing the cloth with a particular color. The textile industry is flourishing in the context of exploding global population amalgamated with increasing disposable income, augmenting the per-capita consumption of goods, including textiles.

Acetic acid is produced both by bacterial and synthetic fermentation. An approximate amount of 75% of acetic acid used that is used in the chemical industry is manufactured by Methanol Carbonylation.

Carbonylation of methanol to produce acetic acid catalyzed by homogeneous metal complexes is the most successful industrial applications. The process has many benefits such as high yield of the product and high conversion of reactants, but the disadvantages are also apparent, which include the high cost of the catalyst (rhodium) and the severe corrosion to equipment by the cocatalyst iodide.

Increasing investments in healthcare, along with growing concerns towards healthcare, coupled with rising consumption of vinegar, is expected to propel the demand in the European region. The region is forecasted to grow with a CAGR of 5.7% during the forecast period. Key participants include Mitsubishi Chemical Corporation, Sinopec, Wacker Chemie, GNFC Limited, Saudi International Petrochemicals, DuPont, Eastman Chemical Company, Daicel Corporation, Jiangsu Sopo (Group), and LyondellBasell, among others.

Request For Custom Research @ <https://www.reportsanddata.com/request-customization-form/2327>

For the purpose of this report, Reports and Data have segmented into the global Acetic Acid market on the basis of form, manufacturing process, application, end-users, and region:

Derivative Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2019-2030)

Diclofenac

Ketorolac

Tolmetin

Indomethacin

Manufacturing Process Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2019-2030)

Synthetic Route

Biological Route

Paraffin Oxidation

Methanol Carbonylation

Olefin Oxidation

Terephthalic/Isophthalic Acid Coproduct

Tushar Rajput
Reports and Data
+ 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/578107265>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.