

# Industrial IoT Market Demand, Size, Industry Growth and Share Analysis Research Report till 2027

*The increasing adoption of the Industrial IoT solutions by industrialists and manufacturers is driving the demand of the market.*



Market Size – USD 74.28 billion in 2019, Market Growth - CAGR of 7.5%, Market Trends – Increasing adoption of Industrial IoT in the transportation & logistics industry

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*Emergen Research*

VANCOUVER, BC, UNITED STATES, June 23, 2022

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The [Industrial IoT Market](#) report further sheds light on the emerging growth opportunities, challenges, market threats, limitations, and factors likely to restrict the growth of the Industrial IoT market. It provides a comprehensive evaluation of the global Industrial IoT market from various perspectives to deliver a detailed, informative, and precise analysis of regional growth, competition, and market segmentation, among other factors. Moreover, it also gives an accurate account of the significant breakthroughs and developments that influence the global Industrial IoT

market. It also focuses on both the global as well as the regional expansion of the Industrial IoT industry to give an overall analysis.

The global Industrial IoT Market will be worth USD 128.09 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the increasing adoption of the Industrial IoT solutions by industrialists and manufacturers. The growing need to improve productivity, enhance the workers' safety, and reduce the operating and manufacturing costs is expected to drive the growth of the Industrial IoT technologies over the forecast period. The rising need to reduce the risk of cyber and data breaches caused by human errors is most likely to fuel the demand for Industrial IoT technologies.

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The report also profiles established and emerging players of the market, covering the business overview, product portfolio, strategic alliances, and business expansion strategies.

Key participants include GE, Intel, Cisco, IBM, Siemens, Honeywell, Rockwell Automation, Texas Instruments, ABB, and Kuka, among others.

Objectives of the Report:

Industrial structure analysis of the Industrial IoT market by identification of various sub-segments

Extensive analysis of key market players along with their SWOT analysis

Competitive landscape benchmarking

Analysis of Industrial IoT market based on growth trends, futuristic outlook, and contribution to the total growth of the market

Analysis of drivers, constraints, opportunities, challenges, and risks in the global Industrial IoT market

Comprehensive analysis of competitive developments such as expansions, agreements,

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The report studies the historical data of the Industrial IoT Market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects.

Emergen Research has segmented the global Industrial IoT Market on the basis of Component, End User, and region:

Component Outlook (Revenue, USD Billion; 2017-2027)

Services (Managed, Professional)

Solution (Analytics, Remote Monitoring, Security Solutions, Data Management)

Platform (Application Management, Connectivity Management, Device Management)

End-User Outlook (Revenue, USD Billion; 2017-2027)

Energy & Power

Healthcare

Agriculture

Manufacturing

Oil & Gas

Logistics & Transport

Others

The complete regional analysis covers:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Key Points of Industrial IoT Market:

The solution segment held the largest market share of 47.5% in 2019. Increasing investments of the Industrial IoT solution providers for the launch of technologically advanced information systems for the industrial sector is expected to drive the segment's growth.

Logistics & Transport are forecasted to grow with the fastest CAGR of 9.3% over the forecast period. Increasing adoption of the Industrial IoT technologies in the logistics & Transportation sector is expected to drive the segment's growth.

The Asia Pacific accounted for the largest market share of the Industrial IoT market in 2019. Increasing adoption of intelligent technologies and advanced factory automation in developing economies is expected to drive this region's growth.

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At Emergen Research, we believe in advancing with technology. We are a growing market

research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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