

Intelligent Building Automation Technologies Market 2028 | Emerging Technological Trends, Future Growth & Opportunities

*Market Size – USD 72.69 Billion in 2020,
Market Growth – at a CAGR of 7.1%,
Market Trends – High demand from
North America region*

VANCOUVER, BC, CANADA, June 23, 2022 /EINPresswire.com/ -- The global [Intelligent Building Automation Technologies \(IBAT\) market](#) size is expected to reach USD 125.74 Billion in 2028 and register a revenue CAGR of 7.1% over the forecast period,

according to the latest report by Emergen. Rising need for improvement of security and safety in intelligent buildings is driving intelligent building automation technologies market revenue growth.



Emergen Research Logo

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Rising need for improvement of security and safety in intelligent buildings is driving market revenue growth

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Emergen Research

IBAT accentuates a multidisciplinary effort to integrate and optimize the building structures, systems, services, and management in order to create a cost effective and environment-friendly product for the occupants. It provides a flexible, effective, comfortable and secure environment to the owner, operator, and occupant. It offers different kind of smart technologies to ensure the user's safety and convenience such as functionality checks and detector service for fire and life safety, utility monitoring (electricity/water/gas/oil) for preventing accidents, lighting back-up generation, and others. IBAT is

experiencing high demand in international market owing to this.

Today's high-rise buildings are technologically advanced and require a lot of energy; as a result,

businesses are constantly seeking for ways to cut CO2 emissions while also lowering their overall energy consumption and operating expenses. Hence, growing need for reducing CO2 emissions and improved security system in intelligent buildings is boosting market demand of IBAT. It acts as a differentiator for real estate developers between significant reduction in operating costs and government incentives given for promoting advanced building technologies.

Lack of education among end users, as well as the barriers of high initial investment and unproven technologies, are all challenges in the intelligent building automation technologies market.

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The SWOT analysis carried out during the study sheds light on the strengths, weaknesses, opportunities and threats encountered by the prominent vendors. Expert insights on past, present and future trends covered by the study further aims to provide clarity on the future prospects of the industry.

The major manufacturers covered in this report:

ABB Ltd., Azbil Corporation, Eaton Corporation, Honeywell International Inc., Hubbell, Inc., Siemens AG, Johnson Controls, Rockwell Automation, Inc., Schneider Electric, and Ingersoll Rand

Segments Covered in this report are:

Type Outlook (Revenue, USD Million, 2018–2028)

Hardware

Software

Service

Product Outlook (Revenue, USD Million, 2018–2028)

Facility Management Systems

Security Systems

Life Safety Systems

Building Energy Management Systems

Application Outlook (Revenue, USD Million, 2018–2028)

Residential

Commercial

Industrial

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Regional Outlook (Revenue, USD Million, 2018–2028)

North America

US

Canada

Mexico

Europe

Germany

UK

France

Spain

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

UAE

Israel

Rest Of MEA

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Table of Contents:

Report Overview: It includes the objectives and scope of the study and gives highlights of key market segments and players covered. It also includes years considered for the research study.

Executive Summary: It covers industry trends with high focus on market use cases and top market trends, market size by regions, and global market size. It also covers market share and growth rate by regions.

Key Players: Here, the report concentrates on mergers and acquisitions, expansions, analysis of key players, establishment date of companies, and areas served, manufacturing base, and revenue of key players.

Breakdown by Product and Application: This section provides details about market size by product and application.

Regional Analysis: All of the regions and countries analyzed in the report are studied on the basis of market size by product and application, key players, and market forecast.

Profiles of International Players: Here, players are evaluated on the basis of their gross margin, price, sales, revenue, business, products, and other company details.

Market Dynamics: It includes supply chain analysis, analysis of regional marketing, challenges, opportunities, and drivers analyzed in the report.

Appendix: It includes details about research and methodology approach, research methodology, data sources, authors of the study, and a disclaimer.

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The research assesses the recent progress in the competitive landscape including collaborations, joint ventures, product launches, acquisitions and mergers as well as investments in the sector for research and development.

The professional intelligence study on the Intelligent Building Automation Technologies market addresses some of the most critical questions:

What are the key trends in the Market?

What are the driving forces behind the Intelligent Building Automation Technologies market?

What are the obstacles to market growth?

Which are the top vendors in this space?

What are the threats and opportunities in the market for key vendors?

What are the strengths or weaknesses of critical vendors?

What are the future opportunities for the players in the Intelligent Building Automation Technologies market?

What are the main issues facing the global Intelligent Building Automation Technologies market?

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