

Silicon Photonics Market Forecast Report | Global Analysis, Statistics, Demand & Trend Analysis Research Report by 2027

Silicon Photonics Market Growth - CAGR of 22.7%, Market Trends – Rise in adoption of 2.5D integrated onboard silicon photonics by data centers.

VANCOUVER, BC, CANADA, June 23, 2022 /EINPresswire.com/ -- The global <u>Silicon Photonics Market</u> is expected to reach USD 4.62 Billion by 2027, according to a new report by Emergen Research. The rapid growth in the usage of smartphones and internet services has led to the increased use of silicon photonics transceivers for



telecommunications applications and is anticipated to fuel demand in the market for silicon photonics. The government's influence on the population to shift towards e-banking and internet-based money banking is also expected to drive the silicon photonics market. Besides, characteristics such as low environmental impact, high interconnectivity capacity, low operating

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The rising demand for high bandwidth, high data transfer, and government initiative to move towards ebanking are driving the market growth.

Emergen Research

costs, low failure rate, and spectral performance are expected to propel the silicon photonics market demand. The introduction of 5G technology and growing demand for bandwidth will provide an option for corporations to expand their R&D initiatives in the photonics sector. In 5G connectivity, this modern system will help to channel a large volume of data traffic at a low cost and to transform the radio access network efficiently.

The latest and updated research report on the Global Silicon Photonics Market covers a comprehensive overview of the Silicon Photonics market, future economic

condition, competitive landscape mapping, supply and demand trends, and production and consumption analysis. The report also covers the influence of the COVID-19 pandemic on

the Silicon Photonics market. The pandemic has dynamically affected all aspects of life on a global scale along with drastic changes in the economy and market conditions. The report covers the currently fluctuating market scenario along with present and future assessment of the COVID-19 impact. The report encompasses the historical data, company overview, financial standing, and necessary information about the new and key players of the market.

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Some Key Highlights from the Report

The Optical Cable segment is expected to dominate the market due to the capability of transmitting high data rates in the long-range. The transceivers segment is anticipated to experience steady growth due to its high integration capability, which allows high-speed data transmission, as well as the capability to consume low power.

The laser segment is expected to dominate the market with a significant share of 33.7% over the forecast timeframe due to the increasing development of tunable lasers and hybrid silicon. The waveguide segment is projected to grow substantially owing to the wise use of this component in the telecommunication sector.

The telecommunication industry is anticipated to witness the highest market growth rate throughout the forecast period due to the implementation of 5G technologies to deliver higher bandwidth and high-speed data transfer. As a result of developments in remote diagnostics and remote surgery in the medical and healthcare industries, the demand for silicon photonics is expected to expand in the healthcare industry.

North America has the largest market for multiplexer wavelength filters, and silicon optical modulators, become a lucrative destination for businesses to start the silicon photonics market due to government encouragement. The Asia-Pacific is expected to grow significantly due to an increasing population, growth in urbanization, and rising demand for data transmission.

Major Players/Manufacturers profiled in the report are:

IBM Corporation, Cisco Systems Inc., AlO Core Co. Ltd, Intel Corporation, Infinera Corporation, Mellanox Technologies Ltd, IPG Photonics Corporation, NKT Photonics, STMicroelectronics NV, and Hamamatsu Photonics K.K. among others.

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The report offers a comprehensive overview of the competitive landscape and covers company profiles, production and manufacturing capacity, product portfolio, expansion strategies, and business initiatives such as mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches and brand promotions among others. It also offers key

insights into financial standing, market reach, global position, gross profit margins, and investment and funding initiatives.
Emergen Research has segmented the global Silicon Photonics Market on the basis of product component, end-use, and region:
Product Outlook (Revenue, USD Billion; 2017-2027)
Sensors
Switches
Transceivers
Optical Attenuators
Optical Cable
Component Outlook (Revenue, USD Billion; 2017-2027)
Photodetector
Modulator
Laser
Waveguides
Filter
End-Use Outlook (Revenue, USD Billion; 2017-2027)
Consumer Electronics
Healthcare
Telecommunication & IT

Defense			
Others			

Regional Analysis:

The report sheds light on the region expected to dominate the Silicon Photonics market in the coming years. The report estimates the market size in terms of volume and value and offers an accurate estimate of the market share each region is anticipated to hold during the forecast period. The report analyzes the spread of the Silicon Photonics market in key geographies covering North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The regional analysis offers an idea about the production and consumption pattern, import/export, supply and demand ratio, revenue contribution, market share and size, and the presence of prominent players in each region.

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The report further sheds light on the strength, weaknesses, opportunities, and threats faced by the companies in the global Silicon Photonics market and additionally measures the feasibility and investment return analysis in the report. Furthermore, the report is furnished with the latest impact of the COVID-19 pandemic on the market and covers the initial and future assessment of the COVID-19 impact on the market. The report is a qualitative and quantitative assessment of the global Silicon Photonics market that has been formulated by extensive primary and secondary research with the data further validated from industry experts and professionals.

Key Benefits of the Report:

Comprehensive analysis of the competitive scenario and its changing dynamics

Analytical data with detailed SWOT analysis and Porter's Five Forces analysis

In-depth 8 year analysis of the Global Silicon Photonics Market

Critical assessment of the key market segments

Comprehensive analysis of the drivers, restraints, trends, and opportunities

Detailed regional analysis and extensive company profiling

Extensive assessment of current and emerging trends of the market

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