

Borqs' Energy Storage Systems Subsidiary Started in Hawaii with over \$128 million in contracts to be signed within 2022

Borqs' Energy Storage Systems Subsidiary

Started in Hawaii with over \$128 million in contracts to be signed within 2022

SANTA CLARA, CA, USA, June 27, 2022 /EINPresswire.com/ -- Borqs' Solar Energy Storage Systems Subsidiary Presents at Cantor Fitzgerald Conference

Started in Hawaii with over \$128 million in contracts to be signed within 2022, and now coming to California

Borqs Technologies, Inc. (Nasdaq: BRQS, "Borqs", or the "Company"), a global provider of 5G wireless solutions, Internet of Things (IoT) solutions, and innovative clean energy, with global operations in the U.S., India and China, today announced that its majority owned solar energy storage systems subsidiary, Holu Hou Energy LLC ("HHE"), will be presented at the Cantor Fitzgerald Technology ESG Conference, June 27-29, 2022 in Palo Alto, California. The material for HHE's presentation is on file with the SEC at:

https://www.sec.gov/Archives/edgar/data/0001650575/000121390022034743/ea162010ex99-1_borqs.htm

Among the high lights of the HHE presentation are:

- HHE is the only residential energy storage system that eliminates the economic barriers to the Multi-Dwelling Unit Property Market;
- Next-Gen DC-based modular hybrid PCS inverter;
- Higher power and safer;
- Total connectivity by WiFi, Ethernet and Bluetooth;
- Energy share technology for multi-dwelling unit residential;
- Over \$28 million executed contracts for installations starting in 2nd half of 2022;
- Forecast of over \$100 million to be signed in Q3 2022 and over \$350 million of pipeline opportunities in the following 36 months.

HHE's presentation is scheduled for Tuesday June 28 at 8:40am PST.

See more of HHE's Breakthrough "Energy Share" Technology for Multi-Dwelling Unit Properties

About Borqs Technologies, Inc.

Borqs Technologies is a global leader in software and products for the IoT, providing customizable, differentiated and scalable Android-based smart connected devices and cloud service solutions. Borqs has achieved leadership and customer recognition as an innovative end-to-end IoT solutions provider leveraging its strategic chipset partner relationships as well as its broad software and IP portfolio. Borqs' unique strengths include its Android and Android Wear Licenses which enabled the Company to develop a software IP library covering chipset software, Android enhancements, domain specific usage and system performance optimization, suitable for large and low volume customized products, and is also currently in development of 5G products for phones and hotspots. The Company acquired controlling shares of the solar energy storage system entity, Holu Hou Energy LLC, in October 2021.

About Holu Hou Energy, LLC

Holu Hou Energy, LLC, a Delaware Corporation, brings state-of-the-art renewable energy and energy storage systems to the Single-Family Residential, Multi-Dwelling Unit Residential and Commercial building markets. With operations in California, Hawaii, Wisconsin and Shanghai, HHE engineers proprietary storage system and control platform solutions, including a breakthrough "HHE Energy Share" technology that is key to development of the Multi-Dwelling Unit Residential housing market. HHE is a vital partner for investors and asset owners that are seeking ESG solutions. For more information, visit www.holuhou.com

Forward-Looking Statements and Additional Information

This press release may include "forward-looking statements" that involve risks and uncertainties that could cause actual results to differ materially from what is expected. Words such as "forecasts", "expects", "believes", "anticipates", "intends", "estimates", "predicts", "seeks", "may", "might", "plan", "possible", "should", "estimates" and variations and similar words and expressions are intended to identify such forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are based on currently available information and reflect our management's current beliefs. Many factors could cause actual events or results to differ materially from the events and results discussed in the forward-looking statements may not truly describe the financial conditions, including the possibility that the positive financial results from business activities as described herein may not be reached or at all, and the negative impact of the COVID-19 pandemic on the Company's supply chain, revenues and overall results of operations, so the reader is advised to refer to the Risk Factors sections of the Company's filings with the Securities and Exchange Commission for additional information identifying important factors that could cause actual results to differ materially from those anticipated in the forward-looking statements. Except as expressly required by applicable securities law, the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Investor Contact:

Sandra Dou

Vice President of Corporate Finance
Borqs Technologies, Inc.
sandra.dou@borqs.net
www.borqs.com

Sandra Dou
Borqs Technologies Inc
+1 408-730-6832
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/578183414>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.