

# Global Motor Vehicle Steering And Suspension Components Market Size And Market Growth Opportunities

*The Business Research Company's Motor Vehicle Steering And Suspension Components Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026*

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According to 'Motor Vehicle Steering And Suspension Components Global Market Report 2022 – Market Size,

Trends, And Global Forecast 2022-2026' published by The Business Research Company, the [motor vehicle steering and suspension components market size](#) is expected to grow from \$138.22 billion in 2021 to \$154.98 billion in 2022 at a compound annual growth rate (CAGR) of 12.1%. As per TBRC's motor vehicle steering and suspension components market research the market size is expected to grow to \$196.04 billion in 2026 at a CAGR of 6.1%. The growth of the motor vehicle steering and suspension components market (except spring) is positively affected by the poor quality of roads.

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The motor vehicle steering and suspension components market consists of sales of motor vehicle steering and suspension components (except spring) and related services which are used for keeping the wheels of the motor vehicle firmly intact with the ground. Motor vehicle steering components consist of a group of parts including the steering wheel, steering column, and shaft, tie rods, steering arms used to transmit the movement of the steering wheel to the wheels enabling the right and left movement of the wheel. The suspension components comprise tires, the air in the tires, shock absorbers, struts, arms, bars, linkages, bushings, and joints used to connect the vehicle to its wheels to allow relative motion between the two. The suspension components of a motor vehicle provide supports to the vehicle, absorb bumps and other shocks and allow the vehicle to turn in response to steering input from the drive.

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Motor Vehicle Steering And Suspension Components Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

## Global Motor Vehicle Steering And Suspension Components Market Trends

The latest trend in the industry is the development of suspension systems using the new magnetic ride control (MRC or MagneRide) technology developed by General Motors (GM). The magnetic damper technology improves the performance of the suspension system and provides a smooth driving experience. The technology uses a fluid infused with magnetized particles acting as electronically-controlled shock absorbers, which respond to changing driving conditions and speed in real-time making the shock absorbers adapt to the changing terrain. Such absorbers along with the automobile sensors respond to the terrain every five milliseconds.

### Global Motor Vehicle Steering And Suspension Components Market Segments

The global motor vehicle steering and suspension components market is segmented:

By Type: Steering Components, Suspension Components

By Application: Commercial Vehicle, Passenger Car

By End-Use: OEM, Aftermarket

By Geography: The global motor vehicle steering and suspension components market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global motor vehicle steering and suspension components market report at: <https://www.thebusinessresearchcompany.com/report/motor-vehicle-steering-and-suspension-components-global-market-report>

Motor Vehicle Steering And Suspension Components Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides motor vehicle steering and suspension components market overviews, motor vehicle steering and suspension components market analysis and forecasts market size and motor vehicle steering and suspension components market growth, motor vehicle steering and suspension components market share, motor vehicle steering and suspension components market segments and geographies, motor vehicle steering and suspension components market players, motor vehicle steering and suspension components market leading competitor revenues, profiles and market shares. The motor vehicle steering and suspension components market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Motor Vehicle Steering And Suspension Components Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Bosch, Hyundai, Tennaco, Denso, Hella, JTEKT, Knorr-Bremse, Nexteer

Automotive, Thyssenkrupp, and ZF Friedrichshafen.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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