

Plastic Market to Surpass USD 752.16 Billion by 2028 Growing at 3.3% CAGR - Reports and Data

global plastics market size is expected to reach USD 752.16 Billion in 2028 and register a revenue CAGR of 3.3% during the forecast period

NEW YORK CITY, NY, UNITED STATES, June 24, 2022 /EINPresswire.com/ -- The global [plastics market](#) size is expected to reach USD 752.16 Billion in 2028 and register a revenue CAGR of 3.3% over the forecast period, according to the latest report by Reports and Data. Increase in demand for plastic from automotive, construction and electronics is driving the market revenue growth.

The major reason for high demand for plastics is the fact that they help make lives easier, cleaner, and safe. There are various advantages associated with plastics like low-cost imperviousness to water, and ease of manufacturing, which have resulted in their widespread use in industries such as construction and automotive industry. Increase in demand for plastic packaging solutions to protect the products is driving market revenue growth.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/4426>

Report Overview:

As part of our quantitative analysis, we have provided regional market forecasts by type and application, market sales forecasts and estimates by type, application and region by 2028, and global sales and production forecasts and estimates for Plastic by 2028. For the qualitative analysis, we focused on political and regulatory scenarios, component benchmarking, technology landscape, important market topics as well as industry landscape and trends.

We have also focused on technological lead, profitability, company size, company valuation in relation to the industry and analysis of products and applications in relation to market growth and market share.

Competitive Landscape:

The report also focuses on details of each market player including its global position, financial standing, revenue generation, company overview, product & service portfolio. The Plastic market is extremely competitive and consists of several key players at regional and global level. Key

players are focused on adopting various strategies such as new product launches, mergers and acquisitions, investments in R&D, partnerships, joint ventures and collaborations to strengthen their market position and enhance product portfolio.

Leading companies operating in the market are:

Arkema, BASF SE, SABIC, Eastman Chemical Company, DowDuPont, Evonik Industries, Celanese Corporation, Sumitomo Chemicals, Lotte Chemical Corporation, and Chevron Phillips Chemical Co. LLC.

To know more about the report @ <https://www.reportsanddata.com/report-detail/plastic-market>

The report also offers detailed insights about market segmentation based on type, application and regional bifurcation:

Plastic Market Segmentation:

Product Type Outlook (Revenue, USD Billion; 2018–2028)

- Polyethylene
- Polypropylene
- Polyurethane
- Polycarbonate
- Acrylonitrile Butadiene Styrene (ABS)
- Polyphenylene Oxide
- Polyvinyl chloride
- Polyethylene terephthalate
- Polybutylene terephthalate
- Liquid crystal polymers
- Epoxy polymers
- Polyamide
- Polysulfone
- PEEK
- PPSU
- Others

Degradability Outlook (Revenue, USD Billion; 2018–2028)

- Non-biodegradable conventional plastics
- Biodegradable plastics

Regional Outlook:

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

A.E.

South Africa

Rest of MEA

Request customization of the report @ <https://www.reportsanddata.com/request-customization-form/4426>

Thank you for reading the report. Kindly note that we also offer customized reports according to the client's requirements. Contact us to know more about the customization feature and our team will provide you with the best-customized report.

About Reports and Data

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients to make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, TouchPoints, Chemicals, Products, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise. Our

industry experience and ability to develop a concrete solution to any research problems provide our clients with the ability to secure an edge over their respective competitors.

Tushar Rajput

Reports and Data

+ + 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/578289342>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.