

# Foreign Exchange Market Analysis 2022-2027, Industry Size, Share, Trends and Forecast

SHERIDAN, WYOMING, UNITED STATES, June 27, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Foreign Exchange Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027. The [global foreign exchange market](#) reached a value of US\$ 702 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 1,066.8 Billion by 2027, exhibiting a CAGR of 7.3% during 2022-2027.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Foreign exchange (FX), also known as forex, represents a systematic process that facilitates the conversion of the currency of a particular country into another. It is supported by utilizing several credit instruments, such as bank drafts, bills of foreign currency, telephonic transfers, etc. The fund transfer functions via financial institutions, electronic networks of banks, brokers, individual traders, etc. Foreign exchange finds wide-ranging applications for facilitating the flow of money derived from international trade.

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## Market Trends

The emerging digitization levels across international finance are among the primary factors driving the foreign exchange market. Moreover, the widespread adoption of FX, owing to its various benefits, including minimal trading costs, 24x7 trading opportunities, high transactional transparency, liquidity, vast trading volume, etc., is further catalyzing the market growth. Apart from this, the advent of internet-based platforms that offer convenient and seamless currency

exchange services and ensure the delivery of goods and services in a centralized setting is acting as another significant growth-inducing factor. Additionally, the inflating need for improved security mechanisms for trading is also augmenting the global market. Besides this, the introduction of numerous technological advancements, including the availability of outright forward, which enables the trader to lock the current exchange rate and protects the exporter, investor, and importer from future rate fluctuations, is anticipated to fuel the foreign exchange market over the forecasted period.

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List of Key Companies Covered in this Market Report:

Barclays  
BNP Paribas  
Citibank  
Deutsche Bank  
Goldman Sachs  
HSBC Holdings plc  
JPMorgan Chase & Co.  
The Royal Bank of Scotland  
UBS AG  
Standard Chartered PLC  
State Street Corporation  
XTX Markets Limited

The report has segmented the market on the basis of counterparty, instruments and geography.

Breakup by Counterparty:

Reporting Dealers  
Other Financial Institutions  
Non-financial Customers

Breakup by Instruments:

Currency Swap  
Outright Forward and FX Swaps  
FX Options

Breakup by Geography:

North America (United States, Canada)

Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa

Key highlights of the report:

Market Performance (2016-2021)

Market Outlook (2022- 2027)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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