

Global Shipbuilding Market Trends, Strategies, **Opportunities For 2022-2026**

The Business Research Company's Shipbuilding Global Market Report 2022: Market Size, Trends And Forecast To 2026

LONDON, GREATER LONDON, UK, June 27, 2022 /EINPresswire.com/ --According to 'Shipbuilding Global Market Report 2022 - Market Size, Trends, And Global Forecast 2022-2026' published by The Business Research



Trends And Forecast To 2026

Company, the shipbuilding market size is expected to grow from \$178.52 billion in 2021 to \$194.34 billion in 2022 at a compound annual growth rate (CAGR) of 8.9%. The global shipbuilding market is expected to grow to \$266.64 billion in 2026 at a CAGR of 8.2%. The increasing seaborne trade is predicted to contribute to the growth of the shipbuilding market.

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The shipbuilding market consists of sales of ships and related services by entities (organizations, sole traders, and partnerships) that operate shipyards. Shipyards are fixed amenities with fabrication and drydocks equipment capable of building a ship, defined as watercraft typically suitable or intended for other than personal or recreational use. Only goods and services traded between entities or sold to end consumers are included.

Global Shipbuilding Market Trends

The use of 3D printing technology in shipbuilding is a leading trend being observed in the shipbuilding market in recent years. 3D printing, also known as additive manufacturing, is gaining popularity in every sector connected to manufacturing and engineering, including shipbuilding. The companies operating in the shipbuilding market are collaborating with other players in the industry to adopt advanced manufacturing technologies including 3D printing to enhance their manufacturing capabilities.

Global Shipbuilding Market Segments

By Product: Bulkers, Tankers, Containers, Cruise and Ferry, Others

By Application: Passenger Transportation, Goods Transportation

By End-User: Transport Companies, Military, Others

By Geography: The global shipbuilding market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global shipbuilding market report at: <u>https://www.thebusinessresearchcompany.com/report/ship-building-global-market-report</u>

Shipbuilding Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides shipbuilding global market overviews, shipbuilding market analysis and forecasts market size and growth for the global shipbuilding market, shipbuilding market share, shipbuilding global market segments and geographies, shipbuilding global market players, shipbuilding market leading competitor revenues, profiles and market shares. The shipbuilding market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Shipbuilding Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Hyundai Heavy Industries, Daewoo Shipbuilding & Marine Engineering Co Ltd, Mitsubishi Heavy Industries, Samsung Heavy Industries, BAE Systems Plc, Sumitomo Heavy Industries Ltd, Damen Shipyards Group, Fincantieri Spa, General Dynamics Corp, and Huntington Ingalls Industries Inc.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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