

Fleet Management System Market Research Report 2022, Size, Share, Trends and Forecast to 2027

SHERIDAN, WYOMING, UNITED STATES, June 27, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Fleet Management System Market : Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the [global fleet management system market](#) reached a value of US\$ 21.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 39 Billion by 2027, exhibiting a CAGR of 10.75% during 2022-2027.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Fleet management (FM) is the control and administration of commercial automobiles, including cars, trucks, vans, marine vessels, aircraft, etc. It involves performing numerous functions, such as fuel management, vehicle maintenance, vehicle acquisition, driver safety, regulatory compliance, etc. Fleet management systems are integrated with software programs to streamline routine tasks and improve employee efficiency. They assist in maintaining costs, provide real-time access to the fleet, improve the life span of vehicles, increase customer retention rates, ensure driver satisfaction, etc. As a result, fleet management systems find widespread applications across various sectors, including energy, utility, automotive, manufacturing, retail, construction, logistics, transportation, etc.

Request Free Sample Report: <https://www.imarcgroup.com/fleet-management-system-market/requestsamplereport>

Market Trends

The escalating usage of cloud computing and Internet of Things (IoT) technologies in the

transportation sector is primarily driving the fleet management system market. Besides this, the elevating demand for FM solutions in the mining sector to enhance overall safety, monitor driver behavior, and minimize maintenance costs is further augmenting the market growth. Apart from this, the introduction of several innovative services, such as asset management, two-way communication, and customer relationship administration, is also catalyzing the global market. Moreover, the growing popularity of 4G and 5G technologies that assist in enhanced productivity, area coverage, access, and user response is acting as another significant growth-inducing factor. Furthermore, the launch of favorable policies by government bodies to promote smart transport techniques and various innovations, including in-vehicle cameras with telematics compatibility and remote tachograph reporting, are expected to bolster the fleet management system market in the coming years.

Ask Analyst and Browse Full Report with TOC & List of Figure: <https://bit.ly/2UF0bEp>

The report has segmented the market on the basis of component, vehicle type, end-use sector, technology, deployment and geography.

Breakup by Component:

- Solutions
 - Fleet Telematics
 - Driver Information Management
 - Vehicle Maintenance
 - Safety and Compliance Management
 - Others
- Services
 - Installation and Integration Services
 - After-Sales Support Services
 - Consulting Services

Breakup by Vehicle Type:

- Commercial Vehicles
- Passenger Cars
- Aircrafts
- Watercrafts

Breakup by End-Use Sector:

- Automotive
- Energy & Utilities
- Manufacturing
- Retail

Transportation and Logistics
Construction
Others

Breakup by Technology:

GNSS
Cellular Systems

Breakup by Deployment Type:

Cloud-based
On-premises
Hybrid

Breakup by Geography:

North America (U.S. & Canada)
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
Latin America (Brazil, Mexico)
Middle East & Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being AT&T Inc., Geotab, I.D. Systems, IBM Corporation, Inseego Corporation, Mix Telematics Ltd., Omnitracs LLC, TomTom N.V., Trimble Inc., Verizon Communications and Wheels Inc., etc.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022- 2027)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

Related Reports

[Artificial Intelligence Market](#)

[eDiscovery Market](#)

<https://www.einpresswire.com/article/563955884/data-center-construction-market-trends-2022-growth-share-size-demand-and-future-scope-2027>

[https://www.einpresswire.com/article/563958447/factoring-market-report-2022-industry-trends-share size-demand-and-future-scope-2027](https://www.einpresswire.com/article/563958447/factoring-market-report-2022-industry-trends-share-size-demand-and-future-scope-2027)

<https://www.einpresswire.com/article/564050188/geographic-information-system-gis-market-report-2022-industry-trends-share-size-demand-and-future-scope-2027>

<https://www.einpresswire.com/article/564050888/e-commerce-market-2022-size-share-top-companies-new-technology-demand-and-forecast-2027>

<https://www.einpresswire.com/article/564055685/data-center-cooling-market-trends-2022-growth-share-size-demand-and-future-scope-2027>

<https://www.einpresswire.com/article/564056996/virtual-production-market-report-2022-industry-trends-share-size-demand-and-future-scope-2027>

<https://www.einpresswire.com/article/564058200/high-content-screening-market-trends-2022-growth-share-size-demand-and-future-scope-2027>

[https://www.einpresswire.com/article/564252637/security-analytics-market-report-2021-26-industry-trends-share size-demand-and-future-scope](https://www.einpresswire.com/article/564252637/security-analytics-market-report-2021-26-industry-trends-share-size-demand-and-future-scope)

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson
IMARC Services Private Limited
+1 6317911145
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/578634916>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.