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Intelligent Lighting Control Market 2027 By Offering, Connectivity, End-user and Geography | Emergen Research Study

The growth of the market is attributed to the growing number of smart homes along with decreasing average selling price (ASP) of LED bulbs and drivers

VANCOUVER, BC, CANADA, June 27, 2022 /EINPresswire.com/ -- The global Intelligent Lighting Control Market is projected to reach USD 27.29 billion by 2027, according to a recent report by Emergen Research. The evolution of smart technology over the years has significantly modified the industry in terms of energy and cash saving, as

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well as improved the protection and convenience of the users. With the arrival of cutting-edge technologies within the industry, varied gateways are opened for the businesses of many trade verticals, like dimmers, management systems and software system primarily based solutions and sensors. The state of affairs of the industry has been utterly reworked with the institution of contemporary technologies in it.

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Intelligent Lighting Control Market Size – USD 7.51 Billion in 2019, Market Growth - CAGR of 17.5%, Market Trends – Growing consumer inclination towards energy efficient lighting solutions."

Emergen Research

Furthermore, the report provides a comprehensive analysis of the factors that are likely to bolster or impede the growth of the market in the coming years. The report considers the COVID-19 pandemic that is currently unfolding as a key market influencer. The report provides a thorough estimation of the overall impact of the pandemic on the Intelligent Lighting Control market and its vital segments. The report also discusses the impact of the pandemic across different regions of the market. It also offers a current and future assessment of the impact of

the pandemic on the Intelligent Lighting Control market.

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Some Key Highlights from the Report

An economical lighting system will scale back the energy consumption by 22-43% and in some cases by the maximum amount as five hundredth, looking on the sort of system put in. The magnified would like for energy demand management in developed countries conjointly augurs well for the market.

Smart homes pose a measure to the fast expansion of the intelligent lighting controls market in residential application. The advent of smart houses is the last word answer for the patron that brings varied blessings with reference to energy and value savings. Moreover, homes are thought-about to be intelligent' enough to spot the members of the family and guests which will support the bioscience technology. Majority of the businesses operative throughout these houses squares a significant amount of money to be integrated seamlessly with the physical and digital world.

The wired technology has been in the scene for quite a while however with the recent development in frequency (RF) technologies, there is a rise within the range of wireless installations worldwide. Wired technology primarily based intelligent lighting systems will offer higher management and adaptability with the utilization of further natural philosophy, that successively will increase the value of the installation
.

The report further divides the Intelligent Lighting Control market into key segments such as types, applications, end-user industries, technologies, and key regions of the market. The report also sheds light on the segment and region exhibiting promising growth in the Intelligent Lighting Control market.

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For the purpose of this report, Emergen Research has segmented into the global Intelligent Lighting Control Market on the basis of product, applications, connectivity and region:

Product Outlook (Revenue, USD Billion; 2017-2027)
Sensors
Ballast and LED Drivers
Microcontrollers
Dimmers and Switch Actuators
Transmitters and Receivers

Applications Outlook (Revenue, USD Billion; 2017-2027)
Smart Cities
Automotive
Manufacturing
Media and Entertainment

Others

Connectivity Outlook (Revenue, USD Billion; 2017-2027)
Wired
Wireless

Regional Segmentation (Revenue, USD Billion; 2017-2027)
North America (U.S., Canada)
Europe (U.K., Italy, Germany, France, Rest of EU)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The report also studies the key companies of the Intelligent Lighting Control market along with analysis of their business strategies, M&A activities, investment plans, product portfolio, financial standing, gross profit margin, and production and manufacturing capacities.

Some players analyzed in the report are:

Lutron Electronics, General Electric Company, Honeywell International, Leviton Manufacturing, Cree, Acuity Brands, Enlighted, OSRAM Gmbh, LSI Industries and Hubbell Incorporated.

To know more about the report, visit @ https://www.emergenresearch.com/industry-report/intelligent-lighting-control-market

Key Questions Answered by the Report:

Which region is expected to dominate the market in the coming years?

What are the recent technological and product advancements occurring in the market?

What are the key strategies adopted by the prominent players in the Intelligent Lighting Control market?

What are the key product types and applications of the Intelligent Lighting Control industry?

What is the outcome of SWOT analysis and Porter's Five Forces analysis?

How is the competitive landscape of the Intelligent Lighting Control market?

Who are the key players in the industry?

What is the growth rate of the industry over the coming years?

What will be the valuation of the Intelligent Lighting Control Market by 2027?

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research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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