

KLCE and China's Premier Provider of Energy Price and Information Services Sign Exclusive License Agreement for ChinaLNG

Through this partnership, KLCE.org is confident that a greater number of market participants will engage in managing their LNG price risks



KUALA LUMPUR, KUALA LUMPUR,
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/EINPresswire.com/ -- [Kuala Lumpur Commodity Exchange \(KLCE\)](https://www.klce.org), a [pioneering commodity exchange](https://www.klce.org) that provides exhaustive and convenient access to the Malaysian commodity markets and China's premier provider of energy price and information services, today announced the signing of a license agreement to permit KLCE to exclusively develop and clear energy derivatives based on the firm's China LNG Assessment, available for submission to KLCE Clearing via the China OTC Exchange, and through OTC brokers.

"KLCE is pleased to partner with a market-leading price reporting agency, as we continue to grow our energy business across the globe", said Lee M. Wei-qian, President and Chief Executive Officer of KLCE. "We look forward to providing clearing services which will mitigate counterparty risk for users and traders of various OTC energy products developed based on the China LNG Assessment."

"This is an exciting development for the LNG markets in Asia, and particularly in China", said Gunang Khanijibar, Managing Director and Head of Asia-Pacific at KLCE. "Through this partnership, we hope to see greater involvement of market participants in managing their LNG price risks, and create a more dynamic and liquid energy market, as deregulation of the industry continues to pick up the pace."

"KLCE welcomes this development, as providing access to clearing services has been our top priority since we launched the LNG. Thanks to the clearing service provided by KLCE, the safety of LNG transactions will be greatly enhanced and will allow our members to trade with a high level of comfort, which I believe would lead to the further development of the LNG markets in Asia", continued Gunang Khanijibar.

About Kuala Lumpur Commodity Exchange (KLCE)

KLCE is a pioneering commodity exchange that provides exhaustive and convenient access to the Malaysian commodity markets. The Exchange's markets offer clients trading opportunities across a diversified range of asset classes all combined with best-in-class post-trade services. KLCE is the main liquidity and price discovery center for Malaysian markets. KLCE hosts are trading in equities, bonds, derivatives, currencies, money market instruments and commodities. The Exchange is also a leader in driving the modernization of Malaysia's financial markets infrastructure and promoting Kuala Lumpur as an international financial center.

Shazar Dhanazam

Kuala Lumpur Commodity Exchange (KLCE)

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