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Healthcare Analytics Market Size Worth USD 90.84 Billion by 2027 | Emergen Research

Market Size – USD 13.86 Billion in 2019, Market Growth – at a CAGR of 27.9%, Market Trend – Rise in the Big Data analytics integration with mHealth applications

VANCOUER, BC, CANADA, June 27, 2022 /EINPresswire.com/ -- The global [healthcare analytics market](#) is projected to reach value of USD 90.84 Billion by 2027, according to a current analysis by Emergen Research. The global healthcare analytics market is projected to expand significantly

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during the forecast period. Rapid growth of the market can be attributed to the increasing demand to improve efficiency in the healthcare industry by decreasing unwanted expenses. Growing introduction of Big Data in the healthcare industry is anticipated to boost the global healthcare analytics market further during the forecast period. Furthermore, rising integration of Big Data analytics with mHealth applications is likely to propel the global healthcare analytics market during the forecast period.

> "Increasing demand for improving efficiency in the healthcare industry by decreasing unwanted expenses and growing introduction of Big Data in the healthcare industry are driving the healthcare market."
>
> *Emergen Research*

One of the fundamental components of the latest report is the exhaustive coverage of the COVID-19 impact on the Healthcare Analytics business landscape. Remarkable changes in the market dynamics and trends have followed the viral outbreak. The global health emergency has brought about unprecedented changes to the global economic scenario, while adversely impacting the Healthcare Analytics market. Apparently, the pandemic has disrupted the Healthcare Analytics market's supply chains

and caused acute volatility in the prices and demands for the top products. Therefore, the report analyzes the market segments beleaguered by the aftereffects of the pandemic. However, our analysts speculate that the market will regain momentum in the post-COVID era.

To receive a sample of the global Healthcare Analytics market report @ https://www.emergenresearch.com/request-sample/439

Additionally, the Healthcare Analytics market research report comprehensively examines the key elements of the Healthcare Analytics market that influence its growth over the projected timeframe. The report's authors leveraged a set of analytical tools, such as SWOT analysis, Porter's Five Forces analysis, feasibility analysis, and investment return analysis, to offer strategic recommendations to the new market entrants on how to overcome the entry-level barriers. The global market has been categorized on the basis of product type, application gamut, end-user industries, and the competitive hierarchy. The report inspects the current market scenario, its past performance, demand and supply ratios, production and consumption rates, sales, and numerous growth opportunities available in the market. It further entails a clear outline of the market's intensely competitive atmosphere to help businesses and industry stakeholders decipher the optimal business moves and achieve their business goals.

Get access to the full description of the report @ https://www.emergenresearch.com/industry-report/healthcare-analytics-market

Key Geographies Profiled in the Report:

North America(the U.S., Mexico, and Canada)
Asia Pacific(China, Japan, India, and Rest of Asia Pacific)
Europe(the U.K., France, Germany, and Rest of Europe)
Latin America(Brazil and Rest of Latin America)
Middle East & Africa(GCC Countries and Rest of Middle East & Africa)
The key industry participants include:

Key market participants include Health Catalyst Inc., MedeAnalytics, Inc., Athenahealth Inc., Tenet Healthcare Corporation, Evolent Health, Oracle Corporation, Verisk Analytics, Inc., Epic Systems Corporation, TIBCO Software Inc., and SAP SE

Key Highlights of Report

In October 2020, TIBCO Software Inc. declared to have reached a contract to acquire Information Builders, Inc., a pioneering data analytics software provider. Through the addition of Information Builders, TIBCO would have exposure to a more extensive range of analytics and techniques, significantly improving the company's ability to support other companies in overcoming the most difficult data quality issues.
The hardware segment is expected to lead the market throughout the forecast period. Healthcare analytics entail a robust networking infrastructure to collect, analyze, and deliver a large volume of data. High-cost of hardware components, such as computers' components, is driving the segment.

The on-premises segment is expected to lead the market during the forecast period. Although a unit is located within the premises, it can also be conveniently accessible from distant locations, offering high energy use, reduced costs, and benefits in terms of operating.

The descriptive analytics segment is anticipated to lead the market in the next few years. Capabilities of descriptive analytics to evaluate historical insights and to gain viable future analyses are projected to fuel the segment in the near future.

The financial analysis segment is projected to retain the largest market share during the forecast period, due to growing utilization of the analytics to minimize health care costs and provide better treatment quality to patients.

The healthcare payer segment is estimated to hold the largest market share during the forecast period. Such programs help payers identify improvement points in clinical practice, incorporate new approaches to address high-risk patients, and promote observable outcomes.

North America is projected to lead the global market for healthcare analytics during the forecast period, due to increasing implementation of electronic health records (EHRs) and rising federal legislations on clinical care to mitigate healthcare expenses and offer improved treatment to patients.

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Emergen Research has segmented the global healthcare analytics market in terms of component, deployment, solution, application, end-use, and region.

Component Outlook (Revenue, USD Billion; 2017–2027)

Software
Hardware
Services
Deployment Outlook (Revenue, USD Billion; 2017–2027)

Cloud-based
On-premises
Solution Outlook (Revenue, USD Billion; 2017–2027)

Predictive Analytics
Descriptive Analytics
Prescriptive Analytics
Application Outlook (Revenue, USD Billion; 2017–2027)

Clinical Analysis
Financial Analysis
Administrative & Operational Analysis
End-use Outlook (Revenue, USD Billion; 2017–2027)

Healthcare Provider
Healthcare Payer
Key reasons to buy this report:

The report offers valuable insights into the major drivers, limitations, opportunities, and challenges faced by the global Healthcare Analytics market and its leading players.
It offers an in-depth study of the Healthcare Analytics industry and forecasts the market shares and sizes over the projected years.
The report underscores the prominent market contenders, focusing on their business strategies and long-term business expansion plans.

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Thank you for reading our report. To know more about the report or for any queries regarding the customization of the report, please connect with us. We will make sure our team provides the necessary assistance and designs your report according to your requirements.

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Emergen Research is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trend's existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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