

# City of Greensboro Unanimously Approves \$2,000,000 to Support the Redevelopment of The Steelhouse

*The Greensboro City Council unanimously approved a \$2,000,000 grant to The Nussbaum Center for Entrepreneurship to support the redevelopment of The Steelhouse.*



Concept drawing of The Steelhouse

GREENSBORO, NC, USA, June 28, 2022 /EINPresswire.com/ -- The Greensboro

City Council unanimously approved a \$2,000,000 grant to [The Nussbaum Center for Entrepreneurship](#) to support the redevelopment of [The Steelhouse](#) located at 1431 S Elm Eugene Street.



The Steelhouse will provide the most valuable resource required by any new or expanding business, SPACE.”

*Lisa Hazlett*

The resolution that passed, authorizes the City of Greensboro to use a portion of its American Rescue Plan Act dollars.

This brings the total raised for The Steelhouse to \$4,625,000. The estimate for the total project is \$37 million.

The Steelhouse is in the running for a \$13 million Build Back Better Regional Challenge grant. If awarded, this grant will fund a 60,000 square foot manufacturing center.

In June, Congresswoman Kathy Manning announced that she had sent a request for \$6 million to the House Appropriations Committee for the FY23 budget.

This revitalization project is divided into 3 separate and distinct phases:

- Manufacturing Center
- Community/assembly space which includes a year round indoor farmers’ market
- Food manufacturing center with small batch kitchen and food truck space

[Forge Greensboro](#) has already announced its intention to relocate to The Steelhouse once

construction is completed. In addition, The Nussbaum Center is in conversations with a local health system and NCAT.

The Steelhouse is located in an Opportunity Zone, a Qualified Census Tract and a food desert.

Lisa Hazlett

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Sam Funchess, CEO and Lisa Hazlett, Vice President of The Nussbaum Center for Entrepreneurship

*the* **NUSSBAUM CENTER  
FOR ENTREPRENEURSHIP**



The Nussbaum Center for Entrepreneurship logo

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