

Hearing Aids Market Size to Hit Around USD 8,967.7 Million by 2027 | Rising geriatric population | By Emergen Research

The government's support for improving the life of hearing-impaired individuals is one of the significant factors influencing the market growth.

VANCOUVER, BC, CANADA, June 28, 2022 /EINPresswire.com/ -- The global [Hearing Aids Market](#) is expected to reach USD 8,967.7 Million by 2027, according to a new report by Emergen Research. The hearing aids market is experiencing a rapid growth

attributable to the increasing application of behind-the-ear, receiver in-the-ear, in-the-ear, and canal hearing aids, as well as cochlear implants, among others, in the adults and pediatrics.

Innovative technological developments in hearing aids are crucial to fuel market demand. For instance, hearing-impaired individuals are considered to be 300.0% more prone to falling, and

the technology, developed by Starkey, on the occurrence of a fall would automatically send alerts to three emergency contact notifying them about the fall, as well the precise location of the hearing-impaired individual. Besides, there are technologies that can detect and generate sound alerts to indicate that the person is on the verge of falling.

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Hearing Aids Market Size – USD 5,480.1 Million in 2019, Market Growth - CAGR of 6.3%, Market Trends –Rising geriatric population

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Emergen Research

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Rise in the geriatric population is one of the significant factors influencing the market growth. It has been estimated that by 2050 approximately 16.0% of the global population will be aged more than 65 years, which is expected to increase five-fold since 1950. Elderly people suffer from



various complications, including hearing loss. Hearing loss in geriatric people may occur due to various factors, but generally, it occurs from changes in the auditory nerve and inner ear with aging. Besides, medications and certain healthcare issues may also trigger the condition.

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The SWOT analysis carried out during the study sheds light on the strengths, weaknesses, opportunities and threats encountered by the prominent vendors. Expert insights on past, present and future trends covered by the study further aims to provide clarity on the future prospects of the industry.

The major manufacturers covered in this report:

Benson Hearing, Starkey, Medtronic, Sivantos Pte. Ltd., MED_EL, WIDEX USA Inc., GN Store Nord A/S, Phonak, William Demat Holding A/S, and Rion

The research analyzes market segmentation based on product type, application, sale and geographical regions. All different parameters known to impact the Hearing Aids market are assessed in this research report and have also been accounted for, examined in detail, analyzed through qualitative and quantitative research and weighed upon to get actionable data.

Segments Covered in this report are:

Type Outlook (Revenue, USD Billion; 2017-2027)

Behind-the-ear Hearing Aids

Receiver in-the-ear Hearing Aids

In-the-ear Hearing Aids

Canal Hearing Aids

Others

Hearing Loss Outlook (Revenue, USD Billion; 2017-2027)

Sensorineural Hearing Loss

Conductive Hearing Loss

Application Outlook (Revenue, USD Billion; 2017-2027)

Adults

Pediatrics

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The key regions included here contribute significantly to the worldwide market share. The report also gives a competitive analysis of the Hearing Aids market. The study categorizes the global market to project the total revenue and examine the past, present as well as emerging trends in sub segments such as types, size, vertical, consumers and geography.

Geographically, this report studies the key regions, focuses on product sales, value, market share and growth opportunity in these regions, covering:

United States

Europe

China

Japan

Southeast Asia

India

Scope Of The Report:

This extensive analysis sheds light on an array of intangible aspects connected with the business such as important definitions, end use and total revenue garnered across different regions. The researcher has taken a conscious effort to get a closer look at some of the top performers of the Hearing Aids industry. Other essential aspects evaluated during research include import and export, demand and supply, distribution channel, gross margin and supply chain management.

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This report strategically examines the micro-markets and brings to light the impact of technology upgrades on the performance of the Hearing Aids market. Researchers conducting the research also carry out a comprehensive analysis of the recent amendments in the government regulation and their impact on the competitive landscape of the industry.

Table of Contents:

Report Overview: It includes the objectives and scope of the study and gives highlights of key market segments and players covered. It also includes years considered for the research study.

Executive Summary: It covers industry trends with high focus on market use cases and top market trends, market size by regions, and global market size. It also covers market share and growth rate by regions.

Key Players: Here, the report concentrates on mergers and acquisitions, expansions, analysis of key players, establishment date of companies, and areas served, manufacturing base, and revenue of key players.

Breakdown by Product and Application: This section provides details about market size by product and application.

Regional Analysis: All of the regions and countries analyzed in the report are studied on the basis of market size by product and application, key players, and market forecast.

Profiles of International Players: Here, players are evaluated on the basis of their gross margin, price, sales, revenue, business, products, and other company details.

Market Dynamics: It includes supply chain analysis, analysis of regional marketing, challenges, opportunities, and drivers analyzed in the report.

Appendix: It includes details about research and methodology approach, research methodology, data sources, authors of the study, and a disclaimer.

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The research assesses the recent progress in the competitive landscape including collaborations, joint ventures, product launches, acquisitions and mergers as well as investments in the sector for research and development.

Key Questions Answered

What is the impact of COVID-19 on the global Hearing Aids Market?

What are the top strategies that companies adopting in Hearing Aids Market?

What are the challenges faced by SME's and prominent vendors in Hearing Aids Market?

Which region has the highest investments in Hearing Aids Market?

What are the latest research and activities in Hearing Aids Market?

Who are the prominent players in Hearing Aids Market?

What is the potential of the Hearing Aids Market?

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