

Contact Lenses Market in global economy: US\$ 11.91 Billion Budget Allocation Expected by 2028

Contact lenses market growth is driven by key factors such as increasing prevalence of eye- and vision-related issues and conditions globally

VANCOUVER, BC, CANADA, June 28, 2022 /EINPresswire.com/ -- [Contact lenses market](#) growth is driven by key factors such as increasing prevalence of eye- and vision-related issues and conditions and increasing geriatric population globally Increase in refractive disorders among varying age groups, growing geriatric population,

changing lifestyle, rapid urbanization, and increase in problems associated with diabetes are major factors boosting revenue growth of the global contact lenses market. Contact lenses offer more comfort and convenience, and increasing consumer affordability due to rising disposable income along with easy availability of a wide range of products, are factors that are expected to continue to support global market growth going ahead.

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Contact Lenses Market Size – USD 7.36 Billion in 2020, Market Growth – at a CAGR of 6.2%, Market Trend – High demand for contact lenses from Asia Pacific”

Emergen Research

The report is updated with the latest economic scenario and market scope with regard to the ongoing COVID-19 pandemic. The report covers growth prospects as well as current and futuristic revenue estimations in a post COVID scenario. The report also covers changing trends and market dynamics due to the pandemic and provides an accurate impact analysis of the crisis on the overall market.



Emergen Research Logo

To receive a sample copy of the global Smart Contact Lenses Market report, visit @ <https://www.emergenresearch.com/request-sample/578>

Increasing disposable income in developing economies and rising demand for less invasive cardiac pacing solutions are some key factors driving market revenue growth

Sportspersons with vision-related issues in current times prefer using contact lenses during sports activities due to better convenience and safety as compared to eyeglasses or externally worn eyewear. A sizable ratio of younger individuals experience sight difficulties such as nearsightedness and farsightedness or astigmatism, which can be prevented by using prescribed corrective lenses.

Top Companies Profiled in the Smart Contact Lenses Market Report Include : Johnson & Johnson, Bausch + Lomb, Alcon, Carl Zeiss Meditec AG, HOYA Corporation, The Cooper Companies, Seed Co., Ltd., EssilorLuxottica (France), BenQ Materials Corporation, and Menicon Co., Ltd.

Competitive Landscape:

The latest report encases an in-depth summary of the intensely competitive landscape of the global Smart Contact Lenses Market , with systematic profiling of the companies operating across this industry. In this section of the report, experts have listed down the strategic initiatives undertaken by these market rivals for proposed business expansion. Additionally, it highlights the key developments and financial positions of these companies to explain the overall market scenario. The company profiles of the established and new players have also been assessed in the report through effective analytical tools like SWOT analysis.

Key Highlights of Report :

In January 2020, Bausch + Lomb expanded its parameters for toric contact lenses. This expansion helped Bausch + Lomb provide the necessary tools for eye care professionals to address unique vision needs of their patients.

Corrective lenses segment accounted for major revenue share in the global market in 2020. This can be attributed to major prevalence of eye disorders and rapidly increasing global geriatric population and rising prevalence of a range of vision- and sight-related issues.

North America accounted for 32.1% share in the global contact lenses market in 2020. Robust presence of key market player and rising research on ophthalmology is a key factor driving growth of the market in this region.

Read more details on top companies data for Smart Contact Lenses Market @ <https://www.emergenresearch.com/industry-report/contact-lenses-market>

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate

both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study.

For the purpose of this report, Emergen Research has segmented the global contact lenses market based on usage, design, material, application, marketing channel, and region:

Contact Lenses Market Usage Outlook (Revenue: USD Billion; 2018–2028)

Daily Wear

Disposable

Reusable

Extended Wear

Traditional lenses

Contact Lenses Market Design Outlook (Revenue: USD Billion; 2018–2028)

Monovision

Spherical

Toric

Multifocal

Contact Lenses Market Material Outlook (Revenue: USD Billion; 2018–2028)

Hybrid

Silicone Hydrogel

Rigid Gas Permeable

PMMA

Contact Lenses Market Application Outlook (Revenue: USD Billion; 2018–2028)

Therapeutic

Lifestyle-Oriented

Prosthetic

Cosmetic

Corrective

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Regional Overview:

The global Smart Contact Lenses Market has been categorized on the basis of key geographical regions into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa. It evaluates the presence of the global Smart Contact Lenses Market in the major regions with regards to market share, market size, revenue contribution, sales network and distribution channel, and other key elements

Why should you buy this Smart Contact Lenses Market report?

The study paper dissects the total market potential of major regions with strengths, opportunity and challenge, constraints, and dangers.

By identifying the high-improvement locations, the study inspects the open entryways, keeping an eye out for accomplices.

It examines each submarket in terms of a single improvement design and its contribution to the market.

It examines the recent developments, such as advancements, business strategies, new product releases, and acquisitions.

It purposefully profiles the major market players and thoroughly investigates their advancement strategies.

Thank you for reading our report. For further details or to inquire about customization, please let us know. We will offer you the report as per your needs.

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