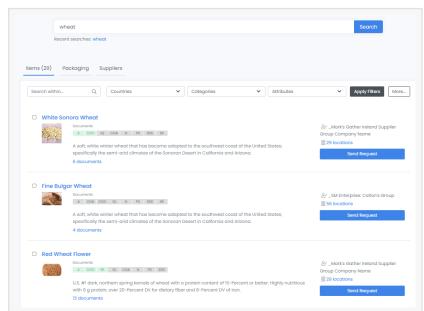


Networked Ingredients Marketplace Helps CPG Brands Connect with Suppliers Quickly

Bimbo QSR selects TraceGains to identify alternate ingredient suppliers and improve new product development.

WESTMINSTER, COLORADO, UNITED STATES, June 30, 2022 /EINPresswire.com/ -- <u>TraceGains</u>, the world's only networked ingredient sourcing platform, announced the launch of its Networked Ingredients Marketplace.

As global supply chain issues grow increasingly more challenging, <u>Bimbo QSR</u>, a member of the Grupo Bimbo family of baked goods companies, turned to the Networked Ingredients Marketplace to automate its supply chain operations. The Marketplace is a



TraceGains Networked Ingredients Marketplace offers manufacturers a comprehensive list of items, suppliers, and quality documents to accelerate sourcing and qualification.

holistic networked ecosystem that allows global ingredients suppliers, CPG brands, comanufacturers, and packing companies to collaborate seamlessly.

The COVID-19 pandemic – followed by the Eastern European geopolitical conflict – shook the supply chain to its core, crippling inventory, inflating costs, and hampering new product development. Data from the U.S. Bureau of Labor Statistics revealed that food prices jumped nearly 11% year over year in April 2022, the most significant 12-month increase in more than 40 years. Ingredient shortages, from sunflower oil to wheat, continue to push brands toward alternative sourcing and reformulation to keep pace with consumer demand. According to Bain & Co.'s research, brands investing in supply chain resilience can expect a 15% to 25% increase in output and a 30% boost in customer satisfaction.

"We do business in multiple markets worldwide and go to market with nearly 150 new business concepts every year. As a result, it's a highly complex business system," Bimbo QSR Vice President Global Quality Mike Labosky explained. "Given the upheaval in the supply chain over the last two years, it became abundantly clear we needed a partner who would enable us to conduct business better, make products faster, and stay in compliance. TraceGains is the



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TraceGains CEO Gary Nowacki

industry standard for supply chain management, and we look forward to a long and fruitful partnership together."

Bimbo QSR, which operates dozens of bakery sites worldwide, chose TraceGains <u>Supplier Management</u> to enable better collaboration with Networked Ingredient suppliers, so teams can exchange ingredient data seamlessly and move quickly to solve supply chain challenges together.

"Ingredients are the basic materials of the supply chain. However, the ability for businesses to seamlessly connect

with partners quickly is essential for solving today's unprecedented supply chain challenges," TraceGains CEO Gary Nowacki said. "Through our Networked Ingredients Marketplace, we want to simplify the supply chain and facilitate market success for our customers. We're proud to count a name like Bimbo QSR among our ever-growing brand network."

Over the last 15 years, TraceGains designed its solution to be the one source of truth that enables global brands to gain speed and control over compliance and product development. Today, brands collaborate on 425,000 ingredients from more than 55,000 supply chain locations, creating greater agility, resilience, and sustainability that masters the modern supply chain.

About TraceGains

TraceGains is revolutionizing CPG supply chain agility through an innovative Networked Ingredient Marketplace. The ability for businesses to seamlessly connect with partners through a networked marketplace is essential for collaborating to solve today's unprecedented supply chain challenges. Information about ingredients and supply chain partners flows instantly using intelligence and automation. Our patented PostOnce™ technology allows authorized stakeholders to share and receive vital information, precisely when, where, and how they need to operate efficiently and remain competitive. Through the power of a global network, supply chain agility is achievable.

About Bimbo QSR

Bimbo QSR is an industry leader in high-speed, customized baking. We are proud to be a part of Grupo Bimbo, the largest baking company in the World. Since our humble beginnings in 1955, we've been committed to supplying only the highest quality sandwich buns and rolls to the Foodservice Industry. We believe in creating and maintaining a total commitment to our customers on every level. We leverage the strength of our Global Bakery System to serve our local customers and communities with excellence. At Bimbo QSR, we have an unwavering commitment to excellence and a collaborative customer partnering philosophy. We proudly supply restaurant chains around with world with high-quality buns and artisan rolls from our 49 high-speed bakeries in more than 23 countries.

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