

Master Data Management Market Growth Analysis With Industry Share by Manufacturers, Type and Applications by 2030

Rapid advancements and innovation in master data management solutions is a key factor driving market revenue growth

VANCOUVER, BC, CANADA, June 30, 2022 /EINPresswire.com/ -- The Global [Master Data Management Market](#) size was USD 14.83 Billion in 2021 and is expected to register a revenue CAGR of 15.5% during the forecast period, according to latest analysis by Emergen Research. Rising incorporation of advanced technologies, such as big data and Artificial Intelligence (AI) with

Master Data Management (MDM), is driving revenue growth of the market. AI and Machine Learning (ML) are data-hungry processes that are changing the industry. A cloud-based MDM applies AI and ML to automate data stewardship processes and provides actionable insights to business users. As data volume continues to grow, cloud MDM has to leverage AI and ML

techniques to make data management process more convenient. For instance, Semarchy offers a master data management solution called xDM, which uses ML algorithms and provides stewardship and advanced matching, survivorship, curation, and classification.

However, data privacy and security concerns and implementation challenges are factors hampering revenue growth of the market.



Master Data Management Market Size – USD 14.83 Billion in 2021, Market Growth – at a CAGR of 15.5%, Market Trends – Increasing demand from large enterprises”

Emergen Research



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The report also studies the key companies of the Master Data Management market along with

analysis of their business strategies, M&A activities, investment plans, product portfolio, financial standing, gross profit margin, and production and manufacturing capacities.

Some players analyzed in the report are:

International Business Machines (IBM) Corporation, Oracle, SAS Institute Inc., TIBCO Software Inc., Mindtree, Informatica, Syndigo LLC., Cloudera, Inc., Broadcom, PiLog Group, Pimcore, and Ataccama.

Some Key Highlights From the Report

The cloud segment is expected to register a rapid growth rate during the forecast period. Large, medium, and small sized organizations are rapidly adopting cloud-based technologies to enhance business efficiency along with economic value. Cloud-MDM offers benefits of Software as a Service (SaaS) while not incurring a cost of hardware and software associated with it and no maintenance to pay.

The healthcare segment is expected to grow at a steady rate due to rising demand for MDM solutions to organize, manage, and merge patient health's records. MDM ensures sharing of accurate and secure information among hospitals, labs, and specialists, which is essential for both patient safety and confidentiality and to provide efficiency and consistency in care. For this, IBM developed InfoSphere portfolio of Master Data Management (MDM) solutions that offer secure and efficient interoperability, which healthcare providers need to manage master data for single or multiple domains.

The North America market accounted for largest revenue share in 2021 owing to rising innovation in master data management solutions and presence of key market players, such as Oracle, SAS Institute Inc., TIBCO Software Inc., IBM, and others, in the region.

On 22 February 2022, Oracle updated Oracle Enterprise Data Management, which will enable EDM users to obtain assistance or feedback from others. This update also contains specific information about nodes, properties, relationships, and failure messages.

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Emergen Research has segmented the global master data management market based on component, deployment, organization size, verticals, and region:

Component Outlook (Revenue, USD Billion; 2019–2030)

Services

Consulting

Training & Support

Others

Solution

Integration

Others

Deployment Outlook (Revenue, USD Billion; 2019–2030)

On-premises

Cloud

Organization Size Outlook (Revenue, USD Billion; 2019–2030)

Large Enterprises

Small and Medium-Sized Enterprises (SMEs)

Verticals Outlook (Revenue, USD Billion; 2019–2030)

Government

BFSI

IT & Telecom

Manufacturing

Education & Training

Energy & Utilities

Healthcare

Others

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Regional Outlook (Revenue, USD Billion; 2019–2030)

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Benelux

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

UAE

South Africa

Turkey

Rest of Middle East & Africa

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Key Questions Answered by the Report:

Which region is expected to dominate the market in the coming years?

What are the recent technological and product advancements occurring in the market?

What are the key strategies adopted by the prominent players in the Master Data Management market?

What are the key product types and applications of the Master Data Management industry?

What is the outcome of SWOT analysis and Porter's Five Forces analysis?

How is the competitive landscape of the Master Data Management market?

Who are the key players in the industry?

What is the growth rate of the industry over the coming years?

What will be the valuation of the Master Data Management Market by 2030?

Thank you for reading the report. The report can be customized as per the requirements of the clients. For further information or query about customization, please reach out to us, and we will offer you the report best suited for your needs.

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At Emergen Research, we believe in advancing with technology. We are a growing Marketresearch and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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