

Medical Foam Market Size is Expected to Reach USD 41.59 Billion in 2028

The global medical foam market size was USD 23.85 billion in 2020 and is expected to register a revenue CAGR of 7.3% during the forecast period.

NEW YORK, WASHINGTON, UNITED STATES, June 30, 2022 /EINPresswire.com/ -- The global [medical foam market](#) size is expected to reach USD 41.59 Billion in 2028 and register a revenue CAGR of 7.3% over the forecast period, according to a latest report by Reports and Data. Market revenue growth is primarily driven by rising usage of medical foam products in the healthcare industry for applications such as patient and medical device cushioning, sealing in medical devices, and fluid management in long-term wear wound dressings. Medical foam is breathable, soft, stretchable, conformable, and durable. Open cell foams are absorbent while closed cell foams such as polyethylene are stain, fungal, and water resistant. Closed cell foams such as polyethylene foam and cross-linked polyethylene foams are commonly used for medical device packaging and component solutions. These are available in a range of colors, thicknesses, and densities. High flexibility, durability, and versatility of medical foam is resulting in its increasing utilization for a wide range of medical applications. Rising global healthcare spending, which includes both private and public health care spending, is expected to boost revenue growth of the market going ahead. Governments of various countries are investing in order to strengthen the healthcare sector and enhance patient comfort and safety. These factors are driving rising utilization of medical foams in order to meet growing demand for hospital beds, medical devices, seat cushioning and bed accessories.

Rising demand for advanced wound care products for treatment of chronic and acute wounds, including for diabetics and for pressure ulcers, post-operative wounds, and burns is expected to increase utilization of medical foam for wound care. Manufacturers are increasingly investing in the development of medical foam for wound care applications which would spread uniformly over the skin surface and allow better coverage of the contact area.

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Competitive Outlook:

This section of the report performs a thorough investigation into the intensely competitive landscape of the global Medical Foam market, highlighting the leading manufacturers, strategic

initiatives adopted by them, the existing growth prospects, market positions, and market shares held by each participant. The report further emphasizes the developmental strategies undertaken by these companies, including product innovation, new product launches, and technological upgradation. Moreover, the report studies the notable business events observed in this industry, such as mergers & acquisitions, joint ventures, partnerships, corporate deals, and brand promotions.

Key companies operating in the market and profiled in the report include:

The Dow Chemical Company
Sekisui Chemical Co., LTD
Huntsman Corporation
Trelleborg AB
BASF SE
Recticel NV
INOAC Corporation
UFP Technologies, Inc
FXI HOLDINGS, INC.

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Some Key Highlights From the Report

In March 2020, 3M launched 3M single coated medical white Polyolefin Foam Tape, which is easy to handle, fluid resistant, conformable, and a thinner version of 1773 foam tape. The single-sided medical tape consists of closed cell, medium white polyethylene foam, coated with a pressure sensitive acrylic adhesive. Applications of 3M single coated medical white polyolefin foam tape include first aid dressings, cushioning, and wound care dressings. It can also be utilized for healthcare or medical device construction and can be printed to create temporary tattoos.

Polymers segment is expected to account for largest revenue share in the global medical foam market over the forecast period owing to ability of polymers to provide excellent cushioning. Polymer foams have wide application areas due to resistance to impact, damping properties, high thermal insulation, and lightweight.

Flexible foam segment is expected to register significant revenue growth over the forecast period. Increasing utilization of flexible foam for patient and medical device cushioning, bedding, wound dressings, and medical packaging solutions is projected to continue to drive revenue growth of this segment.

Bedding & cushioning segment is expected to account for a considerably robust revenue share

in the global medical foam market. Rising prevalence of non-communicable diseases due to sedentary lifestyle and increasing geriatric population are expected to boost demand for bedding and cushioning, which in turn, is driving usage of medical foam.

The medical foam market in Asia Pacific is expected to register fastest revenue growth rate over the forecast period. Growth in the medical device industry and rising spending on public and private healthcare facilities in countries such as China and India are key factors driving rising demand for medical foam products for various applications in the healthcare industry.

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Segments Covered in the report

Material Outlook (Revenue, USD Billion; 2018-2028)

- Latex
- Polymers
- Metals

Foam Type Outlook (Revenue, USD Billion; 2018-2028)

- Rigid Foam
- Flexible Foam
- Spray Foam

Application Outlook (Revenue, USD Billion; 2018-2028)

- Medical Packaging
- Bedding & Cushioning
- Prosthetics & Wound Care
- Medical Devices & Components
- Others

Regional Outlook (Revenue, USD Billion; 2018-2028)

- North America
- Europe
- Asia Pacific
- Latin America
- MEA

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Pesticides Packaging Market Size, Share, And Industry Analysis By Material (Plastic, Metal, Paper & Paperboard, Composites), By Product (Pouches & Bags, Drums, and Bottles & Cans), By Barrier Strength (Low, Medium, and High), By Application (Chemical Pesticides, Chemical Fertilizers, and Biologicals) and By Region Forecast To 2028

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Tushar Rajput
Reports and Data
+1 212-710-1370

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