

Real Estate Market Size to Reach USD 9,058.76 Billion in 2028 | Reports and Data

Rapidly increasing urban population and infrastructure development, especially in developing countries, are some key factors driving market revenue growth

NEW YORK, NEW YORK, UNITED STATES, June 30, 2022 /EINPresswire.com/ -- The global [real estate market](#) size is expected to reach USD 9,058.76 Billion in 2028 and register a revenue CAGR of 3.1% over the forecast period, according to the latest report by Reports and Data. Expanding global urban population, increasing number of individuals moving to urban areas for work, and rapid infrastructural developments globally are some key factors expected to continue to drive market revenue growth over the forecast period. In addition, increasing number of government-supported urban development programs and policies such as smart cities in various countries is expected to contribute significantly to revenue growth of the global real estate market going ahead.

Need for high-quality housing and commercial infrastructure is rising in accordance with the growing global population. Primary factors driving revenue growth of the global real estate sector are increasing number of nuclear families and high disposable income. Currently, metropolitan cities are contributing majority revenue share in the real estate market. In larger cities, difficulties and challenges such as high land and building costs, limited land resources, very high real estate values, and other infrastructural development issues are increasing along with rapidly growing construction sector. This is expected to result in shifting focus of developers and investors on Tier 2 and Tier 3 cities, which in turn is expected to boost market revenue growth. Rising need and demand for constructing superior-quality commercial infrastructure in various cities is a key factor driving real estate market revenue growth. In addition, increasing improvement of transportation infrastructure such as railways, airports, and expressways, and better road connectivity, as well as healthcare infrastructure, educational institutions, recreational facilities, retail shops, and business centers, among other set-ups, are increasing property values in residential and commercial sectors.

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The basic objective of this report is to deliver details pertaining to the growth of this market, with respect to the rising demand from various sectors. The market report comprises an in-depth study of the current trends, growth opportunities, sectors likely to depict high growth prospects, industry drivers, and more, that would help shareholders undertake major decisions.

This report also focuses on the real estate Market size with respect to the volume and value – at

the regional, company, and worldwide levels. Market strategies are undertaken, with regard to the current and future industry scenarios have also been enlisted in the study.

Market Overview:

Manufacturing industries are those that work with goods, materials, or substances to create new things. Physical, chemical, or mechanical transformations are possible. Manufacturers frequently have plants, mills, or factories that generate consumer items. In the production process, machines and equipment are commonly employed. Although items can be made by hand in some instances. Baked foods, homemade jewelry, and other handicrafts and art are examples of this.

Food, beverage, tobacco, textiles, apparel, leather, paper, oil and coal, plastics and rubbers, metal, equipment, computers and electronics, transportation, furniture, and others are all major manufacturing businesses.

The global real estate Market Industry report also delivers massive details pertaining to the information regarding the industry – these are inclusive of important facts and figures, the latest developments, and expert ideas. The study provides a complete assessment of the summary of this business sphere, is inclusive of the evaluation of the present scenario as well as the growth factors. In addition, the assessment includes details about the present market trends as well as industry growth rate, industry revenues, market projections, top companies, market revenue, industry sales, suppliers, and sales statistics.

Some Key Highlights From the Report:

- Among the type segments, commercial segment is expected to account for largest revenue share in the global market during the forecast period. Rising standards of living, changing purchasing patterns, entry of foreign merchants into the marketplace, and growing number of retail outlets are expected to boost expansion of organized retail sector, which is expected to boost revenue growth of the commercial segment.
- Among the property type segments, the office segment is expected to register a robust revenue growth rate over the forecast period owing to increasing demand for office spaces and retail stores globally.
- Among the business model segments, the offline segment is expected to account for the largest revenue share in the global market over the forecast period, owing to increasing number of brokerage firms that are in direct contact with possible purchasers to sell properties, as well as customers contacting brokerages for properties.
- North America market is expected to account for largest revenue share in the global market over the forecast period, owing to increasing demand for real estate spaces, increasing number of investment firms, and rapid industrialization in countries in the region.

Top Players in the Global real estate Market:

CBRE Group, Inc., New World Development Company Limited, Colliers International Group Inc., Newmark Group Inc., Marcus & Millichap, Inc., Remax, Inc., Keller Williams Realty, Inc., Zillow Group, Inc., and Realogy Holdings Corp.

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real estate Market Segmentation:

Type Outlook (Revenue, USD Billion; 2018-2028)

- Commercial
- Residential
- Industrial

Property Type Outlook (Revenue, USD Billion; 2018-2028)

- Office
- Apartment
- Industrial
- Retail
- Development Site
- Hotel
- Seniors Housing
- Others

Business Model Outlook (Revenue, USD Billion; 2018-2028)

- Online
- Offline

Global real estate Market Report: Regional Segmentation

- North America
 - oU.S.
 - oCanada
 - oMexico
- Europe
 - oGermany
 - oU.K.
 - oItaly
 - oFrance
 - oBENELUX
 - oRest of Europe
- Asia Pacific
 - oChina
 - oIndia
 - oJapan
 - oSouth Korea
 - oRest of APAC
- Latin America
 - oBrazil
 - oRest of LATAM

- Middle East & Africa
 - oSaudi Arabia
 - oU.A.E.
 - oSouth Africa
 - oRest of MEA

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Frequently Asked Questions Answered in the Report:

- What is the estimated revenue growth rate of the global real estate market over the forecast period?
- What are the major factors driving the global market revenue growth?
- Which are the leading manufacturers and suppliers in the global real estate market?
- Which regional market is expected to lead in terms of revenue share in the global real estate market over the forecast years?

•What are the key outcomes of SWOT analysis and Porter's Five Forces analysis of the market?
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