

Sorbitol Market 2022-2030: Increasing Adoption Of Sorbitol In Personal Care Products And Maximizing The Shelf Life

The Sorbitol Market size was USD 1.55 billion in 2021 and is expected to register a revenue CAGR of 6.3% over the forecast period.

NEW YORK CITY, NEW YORK, USA, June 30, 2022 /EINPresswire.com/ -- The Global <u>Sorbitol Market</u> is expected to reach USD 2.67 Billion by 2030. Increasing inclination towards organic cosmetic products is anticipated to drive industrial growth. Sorbitol is used in cosmetics as a humectant as well as a thickening agent, among others. As a humectant ingredient, it checks the



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moisture loss by drawing water from the air through osmosis, therefore maintaining both the skin and the hair's moisture level. Moreover, it gains frequent use in gel products, owing to its capacity to retain moisture. It is used widely in cosmetics as a thickening agent due to its ability to give favored features such as consistency, viscosity, or adhesion to the products.

The surging growth of the food & beverage is playing a significant role in boosting industrial demand. Sorbitol also finds usage in the making of baked goods, confectionery, and chocolate, wherein the manufactured goods tend to harden or become dry owing to their property to retain the product's moisture content. Its moisture-stabilizing features help maintain the initial freshness of the manufactured goods during storage, thereby increasing their shelf life. Additionally, sorbitol is very stable as it can bear high temperatures. It is compatible with other food ingredients, including sugars, gelling agents, proteins, and vegetable fats, as well as other kinds of sweeteners.

Furthermore, the increasing demand for sorbitol in personal care products is expected to impact industrial growth. It is mostly in toothpaste and mouthwash products as a moistener as well as a binding agent.

The COVID-19 impact:

COVID-19 is expected to have a moderate impact on the industry. The global production has suffered immensely due to the imposition of lockdown and social restrictions. With most economies, particularly in the Asian region crippled, the industry is projected to witness disruption in the supply chain. COVID-19 can affect the global economy in three main ways: by creating supply chain and market disruption, by directly affecting production and demand, and by its financial impact on firms and financial markets. With the ease of restrictions and government initiatives to start economic activities, countries can hope for the industry's imminent recovery.

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The Sorbitol market investigation report assesses the global market for the Sorbitol industry and provides revenue and capability forecasts for the projected period of 2020-2027. The factors that drive the industry's growth are highlighted in the report. The report divides the Sorbitol market into main categories such as forms, applications, end-users, technology, and others for a better understanding. These segments are thoroughly examined in order to provide a more accurate outlook for the global and regional markets. The report also examines the industry's major players, including their product portfolios, company overviews, strategic growth strategies, revenue generation, market share and size, geographic presence, and development and manufacturing capabilities.

Market Overview:

All enterprises involved in the processing, packaging, and distribution of raw food materials fall within the food and beverage sector. Fresh and packaged meals, as well as alcoholic and nonalcoholic beverages, are all included. Apart from drugs, this industry touches every product designed for human consumption.

As a result of the current economic depression caused by the Covid-19 outbreak, consumers are seeking to save as much money as possible. Consumers are doing so in a variety of ways, including buying more generic things and cooking their own meals instead of going out. As a result, food processing companies are getting more creative in order to reduce the cost of goods sold, attract more customers, and increase profit margins.

Obesity has a tremendous impact on the global food and beverage industry. The desire for healthful foods has grown, as has the demand for more detailed nutritional information. Companies have responded by launching lower-calorie foods and tightening control over how their brand is viewed in response to both of these changes. Companies want to be viewed as a healthy brand, thus they support activities that indicate this, such as youth sports. There has even been talk of levying a tax on foods linked to obesity to deter people from eating them.

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The report is written with the aid of industry analysts, market segmentation, and data collection in order to assist readers in making profitable business decisions. The report includes a comprehensive database of technical and product advances. It also provides information on growth rates and market value, as well as a thorough examination of niche market segments. The report provides strategic advice to newcomers and existing businesses about how to make profitable and well-informed business decisions.

The Sorbitol market has been segmented into key regions of the world and offers an analysis of growth rate, market share, current and emerging trends, production and consumption ratio, industrial chain analysis, demand and supply, import and export, revenue contribution, and presence of key players in each region. A country-wise analysis of the market is offered in the report to gain a better understanding of the regional spread and progress of the Sorbitol market.

The global Sorbitol market is segmented into:

•North America (U.S.A., Canada, Mexico)

- •Europe (Italy, U.K., Germany, France, Rest of Europe)
- •Asia Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)
- •Datin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
- •Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Market Segmentation:

Market Segmentation based on Product Type: • Liquid sorbitol • Crystal sorbitol Market Segmentation based on Application: • Baking and confectionery • Skin and personal care • Medicated confectionery

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Key Questions Addressed in the Report:

•What are the dominating factors that are influencing the growth of the industry?

- •In the forecast period, which market segment is expected to rise the most?
- •What are the risks and challenges that the industry is facing?

•In the coming years, which area is projected to dominate the market?

•Who are the major players in the market? What kind of strategic business plans have they made?

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