

# Global Power Train And Power Train Parts Market Trends, Strategies, Opportunities For 2022-2026

*The Business Research Company's Power Train And Power Train Parts Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026*

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According to 'Power Train And Power Train Parts Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026' published by The

Business Research Company, the power train and power train parts market size is expected to grow from \$348.3 billion in 2021 to \$384.79 billion in 2022 at a compound annual growth rate (CAGR) of 10.5%. As per TBRC's [power train and power train parts market research](#) the market is then expected to grow to \$551.13 billion in 2026 at a CAGR of 9.4%. The powertrain and powertrain parts market is driven by the increasing demand for improved fuel efficiency.

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The powertrain and powertrain parts market consists of sales of powertrain and powertrain parts and related services. The powertrain refers to a system that converts the power of the engine into a vehicle's movement. The powertrain parts include the engine, transmission, driveshaft, differentials, and axles among others. The vehicle's performance and efficiency are defined by its powertrain system and its related parts.

## [Global Power Train And Power Train Parts Market Trends](#)

Powertrain and powertrain parts manufacturers are increasingly investing in the development of new engine management and optimization technology for powertrains. Advance powertrain systems are being developed to increase the efficiency of the engine and reduce fuel combustion. The popularity of electric vehicles has resulted in the manufacturers of powertrain and powertrain parts investing in powertrains suitable for these electric vehicles.

The logo for The Business Research Company, featuring the text "The Business Research Company" in a black, sans-serif font. To the right of the text is a stylized bar chart with four bars of varying heights, colored in shades of green and blue.

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Power Train And Power Train Parts Market Report  
2022 – Market Size, Trends, And Global Forecast  
2022-2026

## Global Power Train And Power Train Parts Market Segments

The global power train and power train parts market is segmented:

By Component: Engine, Transmission, Drive Shafts, Differentials, Final Drive

By Technology: Hybrid, Automated

By Vehicle Type: Passenger Car (PC), Commercial Vehicle (CV), Off-Road Vehicles, Construction Equipment, Defense Vehicles, Agricultural Vehicles

By Geography: The global power train and power train parts market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global power train and power train parts market report at:

<https://www.thebusinessresearchcompany.com/report/power-train-and-power-train-parts-global-market-report>

Power Train And Power Train Parts Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides power train and power train parts market overviews, power train and power train parts market analysis and forecasts market size and growth for the global power train and power train parts market, power train and power train parts market share, power train and power train parts market segments and geographies, power train and power train parts market players, power train and power train parts market leading competitor revenues, profiles and market shares. The power train and power train parts market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Power Train And Power Train Parts Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Ford Motor Company, General Motors Company, Volkswagen AG, ZF Friedrichshafen AG, Delphi Technologies, Toyota Motor Corporation, JTEKT Corporation, Allison Transmission, BorgWarner Inc., and Hyundai Motor Company.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[info@tbrc.info](mailto:info@tbrc.info)

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