

Driver Monitoring System Market is poised to expand at 7.5% CAGR, surpassing a valuation of US\$ 8,770.9 Mn by 2032 | FMI

[236 Pages Report] Driver Monitoring System Market is projected to increase at 7.5% CAGR between 2022 and 2032, topping a valuation of US\$ 4,246.6 Mn by 2022

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/EINPresswire.com/ -- Over the forecast period of 2022-2032, the [driver monitoring system market](#) is expected to grow at a CAGR of 7.5% to reach a valuation of US\$ 8,770.9 Mn by 2032.

The driver monitoring system market will gain from the surging demand implementation of stringent regulations mandate the use of advanced technology like driver monitoring system to prevent unforeseen road accidents. The fundamental technologies for this system are still lidar and camera sensors. As a result, in terms of technology type, infrared and camera sensors account for roughly 70 percent of the DMS marker.

An increase in road-safety awareness as a result of an increase in various on-road incidents caused by the negligent or distracted driving is the primary driver for the driver monitoring systems (DMS) market. According to a report released by the World Health Organization (WHO) in 2020, road accidents claim the lives of approximately 1.35 million people each year.

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DMS are essential for Level 3 and 4 self-driving or autonomous vehicles, which require drivers to re-engage and ready to control the vehicle at vital points during the trip. Increase in Autonomous vehicle as well as regulation governing them, is estimated to create lucrative opportunities for the market in the forecast period.



Driver Monitoring System Market

Key Takeaways from Market Study

- By technology type, infrared sensor sales are expected to grow at a CAGR of 7.6% in the global market.
- By vehicle type, the passenger vehicle segment will dominate the market with more than 76% of the market share.
- By sales channel, the OEM segment will lead the Driver Monitoring System Market and is anticipated to create an absolute dollar opportunity worth US\$ 4.4 Bn
- In terms of region, North America is predicted to exhibit a CAGR of 13.5%.

“Increasing implementation of stringent road safety regulation coupled with growing awareness regarding importance of driver alertness while driving will create the crux of opportunities in the market,” says a Future Market Insights analyst.

Key Segments Covered in Driver monitoring system Industry Analysis

Driver monitoring system Market by Technology :

- Ultrasonic Sensor
- Lidar Sensor
- Radar Sensor
- Camera Sensor
- Infrared Sensor
- Pressure Sensor

Driver monitoring system Market by Sales Channel :

- OEM
- Aftermarket

Driver monitoring system Market by Vehicle Type :

- Passenger Vehicle
- Light Commercial Vehicle
- Heavy Commercial Vehicle

Driver monitoring system Market by Region :

- North America
- Latin America
- Europe
- East Asia

- South Asia
- Oceania
- Middle East & Africa

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Driver Monitoring System Market Competitive Landscape

Among the industry's key players are

- Continental AG
- ZF Friedrichshafen AG
- Mobileye
- Aptiv Plc
- Veoneer Inc.
- Valeo SA
- Magna International
- Aisin Seiki Co., Ltd
- Texas Instruments Incorporated
- NXP Semiconductors N.V
- Renesas Electronics Corporation
- Intel Corporation
- Hitachi, Ltd. and others

Manufacturers are strategically collaborating with technology partners for long supply relation and to integrate a central control unit for different ADAS technologies.

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Summary:

The research report analyses the market demand trend for driver monitoring system. The global market is based on COVID-19 impact, macroeconomic factors, market trends & market background. As per Future Market Insights' research scope, the driver monitoring system market report is studied and analyzed in the following segments such as by technology type, sales channel, vehicle type & regions. The driver monitoring system market report gives us qualitative and quantitative information about the companies.

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insights about automotive and transportation industry encompassing automotive, aviation, shipping and marine, and railway sector. Market findings and competition intelligence of OEM, aftermarket, services and technology landscape have helped numerous industry stakeholders' right from automakers, component manufacturers, channel partners and service providers in taking informed decisions and keeping them up-to-date with market behavior.

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