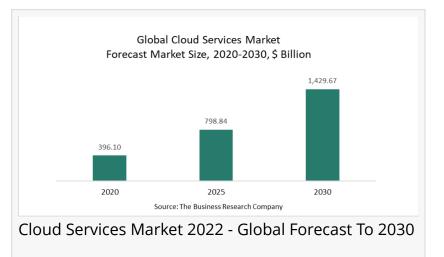


Al Integration In The Cloud Services Market Steers Growth Rate To 15%

The Business Research Company's Cloud Services Market 2022 – Opportunities And Strategies – Global Forecast To 2030

LONDON, GREATER LONDON, UK, July 5, 2022 /EINPresswire.com/ -- Cloud service providers are increasingly using artificial intelligence to increase the efficiency and speed of cloud computing services. Artificial intelligence leverages computers and machines to mimic the problem-



solving and decision-making capabilities of the human mind, which is predicted to be shaping the cloud services market outlook. Using AI in cloud services can increase productivity and efficiency while automating repetitive tasks and supporting human capabilities. The advantages of using AI for cloud based services include lowering adoption costs, facilitates co-creation and innovation and driving AI-powered transformation for enterprises. □Cloud service providers can use AI-powered network security tools to track and evaluate network traffic.

The <u>cloud services market size</u> is expected to grow from \$396.10 billion in 2020 to \$798.84 billion in 2025 at a rate of 15.1%. The cloud services market share is expected to grow from \$798.84 billion in 2025 to \$1,429.67 billion in 2030 at a CAGR of 12.3%. []

Read More On The Global Cloud Services Market Report https://www.thebusinessresearchcompany.com/report/cloud-services-market

Adoption of cloud-based solutions in developing economies such as India, China, Brazil, and Africa will drive the growth of the market. These countries require cost-effective solutions as they are in lack financial resources and are on verge of development. Also, during pandemic situations, the companies in these countries can benefit from saving their IT expenditures by adopting cloud computing services. The ability to use on-demand, scalable cloud models to achieve cost efficiency and business continuity is providing the chance for organizations to rapidly accelerate their digital business transformation plans. Major players covered in the <u>global cloud services industry</u> are Amazon, Microsoft Corporation, IBM Corporation, Oracle Corporation, Dell Technologies Inc.

TBRC's cloud services market report is segmented by type into Infrastructure as a service (IaaS), platform as a service (PaaS), software as a service (SaaS), business process as a service (BPaaS), by end-use industry into BFSI (banking, financial services, and insurance), media and entertainment, IT & telecom, manufacturing, retail, education, healthcare, others.

Cloud Services Market 2022 - By Type (Infrastructure as a Service (IaaS), Platform as a Service (PaaS), Software as a Service (SaaS), Business Process as a Service (BPaaS)), By End-Use Industry (BFSI (Banking, Financial Services, And Insurance), Media And Entertainment, IT & Telecom, Manufacturing, Retail, Education, Healthcare), By Application (Storage, Backup, and Disaster Recovery, Application Development and Testing, Database Management, Business Analytics, Integration and Orchestration, Customer Relationship Management (CRM)), By Deployment Model (Public Cloud, Private Cloud, Hybrid Cloud), By Enterprise Size (Small & Medium Enterprises (SMEs), Large Enterprises), And By Region, Opportunities And Strategies – Global Forecast To 2030 is one of a series of new reports from The Business Research Company that provides a cloud services market overview, forecast cloud services market share and growth for the whole market, cloud services market segments, geographies, cloud services market trends, cloud services market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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