

Flywheel Capital Acquires Two Buildings in Boulder, Colorado

Flywheel leverages domain expertise and current market conditions to add value with 30,000 SF office complex in the highly prized market.



FLYWHEEL CAPITAL

DENVER, COLORADO, UNITED STATES, July 5, 2022 /EINPresswire.com/ -- Flywheel Capital announced today it has completed the acquisition of Centennial Creek, two 15,000 office buildings in Boulder, Colorado. The stabilized asset currently serves 16 tenants.

Centennial Creek lies adjacent to the crossroads of 28th Street and Valmont Road and offers walkable access to Boulder's famed Pearl Street dining area, the campus of the University of Colorado, and numerous trails. Denver International Airport is 43 miles from Centennial Creek, offering a unique mix of access to world-class infrastructure within a college town feel. The area is also subject of new focus as a hub for firms in the technology and life sciences industries. BioMed Realty, a Blackstone portfolio company, recently acquired a 22- building complex nearby Centennial Creek for \$600 million. Google, Apple, Twitter, and Oracle are all firms that have offices in the Boulder market.

"Centennial Creek is a great example of the type of asset with which our firm excels," said Ben Hrouda, Managing Partner at Flywheel. "We have a great pulse on the area and how assets like Centennial Creek add value to the economy, so when we learned about the opportunity to be a part of the Boulder community, we couldn't pass it up."

John Fefley, Senior Director at Flywheel further described how Centennial Creek fits in the Flywheel portfolio. "Centennial Creek is a wonderful addition to our asset mix. The current rents are well below market in an area receiving significant interest for its combination of educated talent base, beauty, and work-life balance. The property is a great value to tenants, is in an opportunity zone, and lies within a multifamily zoning designation. Our investors are pleased with the addition of Centennial Creek.

Fortis Private Bank, led by Patrick Brayton, provided the financing for the acquisition. Christian Smith of Dean Callan & Company, Inc. provided brokerage services for the transaction.

"We are very fortunate to work with such talented professionals," said Flywheel's Senior Director,

Ian Nichols. "We thrive on our expertise in the Colorado markets, but we couldn't continue our rapid growth without the help of great partners."

About Flywheel Capital

Flywheel Capital creates long-term, generational wealth for our clients through insightful and creative investments in commercial real estate. Our results-proven strategy is grounded in sourcing, incubating, and managing hidden-value assets that realize substantial returns over time. Based in Denver, Flywheel Capital collaborates with investors, lenders, and community leaders to craft deals that positively contribute to the economic health of the Colorado community. To learn more, visit flywheelcap.com or visit us on [LinkedIn](#).

- ends -

For more information on Flywheel Capital, its investments, or its upcoming investment opportunities:

Zach Broyles
Flywheel Capital
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/579892339>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.