

Global Polyethylene Terephthalate Market Size And Market Growth Opportunities

*The Business Research Company's
Polyethylene Terephthalate Global Market
Report 2022: Market Size, Trends, And
Forecast To 2026*

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According to 'Polyethylene
Terephthalate Global Market Report
2022 – Market Size, Trends, And Global

Forecast 2022-2026' published by The Business Research Company, the polyethylene terephthalate market size is expected to grow from \$35.47 billion in 2021 to \$39.23 billion in 2022 at a compound annual growth rate (CAGR) of 10.6%. The global PET market size is expected to grow to \$57.19 billion in 2026 at a CAGR of 9.9%. The increasing demand for polyethylene terephthalate in food and beverages packaging such as carbonated soft drinks packaging contributed to the growth of the polyethylene terephthalate market.

The logo for The Business Research Company, featuring the company name in a serif font and a stylized bar chart with three bars of increasing height to the right.

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Polyethylene Terephthalate Global Market Report
2022: Market Size, Trends, And Forecast To 2026

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The polyethylene terephthalate market consists of sales of polyethylene terephthalate and related services. It is widely used in various applications such as automotive, food and beverage packaging, and electronics. Polyethylene terephthalate is a high gloss, crack-resistant transparent plastic. They are general purpose thermoplastic polymers produced by the reaction of mono ethylene glycol (MEG) and purified terephthalic acid (PTA) and are known for their excellent combination of mechanical, thermal, chemical, and dimensional stability.

Global [Polyethylene Terephthalate Market Trends](#)

Major companies are increasingly manufacturing bio-based PET using partially recyclable materials. Bio-based PET is lightweight, recyclable, biodegradable, and reusable bioplastic material derived from biomass. It consists of 30% of plant-derived ethanol glycol and 70% terephthalic acid derived from fossils. This is also used for the packaging of soft drinks, alcoholic beverages, food products, cosmetics, pharmaceutical products, and edible oils. The desire to use

environmentally friendly products and stringent regulations have encouraged the use of bio-friendly products in industries and have resulted in the increased demand for bio-based PET.

Global [Polyethylene Terephthalate Market Segments](#)

The global polyethylene terephthalate market is segmented:

By Product Type: Virgin, Recycle

By Application: Beverages, Sheets and Films, Consumer Goods, Food Packaging, Others (Cosmetic Bottles and Household Products)

By End-User Industry: Packaging, Electrical and Electronics, Automotive, Construction, Others (Material Handling and Strapping)

By Geography: The global polyethylene terephthalate market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global polyethylene terephthalate market report at:

<https://www.thebusinessresearchcompany.com/report/polyethylene-terephthalate-global-market-report>

Polyethylene Terephthalate Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides polyethylene terephthalate market outlook, polyethylene terephthalate market analysis and forecasts market size and growth for the global polyethylene terephthalate market, polyethylene terephthalate market share, polyethylene terephthalate market segments and geographies, polyethylene terephthalate market players, polyethylene terephthalate market leading competitor revenues, profiles and market shares. The polyethylene terephthalate industry report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Polyethylene Terephthalate Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Far Eastern New Century Corporation, Hengli Group Co. Ltd, Indorama Ventures Public Company Limited, JBF Industries Ltd, Jiangsu Sanfangxiang Group, Lotte Chemical Corporation, Octal, Reliance Industries Ltd, Saudi Basic Industries Corporation (SABIC), and Sinopec Group.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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