

# The Renewable Energy Market to reach \$620 Billion by 2026, According to a New Report

*Global Renewable Energy (Solar PV, CSP, Wind, Biomass, Geothermal, Hydropower, Marine Power) Market & Technologies – 2022-2032 with COVID-19 & COP26 Impacts*

WASHINGTON, DC, U.S., July 6, 2022 /EINPresswire.com/ -- A new market report published by HSRC, [Renewable Energy Market \(with COVID-19 & COP26 Impacts\) & Technologies](#) - 2022-2032, concludes that:

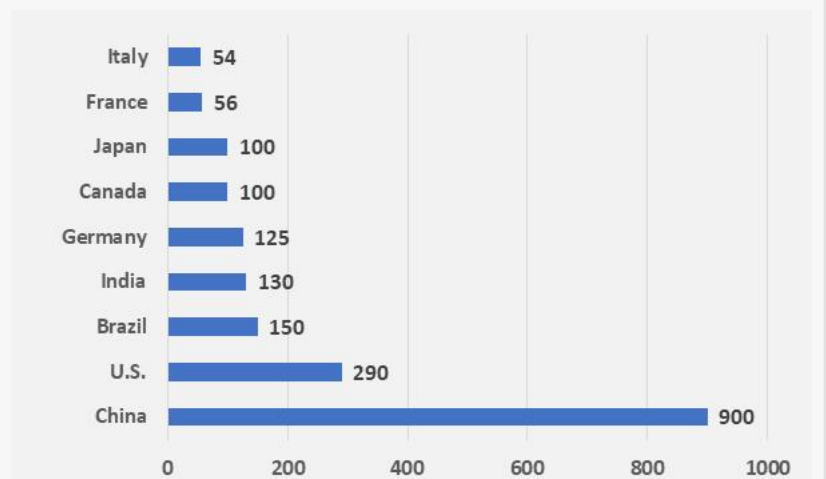
- The 2026 market will reach \$620 billion.
- The U.S. and China (which emitted 36% of the world greenhouse gases in 2021) will spend about 48% of the global renewable energy expenditure.

Key market drivers are:

- Investors' enthusiasm for financing renewable energy projects is substantial and growing.
- The invasion of Ukraine that has raised the cost of natural gas and oil prices have pushed heating bills higher. Similarly, the cost of transportation is moving higher as fuel becomes more expensive, resulting in higher investments in climate change mitigation.
- The May – June 2022 heatwaves, that affected more than 500 million people across the globe, drive public and government understanding that climate change must be addressed as soon as possible.
- Availability of technologies and their cost-performance improvement at a fast pace.

By Region	By Country			By Technology	By Application	By Revenue Source
North America	U.S.	France	Egypt	Modern Biomass	Residential Buildings	Infrastructure
	Canada	Germany	UAE			
Latin America	Argentina	Greece	Saudi Arabia	Geothermal	Other Buildings	Systems Sale
	Brazil	Holland	Kenya			
Europe	Chile	Hungary	South Africa	Hydropower	Transportation	Aftersale Maintenance
	Guatemala	Iceland	Nigeria			
Middle-East & Africa	Costa Rica	Ireland	Tunisia	Marine Power	Industry: Cement, Metals & Chemical	Upgrades
	Ecuador	Italy	Turkey			
Asia-Pacific	El Salvador	Norway	Rest of MEA	Solar PV	Other Industries	Planning & Consulting Services
	Mexico	Poland	Australia			
	Nicaragua	Portugal	Kazakhstan	CSP (Solar Heating & Concentrating)	Commercial	Other End Users/Applications
	Peru	Ukraine	China			
	Rest of L. America	Russia	India	Wind Power	Direct Uses & District Heating	
	Austria	Slovenia	Indonesia			
	Belgium	Spain	Japan	Other Technologies		
	Bulgaria	Sweden	New Zealand			
	Croatia	Switzerland	Vietnam			
	Czech Republic	The UK	Philippines			
	Denmark	Rest of Europe	South Korea			
	Finland	Israel	Rest of APAC			

Global Renewable Energy Market Segmentation Vectors



Renewable Energy Capacity [GW] by Country - 2020

- The COP26 investment pledges.
- Profits of the renewable energy industry.
- Government subsidies and investments in Renewable Energy projects.
- Unprecedented grassroots support that drives politicians to invest in Renewable Energy projects.
- Future Renewable Energy Levelized Cost of Energy (LCOE) reduction driven by mass production, competition and innovation.

The renewable energy industry professionals who published this report bring you an updated (post COP26) market analysis and forecasts. It is the utmost comprehensive review of the global renewable energy market available today. The objective of this report is to provide today's strategic decision-makers with an expert 360-degree, time-sensitive, detailed view of this interconnected market.

With 381 pages, 370 tables and figures, the report contains a thorough analysis of 8 application sectors, 8 Renewable Energy technology sectors, five regional, 60 national and 5 revenue source markets, detailing 2018-2032 market size.

What does the Report give you?

A. Questions answered in this report include:

- What are the Renewable Energy technology & cost trends?
- What are the challenges to market penetration & growth?
- Which countries pledged at COP26 to invest in renewable energy?
- What will the 2022-2032 market size be?
- Which submarkets provide attractive business opportunities?
- What drives customers to invest?
- How does COVID-19 affect the Market?

B. The Global Renewable Energy market size data is analyzed via five independent viewpoints. With a highly fragmented market, we address the "money trail" – each dollar spent in the global Renewable Energy market is analyzed and crosschecked via 5 orthogonal viewpoints:

1. By 8 Vertical (Applications) Markets:

- Energy Efficient Buildings
- Energy-Efficient Transportation
- Industry
- EV Charging Infrastructure
- Heat Pumps

2. By 8 Technologies:

- Biomass
- Geothermal
- Hydropower
- Marine Power

- Solar PV
- Concentrating Solar Power (CSP)
- Wind Power
- Other renewable technologies

### 3. By 5 Revenue Source Markets:

- Planning & Consulting Services
- Turnkey Systems
- Aftersale Maintenance
- Upgrades
- Training Services

### 4. By 5 Regional Markets:

- North America
- Latin America
- Europe
- Middle East & Africa
- Asia Pacific

5. By 60 National Markets: U.S., Canada, Argentina, Brazil, Chile, Colombia, Cuba, Ecuador, Mexico, Peru, Puerto Rico, Venezuela, Rest of Latin America, Austria, Belarus, Belgium, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Italy, Netherlands, Norway, Poland, Portugal, Romania, Russia, Serbia, Slovakia, Spain, Sweden, Switzerland, UK, Ukraine, Rest of Europe, Algeria, Egypt, Iran, Israel, Kuwait, Saudi Arabia, South Africa, Turkey, UAE, Rest of MEA, Australia, China, India, Indonesia, Japan, Kazakhstan, Philippines, South Korea, Thailand, Vietnam, Rest of Asia-Pacific

C. Detailed market analysis frameworks for each of the market sectors are provided, including:

- Market drivers & inhibitors
- Business opportunities
- SWOT analysis
- Competitive analysis
- Business environment

D. The report mentions 117 renewable energy companies

Related Reports:

[Geothermal Energy Market & Technologies – 2022-2032 - With COP26 Impact](#)

[Global Warming Mitigation & Adaptation Market & Technologies - 2022-2030](#)

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