

Seamless Steel Pipes Market Size 2022-2030 | Increasing Demand From The Oil And Gas Sector Is Fueling Industry growth

Steel pipes are universally used and can be found in residential walls, underground, laboratories, and commercial and industrial structures

NEW YORK CITY, NEW YORK, USA, July 7, 2022 /EINPresswire.com/ -- The Global [Seamless Steel Pipes Market](#) is forecast to reach USD 117,928.70 Million by 2030, according to a new

report by Reports and Data. Seamless steel pipes are pipes with round hollow cross sections that do not have seams. They are generally factory-made using hot working steel. One of the advantages of the pipes is its growing preference. Seamless steel pipes can sustain high pressure. Generally, in welded pipes, the points of welds are the weakest for sustaining pressure, in turn damaging the pressure resistance capability of the pipe. In contrast, seamless pipes are tougher and more pressure resistant.

Seamless steel pipes have more strength and are being used increasingly in industrial boiler applications and in the oil and gas sector. These pipes are preferred over others due to their strength, durability, and corrosion resistance properties. With the growth in the oil and gas sector, a lot of pipelines are expected to be laid around the world, which will drive revenue growth of the market. Seamless steel pipes are also used in infrastructure as well as construction for supply of water, sewage transport, and others.

The global Seamless steel pipes market research report provides a brief overview inclusive of competitive landscape and key developments in the market. It provides an extensive study analysis of the strategic alliances such as mergers and acquisitions, joint ventures, collaborations, product launches and brand promotions, corporate deals and partnerships, among others. It also offers insights into company overview, financial standing, business expansion plans, and revenue growth of each company. It also sheds light on product advancement, technological developments, and research and development activities.

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Key Players:

Key participants include ArcelorMittal SA, Nippon Steel & Sumitomo Metal Corporation, Tenaris S.A., JFE Steel Corporation, IPP Europe Ltd., Vallourec AG, Cimco Europe, Zaffertec S.L., Techint Group SpA, and Wheatland Tube Company among others.

Key Questions Addressed in the Report:

- What is the expected revenue growth rate the global Seamless Steel Pipes market is expected to register during the forecast period?
- What are the key growth driving factors of Seamless Steel Pipes market?
- Who are the leading players in the market?
- What are the key outcomes of SWOT analysis and Porter's Five Forces analysis?
- Which region is expected to account for the largest market share in the global Seamless Steel Pipes

Further key findings from the report suggest:

- Due to its aesthetic appeal, stainless steel is often chosen if pipe must be visible in public or professional settings.
- Stainless steel is used in the seamless pipes as it provides protection from corrosion. It held a market share of 25% in the year 2020.
- On the basis of the manufacturing process, the market is segmented into cold drawing manufactured seamless pipes and hot rolling manufactured seamless pipes.
- Hot rolling manufactured seamless pipes are forecasted to hold the market share of 56% in the year 2028 with a CAGR of 3.3% during the forecast period.
- Large diameter pipes held a market share of 52% in the year 2020, and small diameter pipes are forecasted to hold a market share of 49% in the year 2028.
- High-pressure seamless steel pipe is forecasted to hold a market share of 33% in the year 2028 with a CAGR of 4.83% during the forecast period.
- Transfer of chemical fluids requires a material that is sturdy enough to carry those fluids and not react with the chemicals easily. The chemical industries prerequisite is a pipe that eliminates the probability of leakage, and seamless steel pipes are suitable for the industry.
- The chemical sector is forecasted to have a CAGR of 4.9% during the forecast period.
- Asia Pacific dominates the market, with 31% of the market share in the year 2020. Expansion of oil and gas sector, automotive and chemical industry in the region is encouraging the growth of the product in the region.

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An extensive analysis of the global market is included in the report which covers different factors

from region-centric key statistical data to macro- and micro-economic factors that are crucial for forecast assessment. The study also offers a comprehensive analysis of the growth prospects, patents, technological advancements, and product launches in the market.

Market Segmentation:

Regional Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- North America
- Europe
- Asia Pacific
- MEA
- Latin America

Product Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- Carbon Steel Pipe
- Alloy Steel Pipe
- Stainless Steel Pipe
- Other

Manufacturing Process Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- Cold drawing manufactured seamless pipes
- Hot rolling manufactured seamless pipes

Diameter Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- Small diameter pipes
- Large diameter pipes

Pressure Rating Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- High Pressure
- Medium Pressure
- Low Pressure

End Users Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2019-2030)

- Oil and Gas
- Power generation
- Chemical
- Automotive
- Others

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Key Points Addressed in the Report:

- A detailed analysis of the global Seamless Steel Pipes market through assessment of key market aspects such as technology, product type, application, end-use, and overall industry dynamics.
- Qualitative and quantitative analysis of the market estimation and CAGR calculation for the

forecast period.

- All-inclusive assessment of market dynamics with emphasis on drivers, restraints, opportunities, and limitations.
- Extensive profiling of key companies operating in the market including company overview, financial standing, product offerings, product portfolio, recent product and technological advancement, and business expansion plans.

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