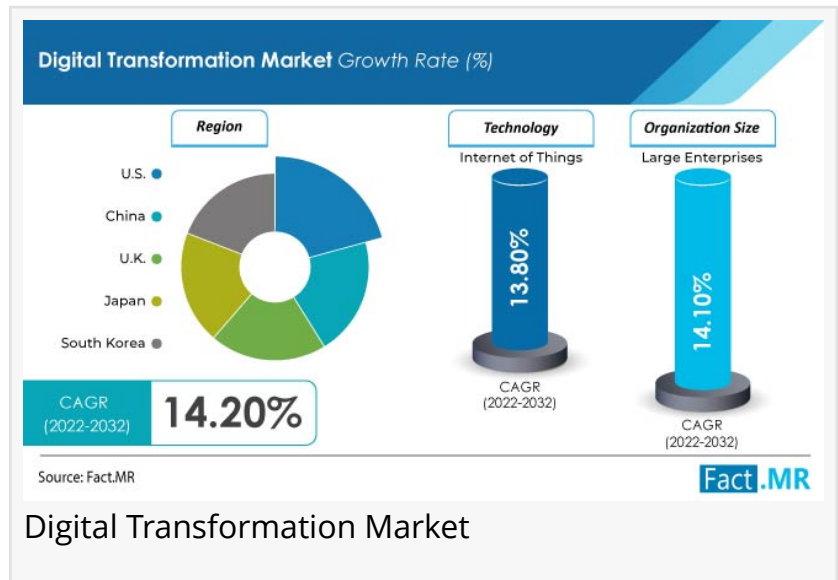


Demand for Digital Transformation Is Expected to Reach US\$ 2.3 Trillion By 2032; Due to Industry Robotics Adoption

The global digital transformation market is expected to garner absolute dollar growth of US\$ 1.7 Trillion until 2032.

ROCKVILLE, MARYLAND, UNITED STATES, July 8, 2022 /

EINPresswire.com/ -- The global [sales of digital transformation](#) is expected to garner US\$ 2.3 Trillion in 2032 while recording a CAGR of 14.2% during the forecast period. The growth of the market can be attributed to the dynamic development of information technology. The advent of industrial [robots](#) is expected to play an important role in driving the market. Eminent organizations in the industry have launched several collaborative robots such as ABB's YuMi, and KUKA's LBR iiwa, which enhance workers' safety. Over a few years, plug-and-play collaborative robots have gained significant traction. Surged demand for plug-and-play robots can be attributed to their ease of use.



Digital Transformation Market

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The market is estimated to have experienced a growth rate of 23.6% from 2015-to 2021. Expansion of the market during the mentioned timeframe is credited to the growing inclination toward a digitalized setup, along with the emergence of various technically developed products and services from 2015-21.

With the ever-evolving regulatory environment, organizations are inclining towards a new customer era where digital technologies are performing a crucial role in meeting the demands of consumers. Also, organizations are producing an enormous amount of data that needs strong analysis and ML algorithms to develop insights, thereby, developing the digital transformation market. Enterprises are adopting modern technologies such as; big data, AI, and ML, to

strengthen the digital transformation process and gain a competitive edge in the global competition.

New Government Policies Give A Boost To The Market of Digital Transformation in Asia Pacific

APAC is expected to become the future hotspot for digital transformation owing to the rising investments in the process and implementation of various favorable policies by the government. As per the analysis, the market size of China, Japan, and South Korea is estimated at USD\$ 134 Billion, US\$ 118 Billion, and US\$ 84.2 Billion respectively. China is projected at a growth rate of 13.9%, Japan at 13.3%, and South Korea at 13% during the forecast period.

In July 2021, the Ministry of Science and ICT of South Korea launched the Korean New Deal Comprehensive Plan to aid its advanced digital innovation centered around AI and data. Owing to such initiatives, the market in the region is anticipated to garner significant traction in the forecast period.

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Key Takeaways from the Market Study:

- The global digital transformation for [big data and analytics](#) market to garner US\$ 621.1 Billion in 2022
- The global sales of digital transformation to exhibit a CAGR of 14.2% by 2032
- The U.S market to procure US\$ 811.7 Billion by 2032
- The U.K market to record a CAGR of 13.7% by 2032
- Chinese market to garner US\$ 134 Billion
- Market in Japan to exhibit a CAGR of 13.3% from 2022-2032
- South Korean digital transformation for artificial intelligence market to secure US\$ 84.2 Billion by 2032

“Increasing popularity of AI, ML, and IoT to encourage organizations to adopt digital transformation. With growing awareness about its benefit, more organizations are willing to adopt the modern business models against the conventional style.”- remarks an analyst at Fact. MR

Key Segments Covered in the Global Digital Transformation Market Study

•Digital Transformation Market by Technology

- oDigital Transformation for Cloud Computing
- oDigital Transformation for Big Data and Analytics
- oDigital Transformation for Mobility/ Social Media

- oDigital Transformation for Cybersecurity
- oDigital Transformation for Artificial Intelligence
- oDigital Transformation for Internet of Things
- oOthers

- Digital Transformation Market by Deployment

- oDigital Transformation for Cloud
- oDigital Transformation for On-premises

- Digital Transformation Market by Organization Size

- oDigital Transformation for SMEs
- oDigital Transformation for Large Enterprises

- Digital Transformation Market by Vertical

- oDigital Transformation for BFSI
- oDigital Transformation for Retail and E-Commerce
- oDigital Transformation for IT and Telecom
- oDigital Transformation for Media and Entertainment
- oDigital Transformation for Manufacturing
- oDigital Transformation for Healthcare and Life Sciences
- oDigital Transformation for Education
- oDigital Transformation for Government and Defense

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Competitive Landscape

Players in the global digital transformation market are focused to expand their product portfolio and enhance their influence in the market through strategies such as collaboration, partnerships, mergers and acquisitions, and others. Key players in the region include Microsoft, IBM, SAP, Oracle, and Google. Recent developments among players include:

- In August 2021, Kubota Corporation announced a partnership with Accenture to boost its digital transformation by enhancing its business model to contribute to food, environmental, and water solutions. The partnership will offer a platform for Kubota locally and globally by incorporating services that combine the digital technologies of Accenture, comprising AI and the IoT.
- In October 2021, Siemens Smart Infrastructure announced the acquisition of Wattsense, French hardware, and software firm that provides IoT management systems for small mid-sized

buildings, bringing Siemens' building product line to a new stage.

More Valuable Insights

Fact.MR, in its new offering, presents an unbiased analysis of the global digital transformation market, presenting historical analysis from 2015 to 2021 and forecast statistics for the period of 2022-2032.

The study reveals essential insights on the basis of Analysis by Technology (Cloud Computing, Big Data, and Analytics, Mobility/ Social Media, Cybersecurity, Artificial Intelligence, Internet of Things), Deployment (Cloud, On-Premise), Organization (SMEs, and Large Enterprises), Vertical (BFSI, Retail & eCommerce, IT and Telecom, Media and Entertainment, Manufacturing, Healthcare, and Life Sciences, Education, Government and Defense, and Others), and Region (North America, Latin America, Asia Pacific, Europe and Middle East & Africa).

Fact.MR's Trending Reports

Digital Printer Market (<https://www.factmr.com/report/469/digital-printer-market>)- The global digital printer market currently accounts for a valuation of US\$ 24.65 billion and is expected to reach US\$ 45.41 billion by the end of 2032. Worldwide shipments of digital printers are predicted to increase at a high CAGR of 6.3% through 2032.

Digital Door Lock System Market (<https://www.factmr.com/report/409/digital-door-lock-system-market>)- The global digital door lock system market is likely to reach a valuation of around US\$ 9 Bn in 2022. The sales of digital door lock system are slated to accelerate at a steady CAGR of 18% to top US\$ 47 Bn by 2032.

Digital Audio Decoders Market (<https://www.factmr.com/report/1076/digital-audio-decoders-market>) - Digital Audio Decoders Market Size, Growth Report By Output Port Type (Optical output port, Coaxial output port), By Application (Residential, Industrial, Scientific), By Type (Codec device, Codec software) - Regional Forecast to 2028

Digital Patient Engagement Market (<https://www.factmr.com/report/1273/digital-patient-engagement-market>) - Digital Patient Engagement Market Size, Share, Trends & Analysis Report By Component (Hardware, Software, Services), by Mode of Communication (Patient Portals, Mobile Apps, Video Chat, Social Media, Text Messaging) - Regional Forecast 2018-2028

Digital Kiosk Market (<https://www.factmr.com/report/1458/digital-kiosk-market>) - The digital kiosk is susceptible to cyber-attacks, which can lead to misuse of the user's information such as credit card/debit card credentials, their contact details, and others. Besides, the cost of installing the digital kiosks devices is very high.

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