

Large Bone Orthopedic Power Tools Contributes 37.8% of Market Share in Global Sales of Orthopedic Power Tools: Fact.MR

North America Tops The Global Orthopedic Power Tools Market Accounting For 24.8% Of Global Market Share

UNITED STATES, July 8, 2022 /EINPresswire.com/ -- The global orthopedic power tools market accounted for ~1% of the global surgical instruments market in 2021. The global orthopedic power tools market is estimated to have an absolute \$ opportunity of USD 1.3 Billion during the forecast years of 2022-2032.

Recent increase in the global geriatric population has led toward a rise in incidences of orthopedic diseases, which require surgical intervention, thereby fuelling [demand for orthopedic power tools](#). The advent of modern electronic technologies including power-assisted, robotic, and minimally invasive orthopedic surgery equipment have further escalated adoption of orthopedic power tools. Prominent manufacturers have therefore been actively engaging in aspects of orthopedic power tools' safety and ergonomics, in a bid to develop a range of power-assisted equipment tailored to the precision of the procedure's nature, while addressing efficacy and safety of surgeons.

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6 Key Takeaways from Fact.MR's Report on Orthopedic Power Tools Market for Forecast Period 2017-2026

- North America is anticipated to remain the largest market for orthopedic power tools, in terms of revenues. Factors such as large-scale presence of surgical centers and hospitals, along with rapid technological advancements are expected to retain North America's dominance in the market. The market in Europe will also account for a major portion of the market's revenue share during 2017 to 2026.
- Asia-Pacific excluding Japan (APEJ) will witness a robust expansion in the market through 2026. This growth can be primarily attributed to increased prevalence of osteoporosis in APEJ countries such as China and India, along with rising prevalence of medical tourism in the region owing to availability of low-cost modern medical equipment, advanced hospitals, and skilled surgeons.
- Based on modality, revenues from reusable orthopedic power tools' worldwide sales will account for nearly three-fourth share of the market by 2026-end. However, reusable or

disposable tools are expensive, require high maintenance costs, and are associated with risks regarding infection from patient. This has led surgeons toward adoption of single-use orthopedic power tools, which are convenient and cost-effective. Reusable orthopedic power tools will register the fastest expansion in the market through 2026.

- Accounting for the largest market revenue share during 2017 to 2026, hospitals will remain the largest end-users of orthopedic power tools market. However, orthopedic clinics are projected to register the highest CAGR in the market through 2026. Revenues from ambulatory surgical centers will increase at a CAGR lower than those from orthopedic clinics, and higher than those from hospitals through 2026.

- Although small bone power tools will account for the lowest revenue share of the market, their sales will reflect a relatively faster expansion than sales of large-bone power tools through 2026. In addition, sales of high-speed power tools will ride on the highest CAGR in the market, to become the second most lucrative product by 2026-end.

- Key market participants profiled by Fact.MR's report include Stryker Corporation, Johnson & Johnson, Zimmer Biomet, B Braun, CONMED Corporation, and Misonix.

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Escalating Adoption of Robotic Surgery to Support Market Growth

Various disorders such as spinal, neurosurgical and orthopedic diseases require minimally invasive surgeries, which in turn requires orthopedic power tools to carry out the orthopedic surgeries. These surgeries are carried out with minuscule incision, which lowers the risk of bleeding, and offers faster recovery due to shorter hospital stays. This is estimated to influence the demand for orthopedic power tools market and support market growth by 1.3X during the forecast years of 2022-2032.

Additionally, surgical robots with multiple arms are being incorporated into the healthcare sector as they offer high surgical efficiency and can also handle multiple equipment's at the same time. Therefore, enhanced adoption of robotic surgery is likely to provide a gain of 195 BPS in coming years and hence support market growth.

Competitive Landscape: Top Companies in Orthopedic Power Tools Market

The global orthopedic power tools market is highly fragmented and competitive owing to the existence of many domestic and regional players. Various marketing strategies are adopted by key players such as mergers and acquisitions, expansions, collaborations and partnerships.

Also, new product development as a strategic approach is adopted by the leading companies to upscale their market presence among consumers. These strategies have resulted in the incorporation of advanced orthopedic power tools.

For instance:

- Medtronic Pvt. Ltd. in 2020 launched Sonicision curved jaw cordless ultrasonic dissection

system, which is able to provide convenience and greater precision during orthopedic surgeries.

•Zimmer Biomet Holdings Ltd. acquired A&E Medical Corporation in 2020. This acquisition will provide a complete product portfolio of sternal closure devices, which includes cable systems, sternal sutures, and rigid fixation coupled with other surgical products.

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Global Orthopedic Power Tools Market by Category

By Product Type, Global Orthopedic Power Tools Market is segmented as:

- Small Bone Orthopedic Power Tools
- Large Bone Orthopedic Power Tools
- High Speed Orthopedic Power Tools

By Modality, Global Orthopedic Power Tools Market is segmented as:

- Single Use Orthopedic Power Tools
- Reusable Power Orthopedic Tools

By Technology, Global Orthopedic Power Tools Market is segmented as:

- Pneumatic-powered Systems
- Electric-powered Systems
- Battery-powered Systems

By End-User, Global Orthopedic Power Tools Market is segmented as:

- Hospitals
- Ambulatory Surgical Centers
- Orthopedic Clinics

By Region, Global Orthopedic Power Tools Market is segmented as:

- North America
- Latin America
- Europe
- East Asia
- South Asia & Oceania
- MEA

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- Testosterone Nasal Gels Market Share Analysis By Indication (Primary hypogonadism, Hypogonadotropic hypogonadism), By Dosage (5mg, 10mg), By Distribution Channel (Hospital Pharmacies, Retail Pharmacies, Mail Order Pharmacies) & By Region - Global Insights 2021-2031

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Antiretroviral (ARV) Agents Market (<https://www.factmr.com/report/antiretroviral-arv-agents-market>) - Antiretroviral (ARV) Agents Market Trend Analysis By Drug Type (Nucleoside Reverse Transcriptase Inhibitors, Multi-Class Combination Products, Protease Inhibitors), By Distribution Channel (Hospital Pharmacies, Retail Pharmacies, Online Pharmacies) & By Region - Global Insights 2021-2031

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