

Aluminum Fishing Boat Market Revenue is Estimated To Reach \$2.5 billion by 2030 at a CAGR 7.44% | Allied Market Research

PORTLAND, OREGON, UNITED STATES, July 11, 2022 /EINPresswire.com/ --Rising popularity of recreational activities such as fishing and boating are one of the key <u>aluminum fishing</u> boat market trends and expected to grow more in the upcoming year with expectation to generate revenue of \$2.5 billion by 2030, growing at a CAGR of 7.44% from 2022 to 2030.

Today, with growing awareness about health benefits that seafood offers, a huge crowd of people from all across



Aluminium Fishing Boat Market

the globe are considering to add seafood to their diet. Marine manufacturers and naval architects have recognized aluminum as an ideal material for building boats that are used for fishing activities. As aluminum is a lightweight material it reduces the overall weight of the boat and also enhances its speed. Apart from these advantages, it offers durability, high payloads, low maintenance cost as well as a high recycle value. Furthermore, growing acceptance for outdoor activities such as watersports and fishing are likely to expose massive opportunities for the growth of the global aluminum fishing boat industry.

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On comparing with fiberglass boats, aluminum fishing boats are less expensive and hence offer excellent growth opportunities. For example, Lund and Tracker's aluminum fishing boats come with high-end equipment to make fishing easier and cost less than \$15,000. Also, they have advantageous features such as reduced weight, help boats in achieving high speeds with smaller engines, whereas fiberglass boats require huge or double engines to obtain the higher speed. The endurance and resilience of these boats are exceptional and will drive market growth.

The global aluminum fishing boat market is segmented on the basis of boat type, size, engine type, and region. By boat type, the market is classified as deep-v boat, bass boat, multi-species boat, and others. By size, it is classified as 16 feet. By engine type, the market is segmented into 300 HP. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Some of the leading aluminum fishing boat industry players are Yamaha Motor Co., Ltd., Brunswick Corporation, BRP, Correct Craft, Smoker Craft Inc., White River Marine Group, UMS Boats, MirroCraft, Legend Boats, and Bennington Pontoon Boats.

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The report offers a comprehensive analysis of the global aluminium fishing boat market trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the market.

The report also sheds light on the present scenario and upcoming trends & developments that are contributing to the aluminum fishing boat market growth. Moreover, restraints and challenges that hold power to obstruct the market growth are also profiled in the report along with Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and the emergence of substitutes in the market.

The report covers a thorough analysis of aluminum fishing boat market analysis, aluminum fishing boat market share, aluminum fishing boat market forecast for each segment, region, and country(s).

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