

Construction Equipment Market To Hit \$323 Bn by 2031, At a CAGR of 4.8% from 2021 to 2031

increase in government investments in development of roads and infrastructure & upgrading roads, highways & bridges has provided lucrative growth in the market

PORTLAND, OR, US, July 12, 2022 /EINPresswire.com/ -- construction equipment market size was valued at \$201.9 billion in 2021, and is projected to reach \$322.0 billion by 2031, growing at a CAGR of 4.8% from 2022 to 2031. Allied Market Research



Construction Equipment Market Forecast BY 2031

published a report on the global Construction equipment Market that offers a detailed study of the market based on various parameters such as sales, sales analysis, market size, and prime driving factors. Furthermore, the study includes offers portfolio and financial analysis, Porter's five forces model, and business overview of services and products. These statistical tools offer essential information regarding lucrative opportunities in the industry. The report helps market players and new industry entrants to formulate business strategies and leverage the opportunities. The global Construction equipment market report offers an overview of the market and highlights market definition and scope.

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The report offers comprehensive analysis of the driving and restraining factors, challenges, and lucrative opportunities. In addition, the report includes a SWOT analysis that aids in understanding the restraining and driving factors in the market. Furthermore, the report highlights market segmentation, and study of major market players. The global Construction equipment market report covers study of the impact of the Covid-19 outbreak on the global Construction equipment market.

The report offers in-depth analysis of top investment pockets, market trends, and major market players which can help new market entrants develop lucrative strategies and make informed

decisions. The report offers study of the major impacting factors and competitive intelligence based on top 10 investment pockets that influence the market growth.

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The report segments the global Construction equipment market based on geography. The regions analyzed in the report are North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa). This market study helps to formulate business strategies and recognize lucrative opportunities.

The global Construction equipment market report offers detailed analysis of the major market players that are currently active in the industry. The report covers sales, production, and revenue analysis of these companies. The top 10 market players analyzed in the market report are xx, yy, aa, bb, and zz. These companies have adopted various business strategies including mergers & acquisitions, new product launches, partnerships, and collaborations to maintain market position.

Key Market Players

- •AB VOLVO
- •□ATERPILLAR INC.
- •□NH Industrial N.V.
- DEERE & COMPANY
- •DOOSAN INFRACORE CO. LTD.
- HITACHI LTD.
- [IC BAMFORD EXCAVATORS LTD.
- MOMATSU LTD.
- □iebherr-International AG

Key benefits of the report:

- This report offers a comprehensive analysis of the Construction equipment market along with a detailed summary, ongoing market trends, and future estimations to formulate profitable business strategies.
- The study includes a detailed analysis of major determinants of the market such as drivers, restraints, challenges, and opportunities in the Construction equipment market.
- The market size is offered to determine the profitable trends to gain a strong foothold in the market.
- The Construction equipment market report offers a qualitative and quantitative analysis of the historic and forecast period.
- The report includes Porter's five forces analysis to understand the influence of the buyers and suppliers in the Construction equipment market.
- •The report includes the Construction equipment market trends and market share of major

market players.

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