

Biochips Market Grow at a CAGR 11.2% from 2018 to 2025 | Leading Companies and Industry Growth Insights

Increase in prevalence of cancer, immunological disorders, and viral infections majorly drives the growth of the global biochips market

PORTLAND, OREGON, US, July 12, 2022

/EINPresswire.com/ -- The global [Biochips Market](#) was valued at \$9,037 million in 2017, and is projected to reach \$21,419 million by 2025 at a CAGR of 11.2% from 2018 to 2025.

Biochip is a miniaturized medical device used in molecular laboratories to carry out several biochemical

reactions simultaneously. It can rapidly screen a number of biological analytes for an array of applications such as disease diagnosis and detection of hazardous biological agents in a system.



Biochips Market

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The report offers comprehensive analysis of the driving and restraining factors, challenges, and lucrative opportunities. In addition, the report includes a SWOT analysis that aids in understanding the restraining and driving factors in the market. Furthermore, the report highlights market segmentation, and study of major market players. The global biochips market report covers study of the impact of the Covid-19 outbreak on the global biochips market.

The report offers in-depth analysis of top investment pockets, market trends, and major market players which can help new market entrants develop lucrative strategies and make informed decisions. The report offers study of the major impacting factors and competitive intelligence based on top 10 investment pockets that influence the market growth.

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Key Market Segments:

The global biochips market is segmented based on product, application, end user, and region.

- By Product

- oDNA Chip
- oProtein Chip
- oLab-on-a-chip

- By Application

- oDrug Discovery & Development
- oDisease Diagnostics
- oGenomics
- oProteomics
- oAgriculture

- By End User

- oBiotechnology & Pharmaceutical Companies
- oHospitals & Diagnostics Centers
- oAcademic & Research Institutes

- By Region

- oNorth America
- oEurope
- oAsia-Pacific
- oAMEA

The biochips market is expected to exhibit considerable growth, owing to factors such as a rise in the prevalence of life-threatening disorders, a surge in several aged people who are susceptible to cancer, an increase in applications of biochips, and high demand for personalized medicines. However, the high cost of biochip products and lack of knowledge about biochips hamper the market growth. On the contrary, increase in R&D investments, as well as government funding and high growth potential in developing regions, are expected to provide numerous opportunities for market growth.

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Key Market Players:

- BioMérieux S.A.
- Bio-Rad Laboratories, Inc.
- E. Hoffmann-La Roche Ltd.
- Fluidigm Corporation
- Illumina, Inc.

- **B**IORIBA, Ltd.
- **B**erkinElmer, Inc.
- **Q**IAGEN N.V.
- **R**andox Laboratories Ltd.
- **T**hermo Fisher Scientific Inc.

Key Benefits of the Report:

- The study provides an in-depth analysis of the global biochips market along with current trends and future estimations from 2018 to 2025 to elucidate the imminent investment pockets.
- Comprehensive analysis of factors that drive and restrict the market growth is provided.
- Identification of factors instrumental in changing the market scenario, rise in opportunities, and identification of key companies that can influence this market on a global & regional scale are provided.
- Key players are profiled, and their strategies are analyzed thoroughly to understand the competitive outlook of the market.

Related Report:

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