

High-Performance Alloys Market Size to Reach USD 15.64 Billion in 2030 at a CAGR of 5.3%

The global high-performance alloys market size is expected to reach USD 15.64 Billion in 2030 and register a revenue CAGR of 5.3% during the forecast period.

NEW YORK CITY, NY, UNITED STATES,
July 12, 2022 /EINPresswire.com/ -- The global [high-performance alloys market](#) size is expected to reach USD 15.64

Billion in 2030 and register a revenue CAGR of 5.3% over the forecast period, according to the latest report by Reports and Data. Rise in demand for lightweight, corrosion-resistant, advanced and renewable metals with strong strength are some factors that drive the market revenue growth. Growing demand for value-added goods has led to increased competition for alloys. Industry is expected to expand in critical applications, including oil & gas extraction, thermal processing, and petroleum, due to increased demand for alloys. Growth in the use of commercial gas turbine components in power generation is also expected to fuel demand.

The high-performance corrosion-resistant alloys are commonly used in harsh conditions where immense heat and corrosion resistance are paramount to the quality of the final product. Such alloys are widely used in chemical and petrochemical manufacturing, power stations, and the oil & gas industries. The increasing adoption is also due to the renewable and creative smelting, refining, resource recovery, and recycling technologies that the industry is implementing into its production processes, which are expected to push this market.

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Report Overview:

As part of our quantitative analysis, we have provided regional market forecasts by type and application, market sales forecasts and estimates by type, application and region by 2030, and global sales and production forecasts and estimates for High-Performance Alloys by 2030. For the qualitative analysis, we focused on political and regulatory scenarios, component benchmarking, technology landscape, important market topics as well as industry landscape and



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trends.

We have also focused on technological lead, profitability, company size, company valuation in relation to the industry and analysis of products and applications in relation to market growth and market share.

Competitive Landscape:

The report also focuses on details of each market player including its global position, financial standing, revenue generation, company overview, product & service portfolio. The High-Performance Alloys market is extremely competitive and consists of several key players at regional and global level. Key players are focused on adopting various strategies such as new product launches, mergers and acquisitions, investments in R&D, partnerships, joint ventures and collaborations to strengthen their market position and enhance product portfolio.

Leading companies operating in the market are:

Allegheny Technologies Incorporated, Carpenter Technology Corporation, Haynes International, Inc., Hitachi Metals, Ltd., Outokumpu Oyj, Precision Castparts Corp., The Timken Company, VSMPO-AVISMA Corporation, Nippon Yakin Kogyo Co., Ltd., and Materion Corp.

To know more about the report @ <https://www.reportsanddata.com/report-detail/high-performance-alloys-market>

The report also offers detailed insights about market segmentation based on type, application and regional bifurcation:

High-Performance Alloys Market Segmentation:

Material Type Outlook (Revenue, USD Billion; 2019-2030)

- Aluminum
- Titanium
- Magnesium
- Nickel
- Steel
- Others

Product Type Outlook (Revenue, USD Billion; 2019-2030)

- Non-Ferrous
- Platinum Group Metals
- Refractory

Superalloys

Regional Outlook:

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

A.E.

South Africa

Rest of MEA

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