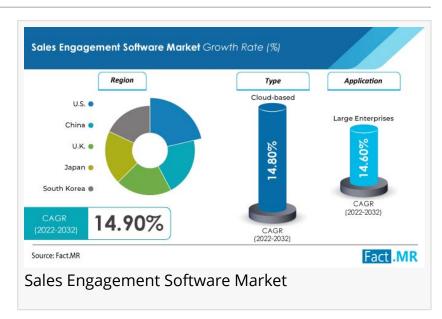


## Increasing Cloud-based Solutions to boost the Market for Sales Engagement Software; US\$ 22.2 Billion Revenue Anticipated

The global sales engagement software market is anticipated to secure absolute dollar growth of US\$ 22.2 Billion by 2032.

ROCKVILLE, MARYLAND, UNITED STATES, July 13, 2022 /EINPresswire.com/ -- According to a recent Fact.MR study, the global sales engagement software market is expected to hold a value of US\$ 7.4 Billion in 2022. Valued at US\$ 5 Billion in 2021, the market registered Y-o-Y growth at 48%. The market is anticipated to garner US\$ 29.6 Billion



while exhibiting a CAGR of 14.9% during the time span of 2022 to 2032.

Increasing adoption of <u>cloud</u>-based solutions is expected to boost the market in the forecast period. Cloud-based segments offer various benefits such as; scalability, flexibility, costefficiency, and enhanced collaboration. Furthermore, there has been increased integration of <u>Al in sales engagement software</u>.

Sales engagement software offers several benefits such as; increased client loyalty, better forecasting accuracy, and enhanced lead generation. In addition, players in the market are taking various initiatives to strengthen their position in the market. For instance, in May 2022, Mindtickle, a renowned provider of sales readiness technology, announced a partnership with Boostup.ai, revenue operations, and <a href="intelligence">intelligence</a> platform provider.

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Increasing Investments And Partnerships Are Predicted To Augment The sales engagement software Market Size In Asia Pacific

Fact.MR observes that the market in APAC is majorly driven by the presence of developing countries resulting in strong economic growth. Among all, China is projected to lead the market in the forecast period. The country is estimated at US\$ 2.2 Billion while exhibiting a CAGR of 14.3% from 2022- to 2032. Japan and South Korea are expected to secure US\$ 1.8 Billion and 1.1 Billion respectively. The ongoing development in customer retention and engagement is projected to play a significant role in driving the market in APAC.

Projected CAGR Value – Asia Pacific Region Country Projected CAGR (%) South Korea 12.3% Japan 13.3% China 14.3% U.K 13.8% Predicted Forecast Value US\$ 1.8 Bn

Need More information about Report Methodology? Click here: <a href="https://www.factmr.com/connectus/sample?flag=RM&rep\_id=7350">https://www.factmr.com/connectus/sample?flag=RM&rep\_id=7350</a>

Key Takeaways from the Market Study

The cloud-based segment is expected to record a CAGR of 14.8% during the forecast period The market in the U.S is projected to secure a market value of US\$ 10.3 billion by 2032 Market in China is predicted to record a CAGR of 14.3% in the assessment period

The large enterprise segment is predicted to experience a CAGR of 14.6% in the assessment tenure

Market in South Korea to secure a market value of US\$ 1.1 Billion by 2032 Japanese market to hold a value of US\$ 1.8 billion in the forecast period

"Growing digitization, especially across developing nations is anticipated to play a salient role in driving the market during the forecast period. Also, integration of AI and rising demand for cloud-based software are other important factors strengthening the global sales engagement software market."

Key Segments Covered in the Global Sales Engagement Software Market

Global Sales Engagement Software Market by Application: Sales Engagement Software for Large Enterprises Sales Engagement Software for SMEs Global Sales Engagement Software Market by Type: Cloud-Based Sales Engagement Software On-Premises Sales Engagement Software

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Competition Analysis

Key players in the global sales engagement software market include Outreach, Groove, ClearSlide, SalesLoft, and Yesware. Key developments in the market are:

In May 2022, Outreach, the sales execution platform assisting revenue enterprises announced its Outreach Explore '22 event, the introduction of Outreach Guide, a new revenue intelligence solution designed to assist sellers to enhance deal management.

In May 2022, P360, a technology developer for the life science industry, announced the launch of its ZING Engagement Suite. It assists pharmaceutical sales teams to engage with healthcare professionals.

More Valuable Insights

Fact.MR, in its new offering, presents an unbiased analysis of the global sales engagement software market, presenting a historical analysis from 2015 to 2021 and forecast statistics for the period of 2022-2032.

The study reveals essential insights on the basis of Application (Large Enterprises, SMEs) by Type (Cloud-Based, On-Premises) & Regional Analysis (North America, Latin America, Europe, East

Asia, South Asia & Oceania, and the Middle East & Africa) & Region (North America, Latin America, Asia Pacific, Europe and Middle East & Africa).

For More Insights: <a href="https://www.newswire.co.kr/newsRead.php?no=947698">https://www.newswire.co.kr/newsRead.php?no=947698</a>

Key Questions Answered in Report

Which are the most lucrative markets for Sales Engagement Software? Which factors will impact the growth of the Sales Engagement Software market? How will changing trends impact the strategies of market players? How can market players capture the low-hanging opportunities across regions? Which companies are leading the Sales Engagement Software industry? What are the winning strategies of stakeholders in the market?

**Explore More Technology Industry Reports:** 

Network Attached Storage (NAS) Market (<a href="https://www.factmr.com/report/network-attached-storage-nas-market">https://www.factmr.com/report/network-attached-storage-nas-market</a>) - Global network attached storage (NAS) industry revenue stood at US\$ 26.9 Billion in FY 2021, and is forecast to reach US\$ 31.1 Billion, registering a Y-o-Y expansion rate worth 15.61% in 2022.

5G Fixed Wireless Access Market ( <a href="https://www.factmr.com/report/5g-fixed-wireless-access-market">https://www.factmr.com/report/5g-fixed-wireless-access-market</a>) The global 5G fixed wireless access market is estimated to secure US\$ 121 Billion by 2032, with a whopping CAGR of 43.6%. The market is projected to hold a market value worth US\$ 3.3 Billion in 2022.

North America Precision Farming Market (<a href="https://www.factmr.com/report/north-america-precision-farming-market">https://www.factmr.com/report/north-america-precision-farming-market</a> )- The North American Precision Farming market is projected to grow at the rate of 12.1% to reach a valuation of US\$ 6 Billion by 2032 from US\$ 1.91 Billion in 2022.

Drone Accessories Market Outlook (2022-2032) ( <a href="https://www.factmr.com/report/1889/drone-accessories-market">https://www.factmr.com/report/1889/drone-accessories-market</a> )- Demand for drone accessories across the world stood at around US\$ 15 billion in 2021, accounting for 53.2% share of the global drone market in terms of value.

Anti-Drone Market (<a href="https://www.factmr.com/report/anti-drone-market">https://www.factmr.com/report/anti-drone-market</a> )- The global anti-drone market size is estimated at US\$ 1.1 billion in 2022 and is predicted to top a market valuation of US\$ 7.4 billion by 2032, expanding at a stupendous CAGR of 20.9% from 2022 to 2032.

Fleet Maintenance Software Market (<a href="https://www.factmr.com/report/fleet-maintenance-software-market">https://www.factmr.com/report/fleet-maintenance-software-market</a> )- The fleet maintenance software market is predicted to grow at an impressive CAGR of 9.2% during the forecast period covering 2022 to 2032.

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